

19th March 2021

To

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 522074

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra-East,
Mumbai- 400 051
Symbol: ELGIEQUIP

Dear Sir,

Sub: Declaration of results on the voting on resolution set out in the Postal Ballot Notice dated 8th February 2021

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars No. 14/2020 dated 8th April 2020, No. 17/2020 dated 13th April 2020 and No. 22/2020 dated 15th June 2020, No.33/2020 dated 28th September, 2020 and No. 39/2020 dated 31st December, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the consent of the Members of the Company was sought, for passing the resolution set out in the Postal Ballot Notice dated 8th February 2021 by means of voting through electronic means (remote e-voting) only.

Postal Ballot Notice containing the resolution together with the statement setting out material facts concerning the resolution set out in the Notice was sent through email to all the Members whose names appeared in the Register of Members / List of Beneficiaries as on 12th February 2021 ("cut-off date") and in accordance with the aforesaid MCA circulars, the Company had provided the Members the facility to vote through remote electronic voting only. The last date for receipt of voting through electronic means was Thursday, 18th March 2021, 5:00 PM. The Board of Directors at their meeting held on 8th February 2021 had appointed Mr. M D Selvaraj, FCS of M/s. MDS & Associates, Company Secretaries, Coimbatore, as Scrutinizer to conduct the postal ballot voting through remote electronic voting means in a fair and transparent manner and for the purpose of ascertaining the requisite majority.

Accordingly, the Scrutinizer has submitted his report on postal ballot (remote e-voting) and based on his report, it is hereby declared that the resolution set out in the Postal Ballot Notice dated 8th February 2021, has been duly passed by the members of the Company with requisite majority. A copy of the report of the Scrutinizer dated 19th March 2021 is attached hereto.

The details of the voting results on the resolution passed through postal ballot process (remote e-voting) are given hereunder:

1.	Date of declaration of Postal Ballot Results	Friday, 19 th March 2021
2.	Total number of Members as on cut-off date for ascertaining the list of shareholders to whom the notice of Postal Ballot was sent and also for reckoning voting rights	28,540 (as on 12 th February 2021)
3.	No. of shareholders in the meeting either in person or through proxy: Promoters and Promoter Group: Public	Not Applicable
4.	No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public	Not Applicable

Item No. 1 – Ordinary Resolution

Approval of the requests received from shareholders for reclassification of their shareholding from “Promoter Group” category to “Public” Category pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	No. of remote e-votes	No. of shares	Percentage of valid votes
(a) Total remote e-votes received	114	10,07,20,574	-
(b) Less: Invalid ballot forms / abstained	2 [^]	1,63,572	-
(c) Net valid ballot forms / e-votes	112	10,05,57,002	100.00
- Assent	107*	10,05,56,315	100.00
- Dissent	6*	687	0.00

* One shareholder holding 50 equity shares has voted in favour of the resolution for 10 equity shares and against the resolution for 40 equity shares through remote e-voting.

[^] The votes cast by two shareholders, being the promoters seeking re-classification and the persons related to the promoters seeking re-classification have been considered invalid pursuant to Regulation 31A(3)(a)(iii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Accordingly, the above resolution has been declared as passed as an **Ordinary Resolution** with requisite majority.

Date: 19.03.2021
Place: Coimbatore

For ELGI EQUIPMENTS LIMITED

A handwritten signature in blue ink, appearing to read 'Jairam V', is written over the printed name and title.

JAIRAM VARADARAJ
MANAGING DIRECTOR
DIN: 00003361

Encl: Scrutiniser Report dated 19th March 2021.

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, **W** : www.elgi.com, **Toll - free No** : 1800-425-3544, **CIN** : L29120TZ1960PLC000351



MDS & Associates

Company Secretaries in Practice

M.D. Selvaraj M Com MBA FCS

"SURYA", 35, Mayflower Avenue, Sowripalayam Road, Coimbatore 641028.

Phone : 0422-2318780, 2316755, Fax : 0422-2314792, E-mail : mds@mdsassociates.in, Web : www.mdsservices.in

SCRUTINIZER'S REPORT ON POSTAL BALLOT (REMOTE E-VOTING)

CONDUCTED PURSUANT TO THE POSTAL BALLOT NOTICE

DATED 8TH FEBRUARY 2021

Date: 19th March 2021

To
The Managing Director,
M/s.Elgi Equipments Limited
(CIN: L29120TZ1960PLC000351)
Elgi Industrial Complex III, Trichy Road,
Singanallur, Coimbatore - 641005,
Tamil Nadu, India

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through Remote E-voting conducted pursuant to the provisions of Section 108 & 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant MCA circulars issued thereunder

I, M D Selvaraj, FCS, Proprietor of M/s. MDS & Associates, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of **M/s. Elgi Equipments Limited**, ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting for postal ballot carried out in accordance with the provisions of Sections 108 & 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions of the Act and Rules made thereunder, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars No.14/2020 dated 8th April 2020, No. 17/2020 dated 13th April 2020 and No. 22/2020 dated 15th June 2020, No. 33/2020 dated 28th September, 2020 and No. 39/2020 dated 31st December, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") in respect of the Ordinary Resolution as set out in the Postal Ballot Notice dated 8th February 2021.



