

REGISTERED OFFICE

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CIN: L24110TG1991PLC012471

Date: June 29, 2023

To.

National Stock Exchange of India Limited

BSE Limited

Symbol: NSE: GRANULES: BSE: 532482

Sub: Update on IT Security Incident

Dear Sir,

Further to our intimation dated May 25, 2023, regarding an Information Technology ("IT") security incident, we wish to provide the below update.

The Company has acted decisively to control and address the impact of the IT security incident employing the appropriate incident response protocols for containment and to minimize the risk. Additional measures are being taken to ensure the integrity of its systems infrastructure and data. Expert guidance from global cyber security specialists is currently being followed in carrying out these measures. Enhanced security measures are being implemented to handle the ongoing incident and reduce the likelihood of a similar occurrence in the future. Please note that a ransomware group has claimed responsibility for this incident.

As part of our efforts to control the situation, we have implemented measures to isolate our network and initiated the recovery and restoration process. However, this had a major effect on the operations of our business due to significant changes in our IT systems and the time needed for meeting the regulatory expectations, qualifications, recertifications, and fine-tuning of quality and production systems. The company continues to carefully assess the potential impact of the expenses in addition to the significant loss of revenue and profitability. While the company has managed to restore production near to normalcy at present, there are backlogs and delays in the clearance of material for quality system approvals to dispatch the products for sale.

This is for your kind information and records.

For GRANULES INDIA LIMITED

CHAITANYA TUMMALA (COMPANY SECRETARY & COMPLIANCE OFFICER)