

Pallavi Bharat Mehta
5, Avillion, Little Gibbs Road,
L.D Ruparel Marg, Malabar Hill
Mumbai 400006

Date: 27-07-2020

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.-C/1
G Block, Bandra- Kurla Complex,
Bandra (E) Mumbai – 400051

BSE Scrip Code : 532663
Stock Symbol: SASKEN

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Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Regulations")

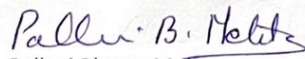
I, the undersigned, Pallavi Bharat Mehta have inherited 6,55,355 (4.35%) equity shares of Sasken Technologies Ltd. ("Company") on 27-07-2020 from my father late Mr. Jyotindra Bhagwanlal Mody, under the Will made by him, who passed away on July 21, 2020. My father late Mr. Jyotindra Bhagwanlal Mody was promoter of the Company. This acquisition is exempt from open offer under Regulation 10(1) (g) of the Regulations.

I hereby submit disclosure under Regulation 29(2) of the Regulations in respect of the aforesaid acquisition. I wish to add that, as the said acquisition is exempt, I hereby submit disclosure under Regulation 29(2) in respect of the aforesaid acquisition as an abundant caution.

I request you to take this disclosure on record and acknowledge the receipt.

Thanking you,

Yours Faithfully,


Pallavi Bharat Mehta

CC: Sasken Technologies Limited

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	Sasken Technologies Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pallavi Bharat Mehta		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of :			
e) Shares carrying voting rights	--	--	--
f) Voting rights (VR) otherwise than by equity shares	--	--	--
g) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
h) Total (a+b+c)	--	--	--
Details of acquisition / sale			
e) Shares carrying voting rights acquired	6,55,355	4.35	4.35
f) VRs acquired otherwise than by equity shares	--	--	--
g) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
h) Total (a+b+c)	6,55,355	4.35	4.35

After the acquisition/sale, holding of:			
e) Shares carrying voting rights	6,55,355	4.35	4.35
f) VRs otherwise than by equity shares	--	--	--
g) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
h) Total (a+b+c)	6,55,355	4.35	4.35
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-market (transmission of shares)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 27, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	150,50,871 equity shares of Rs.10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	150,50,871 equity shares of Rs.10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale	150,50,871 equity shares of Rs.10 each		

Pallavi Bharat Mehta

Pallavi B. Mehta
Place: Mumbai

Date: 27-07-2020