Responsibility of the Management

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through Postal Ballot and electronic means on the Resolution, as set out in the Postal Ballot Notice dated 8th February 2021.

Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the Postal Ballot through Remote E-voting process, is restricted to the preparation of the Scrutinizer's Report on the votes cast "in favour" or "against" the resolution, as set out in Item No.1 of the Postal Ballot Notice dated 8th February 2021, based on the reports generated from the e-voting system provided by the Link Intime India Private Limited (LIPL), the Authorized Agency engaged by the Company for providing remote e-voting facilities.

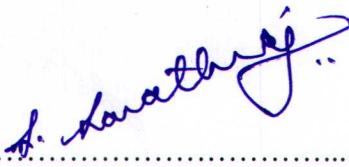
Further in addition to the above, I submit my report as under:

- The Postal Ballot Notice dated 8th February 2021 along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 were sent on Tuesday, 16th February 2021 by the Registrar & Share Transfer Agent (RTA) viz. Link Intime India Private Limited through electronic mail to those members whose names appeared in the Register of Members / List of Beneficiaries as on Friday, 12th February 2021 ("cut-off date") and who had registered their email address with the Company/ RTA/ Depositories in compliance with the MCA Circulars. The Company has also placed the notice of the Postal Ballot on the website of the Company.
- The shareholders of the Company holding shares as on the "cut-off" date on Friday, 12th February 2021 were entitled to vote on the proposed resolution as set out in Item No. 1 of the Postal Ballot Notice. As per Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification shall not vote to approve such re-classification request.
- The remote e-voting period remained open from 9:00 AM on Wednesday, 17th February 2021 till 5:00 PM on Thursday, 18th March 2021. During the said period, the members of the Company, holding shares in physical and / or in dematerialized form, as on the cut-off date i.e., 12th February 2021, were entitled to vote on the resolution set out in the Notice of postal ballot through remote e-voting.


- The e-voting module of Link Intime India Private Limited ("LI IPL") was disabled on Thursday, 18th March 2021 at 5:00 PM and I, as the Scrutinizer, unblocked the votes cast, on Thursday, 18th March 2021 at 5:16 PM in the presence of Mr. Sarathraj S (the undersigned as Witness No.1) and Ms. Mridhula R (the undersigned as Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).

Witness No.1

Witness No.2



.....
Name: Mr. Sarathraj S



.....
Name: Ms. Mridhula R

- I have scrutinized the remote e-voting for the postal ballot and the votes tendered therein and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).

I now hereby submit my report on the result of the remote e-voting in respect of the said resolution, as under:



SPECIAL BUSINESS**Resolution No: 1****Ordinary resolution**

Approval of the requests received from shareholders for reclassification of their shareholding from "Promoter Group" category to "Public" category pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

VOTES CAST IN FAVOUR OF THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast in favour the resolution	Percentage of Total Number of votes cast
107*	10,05,56,315	100

VOTES CAST AGAINST THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast against the resolution	Percentage of Total Number of votes cast
6*	687	0

INVALID VOTES

Total number of Members whose votes were declared invalid	Total number of invalid votes cast by them
2^	1,63,572

* One shareholder holding 50 equity shares has voted in favour of the resolution for 10 equity shares and against the resolution for 40 equity shares through remote e-voting.


^ The votes cast by two shareholders, being the promoters seeking re-classification and the persons related to the promoters seeking re-classification have been considered invalid pursuant to Regulation 31A(3)(a)(iii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

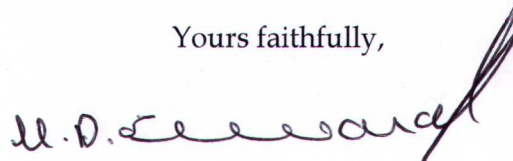
Note: Thus, the Ordinary Resolution as given in Item No. 1 may be considered as passed with requisite majority.

Yours faithfully,

Based on the Scrutinizer's Report
Resolution No.1 has been passed
with requisite majority

For Elgi Equipments Limited


Jairam Varadaraj
Managing Director
DIN: 00003361



MDS & ASSOCIATES
Prop : M.D.SELVARAJ M.Com, MBA,FCS,
COMPANY SECRETARY IN PRACTICE
FCS - 960, CP - 411
"SURYA" 35, MAYFLOWER AVENUE
SOWRIPALAYAM ROAD, COIMBATORE - 641 028

UDIN: F000960B004103179