



# Posani Bhaskara Rao & Co.,

D No.40-15-10, Flat No. GF-2, Siri Apartment, Greenland Hotel Road,  
Brindavana Colony, Vijayawada-500010 A.P. Phones : 0866 66662165

Date: 30.03.2021

To,  
The Manager  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Ref: BHASKAR AGROCHEMICALS LIMITED  
Scrip Code: 524534**

With reference to the captioned subject, please find enclosed herewith the statement giving details required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of inter-se transfer of 8,78,833 equity shares of Bhaskar Agrochemicals Limited by Posani Bhaskar Rao & Co. , Promoter, on account of the dissolution of the said firm to Mr. P. Pattabhi Rama Rao, Managing Partner of the firm.

You are requested to kindly take the above on records.

Thanking you.

Yours faithfully,

For Posani Bhaskar Rao & Co.

(P. Pattabhi Rama Rao)  
Managing Partner

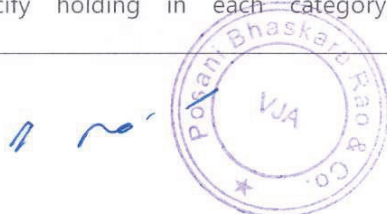


**CC: BHASKAR AGROCHEMICALS LIMITED  
3<sup>rd</sup> Floor, Penthouse, Plot No. 73, Western Homes,  
Kavuri Hills, Phase II, Jubilee Hills, Hyderabad – 500033,  
Telangana**

Encl: As Above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Bhaskar Agrochemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Posani Bhaskar Rao & Co.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	8,78,833	16.87	16.87
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>8,78,833</b>	<b>16.87</b>	<b>16.87</b>
<b>Details of acquisition/disposal</b>			
a) Shares carrying voting rights disposed	8,78,833	16.87	16.87
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-



acquired/sold			
d) Shares encumbered/invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>8,78,833</b>	<b>16.87</b>	<b>16.87</b>
<b>After the acquisition/disposal, holding of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Mode of acquisition/disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se Transfer - On account of the dissolution of the firm 8,78,833 equity shares will be transferred to Mr. P. Pattabhi Rama Rao, Managing Partner of the Firm		
Date of acquisition / disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.03.2021		
Equity share capital / total voting capital of the TC before the said acquisition/disposal	52,09,633 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/disposal	52,09,633 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/disposal	52,09,633 Equity Shares of Rs. 10/- each		



**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer/Seller/Authorised Signatory**

**For Posani Bhaskar Rao & Co.**



**(P. Pattabhi Rama Rao)**  
**Managing Partner**



Place: Hyderabad

Date: 30.03.2021