

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/SEC.DEPT/2021-22

Dated: 14-08-2021

To,
Bombay Stock Exchange Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai-400001
Maharashtra

Sub: Outcome of Board Meeting dated 14.08.2021

Dear Sir

This is to inform you that the Meeting of Board of Directors of the Company has just been concluded and the following matters were discussed:

1. Approval of Unaudited Financial Results for the Quarter ended on June 30, 2021 along with Auditor's Review Report.
2. Annual Report of the Company for the Financial Year ended on 31st March, 2021.
3. Approval of Notice and Directors Report for the financial year ending March 31, 2021.
4. Reappointment of Sh Prem Narain Varshney as Managing Director (Subject to Approval of Shareholders)
5. To Re-appoint M/s H.G. & Company, Chartered Accountants (FRN-103074C) for the Financial year 2021-22 as Statutory Auditor (Subject to Approval of Shareholders) in ensuing Annual General Meeting of the Company.
6. Approval of Internal Auditors of the Company for the financial year 2021-22
7. To Appoint Mr. Sameer Kishore Bhatnagar, Practicing Company Secretary (M. No. 30997) as Secretarial Auditor of the Company for the Financial Year 2021-22.
8. Mr. Sameer Kishore Bhatnagar, Practicing Company Secretary (M. No. 30997), appointed as Scrutinizer for the purpose of E-Voting and voting through poll at ensuing Annual General Meeting
9. Reappointment of M/s R.M Bansal & Company, Cost Accountants (FRN-000022) as Cost Auditor of Company for Financial Year 2021-22 (Subject to Approval of Shareholders) in the ensuing Annual General Meeting.

This is for your information and records.

Thanking you,

Yours sincerely,

For and on behalf of
M/s Rathi Steel and Power Limited



(PREM NARAIN VARSHNEY)

Managing Director

DIN: 00012709

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RATHI STEEL AND POWER LTD.						
Regd. Office: Block -A,24 / 1, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044						
UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021						(`Rs. in Lacs)
	Particulars	Quarter ended			Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	31.03.2020
		Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue from operations	7,389.32	15,387.33	509.73	38,921.71	3,753.46
II	Other Income	1,093.84	2,149.15	371.24	4,824.98	6,247.19
III	Total Revenue (I + II)	8,483.16	17,536.48	880.97	43,746.69	10,000.65
IV	Expenses					
	a) Cost of Materials consumed	7,185.87	14,358.65	1,145.10	36,601.66	5,864.97
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(314.60)	554.53	(457.77)	21.22	879.70
	d) Employee benefits expenses	148.23	147.96	67.36	521.85	653.17
	e) Finance cost	204.37	371.58	0.13	722.91	215.09
	f) Depreciation and amortisation expenses	432.18	449.97	293.82	1,649.09	850.13
	g) Other expenses	998.83	1,248.68	462.71	4,265.70	4,100.29
	Total Expenses	8,654.88	17,131.37	1,511.35	43,782.43	12,563.35
V	Profit/(Loss) before Exceptional and Extraordinary Items (III - IV)	(171.72)	405.11	(630.38)	(35.74)	(2,562.70)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Item (V - VII)	(171.72)	405.11	(630.38)	(35.74)	(2,562.70)
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit/(Loss) before Tax (VII - VIII)	(171.72)	405.11	(630.38)	(35.74)	(2,562.70)
X	Tax expenses	-	-	-	-	-
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax/MAT Credit	-	-	-	-	-
	Total Tax	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX - X)	(171.72)	405.11	(630.38)	(35.74)	(2,562.70)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses on discontinuing operations	-	-	-	-	-
IVX	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI +/- IVX)	(171.72)	405.11	(630.38)	(35.74)	(2,562.70)
XVI	Other Comprehensive Income					
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	21.71	16.84	2.66	16.84	2.21
XVII	Total Comprehensive Income (XV + XVI)	(150.01)	421.95	(627.72)	(18.90)	(2,560.49)
XVIII	Paid-up equity share capital					
	Equity Shares (Face Value of Rs.10/- each)	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81
	4% Redeemable Preference Shares (Face Value of Rs.10/- each)	451.97	451.97	451.97	451.97	451.97
IXX	Earnings Per Equity Share					
	(a) Basic	(0.55)	1.29	(2.01)	(0.11)	(8.19)
	(b) Diluted	(0.55)	1.29	(2.01)	(0.11)	(8.19)

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Notes :

- 1 The Company's operations fall under single segment namely "Steel"
- 2 The above results for the quarter ended 30th June 2021 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 14-08-2021.
- 3 The auditors of the Company have carried out limited review of the above results.
- 4 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

For Rathi Steel And Power Ltd.


Prem Narain Varshney
Managing Director
DIN : 00012709

Dated : 14/08/2021
Place : New Delhi



INDEPENDENT AUDITOR'S REVIEW REPORT

***TO THE BOARD OF DIRECTORS OF
RATHI STEEL AND POWER LIMITED***

We have reviewed the accompanying statement of standalone unaudited financial results of **M/S Rathi Steel And Power Limited (the Company)** for the quarter ended 30th June 2021 (**the statement**) attached herewith, being submitted by the Company. These financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

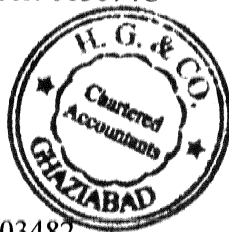
We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DT July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.G. & Co.
Chartered Accountants
Firm Registration Number: 013074C

Signature
CA Himanshu Garg
(Partner)

Membership Number: 403482



Place: New Delhi
Date: 14/08/2021