

**No.6, East End, Kallimadai Main Road
Singanallur, Coimbatore - 641005**

6th October 2020

To

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Fax: 91-22-22721919 Scrip Code: 522074	NSE - Corporate Office National Stock Exchange of India Ltd, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Email: takeover@nse.co.in Symbol: ELGIEQUIP	Elgi Equipments Limited Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore-641005
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Dear Sir,

Sub: Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

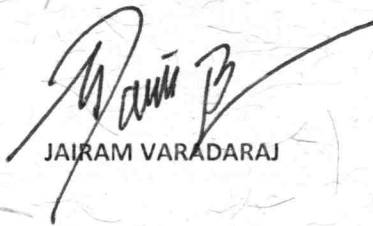
With reference to the above, I am forwarding herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for allotment of bonus equity shares for the promoter & promoter group of the Company for your records.

Kindly note that there is no change in the percentage of voting rights exercisable by the promoter / promoter group in the Company on account of allotment of bonus equity shares.

Kindly take the same on record.

Thanking you

Yours faithfully,


JAIRAM VARADARAJ

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Fax: 91-22-22721919 Scrip Code: 522074	To NSE - Corporate Office National Stock Exchange of India Ltd, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Email: takeover@nse.co.in Symbol: ELGIEQUIP	To Elgi Equipments Limited Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore-641005
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ELGI EQUIPMENTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(1) Dr.Jairam Varadaraj (2) Mr.Anvar Jay Varadaraj (3) Mr.Varun Jay Varadaraj (4) Ms.Maya Jay Varadaraj (5) Mr.Uday Balaji (6) Mrs.Vanitha Mohan (7) Mr.Sudarsan Varadaraj (8) Mr.Harsha Varadaraj (9) Ms.Varshini Varadaraj (10) Dr.T Balaji (11) Mrs.Gayathri Balaji (12) Mr. Viren Mohan (13) Mr.Vinay Balaji (14) Mr.L.G. Varadarajulu (15) M/s. L.G.B.Public Welfare Society (16) M/s.Dark Horse Portfolio Investment (P) Limited (17) M/s.Elgi Ultra Industries Limited (18) M/s.Elgi Rubber Company Limited		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of			
a) Shares carrying voting rights	5,05,54,981@	31.91%^	31.91%^
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	5,05,54,981@	31.91%^	31.91%^

Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	5,05,54,981\$@	--	--
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/ released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	5,05,54,981@	--	--
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	10,11,09,962@	31.91%#	31.91%#
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
f) Total (a+b+c+d)	10,11,09,962@	31.91%#	31.91%#
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	Issue of Bonus equity shares in the ratio of 1:1 i.e., one equity share for every one equity share held by the existing shareholders		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02/10/2020 (Date of receipt of intimation of allotment of bonus equity shares)		
Equity share capital / total voting capital of the TC before the said acquisition /sale	15,84,54,508 Equity Shares of Re.1/- each aggregating to Rs.15,84,54,508/-.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	31,69,09,016 Equity Shares of Re.1/- each aggregating Rs.31,69,09,016/-.		
Total diluted share/voting capital of the TC after the said acquisition	31,69,09,016 Equity Shares of Re.1/- each aggregating Rs.31,69,09,016/-.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) The Board of Directors of the Company at their meeting held on 28th September 2020 have allotted 15,84,54,508 equity shares of Re.1/- each as bonus equity shares in the proportion of one equity share of Re.1 each for every one equity share of Re.1 each to the members eligible to receive bonus equity shares of the Company and whose names appear in the Register of Members and the Register of Beneficial Owners as per the particulars obtained from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Saturday, 26th September 2020, being the record date fixed for this purpose

(^) Percentage calculated on the pre bonus paid-up share capital of Rs.15,84,54,508/- consisting of 15,84,54,508 Equity Shares of Re.1/- each

(#) Percentage calculated on the post bonus paid-up share capital of Rs.31,69,09,016/- consisting of 31,69,09,016 Equity Shares of Re.1/- each

(@) Shareholding of promoter/ promoter group held by them individually has been disclosed as 'Annexure A'



Jairam Varadaraj

Place: Coimbatore
Date: 05-10-2020

Annexure A

S. No.	Name of the promoter and promoter group	Before the acquisition under consideration, holding of shares carrying voting rights			Details of acquisition			After the acquisition, holding of Shares carrying voting rights		
		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	Dr.Jairam Varadaraj	13705478	10.68	10.68	13705478	-	-	27410956	10.68	10.68
2	Mr.Anvar Jay Varadaraj	962624	8.65	8.65	962624	-	-	1925248	8.65	8.65
3	Mr.Varun Jay Varadaraj	958342	0.61	0.61	958342	-	-	1916684	0.61	0.61
4	Ms.Maya Jay Varadaraj	958324	0.60	0.60	958324	-	-	1916648	0.60	0.60
5	Mr.Uday Balaji	64010	0.60	0.60	64010	-	-	128020	0.60	0.60
6	Mrs.Vanitha Mohan	57720	0.04	0.04	57720	-	-	115440	0.04	0.04
7	Mr.Sudarsan Varadaraj	41786	0.04	0.04	41786	-	-	83572	0.04	0.04
8	Mr.Harsha Varadaraj	40000	0.03	0.03	40000	-	-	80000	0.03	0.03
9	Ms.Varshini Varadaraj	40000	0.03	0.03	40000	-	-	80000	0.03	0.03
10	Dr. T Balaji	34250	0.03	0.03	34250	-	-	68500	0.03	0.03
11	Mrs.Gayathri Balaji	24113	0.02	0.02	24113	-	-	48226	0.02	0.02
12	Mr. Viren Mohan	19980	0.01	0.01	19980	-	-	39960	0.01	0.01
13	Mr.Vinay Balaji	11188	0.01	0.01	11188	-	-	22376	0.01	0.01
14	Mr.L.G. Varadarajulu	200	0.00	0.00	200	-	-	400	0.00	0.00
15	M/s. L.G.B.Public Welfare Society	1261130	0.80	0.80	1261130	-	-	2522260	0.80	0.80
16	M/s.Dark Horse Portfolio Investment (P) Limited	25964390	16.39	16.39	25964390	-	-	51928780	16.39	16.39
17	M/s.Elgi Ultra Industries Limited	6079366	3.84	3.84	6079366	-	-	12158732	3.84	3.84
18	M/s.Elgi Rubber Company Limited	332080	0.21	0.21	332080	-	-	664160	0.21	0.21
	Total	5,05,54,981	31.91	31.91	5,05,54,981	-	-	10,11,09,962	31.91	31.91