

December 26, 2020

**The General Manager**  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
Fax No.: 2272 2037/39/41/61/3121/3719

**The Manager**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C/1, Block G  
Bandra - Kurla Complex, Bandra (East)  
Mumbai 400 051  
Fax No.: 2659 8237 / 38/8347/48 /  
66418124/25/26

**BSE Scrip Code: 532712**

**NSE Symbol: RCOM**

Dear Sir,

**Sub: Half - yearly disclosure on Related Party Transactions in relation to Reliance Communications Limited**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Annexure A & Annexure B herewith details of all related party transactions involving Reliance Communications Limited ("Company"), prepared on a consolidated basis, in accordance with applicable accounting standards for the half - year ended September 30<sup>th</sup>, 2020.

As your good office is already aware, the Company is presently undergoing the corporate insolvency resolution process ("**CIR process**") in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 ("**Code**"), as per the order of the Hon'ble National Company Law Tribunal, Mumbai bench ("**NCLT**") dated May 15, 2018. The NCLT had appointed Mr. Pardeep Kumar Sethi as the interim resolution professional for the Company ("**Interim Resolution Professional**") *vide* its order dated May 18, 2018. Subsequently, the Hon'ble National Company Law Appellate Tribunal ("**NCLAT**") *vide* order dated May 30, 2018 stayed the CIR process initiated against the Company. During the said stay period, the erstwhile management of the Company was in-charge of the business and affairs of the Company. The said stay order was thereafter vacated by the Hon'ble Tribunal NCLAT *vide* its order dated April 30, 2019 and consequently, the CIR process of the Company stood revived. Thereafter, the Interim Resolution Professional was vested with the management of the Company until subsequently, in terms of the NCLT order dated June 21, 2019 which was published on the website of NCLT on June 28, 2019 ("**Appointment Order**"), the Company's affairs and business were vested in the resolution professional of the Company ("**RP**"). During the continuation of the CIR process, the management of the affairs of the Company remains with the RP.

It may be noted that, the contents of Annexure - A and Annexure - B have been prepared by the personnel of the Company, as per the accounting treatment followed by the Company in this regard. Accordingly, the same are being submitted to your good office on an "as is" basis. Further, having assumed control of the Company only from the date of the Appointment Order, the RP has not undertaken any independent verification of the Transactions or their underlying basis that may have been undertaken by the Company for the reporting period prior to June 28, 2019 while making this disclosure to your good office and has relied solely on the representations, statements and information provided by the Company personnel in this regard.

**Registered Office:**

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710  
CIN No.: L45309MH2004PLC147531



You are requested to take the above information on record.

Thanking you.

Yours faithfully,  
For **Reliance Communications Limited**

A handwritten signature in blue ink that reads "Rakesh Gupta". The signature is stylized and cursive.

**Rakesh Gupta**  
**Company Secretary**

*(Reliance Communications Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from June 28, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Resolution Professional, Mr. Anish Niranjana Nanavaty, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated June 21, 2019 which was published on the website of the Hon'ble National Company Law Tribunal, Mumbai Bench on June 28, 2019).*

**Registered Office:**

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710  
CIN No.: L45309MH2004PLC147531

**RELIANCE COMMUNICATIONS LIMITED****Disclosure of Related Party Transactions on consolidated basis for half year ended September 30, 2020****A List of related parties with whom transactions have taken place****Subsidiaries (Not Consolidated)**

- 1 Reliance Flag Telecom Ireland Limited
- 2 Reliance Flag Atlantic France SAS
- 3 Vanco Asia Pacific Limited
- 4 Reliance Globalcom Ltd. Bermuda
- 5 Reliance Globalcom Limited, India
- 6 Reliance Vanco Group Limited

**The Company and the Subsidiaries (Consolidated)**

- 7 Reliance Communications Limited
- 8 Reliance Infratel Limited
- 9 Globalcom IDC Limited
- 10 Reliance Realty Limited
- 11 Reliance Communications UK Limited
- 12 Reliance Communications Inc.
- 13 Reliance Communications Hong Kong Limited
- 14 Reliance Tech Services Limited
- 15 Reliance Communications Canada Inc
- 16 Reliance Communications International Inc.

**Person having control during the period \***

- 17 Shri Anil D. Ambani

**Fellow Subsidiary**

- 18 Unlimit IOT Private Limited
- 19 Big Animation India Private Limited

**Enterprises over which individual described in Sr. 17 above having Control**

- 19 Reliance General Insurance Company Limited
- 20 Reliance Home Finance Limited
- 21 Reliance Securities Limited
- 22 Reliance Infrastructure Limited
- 23 Reliance Defence Limited

**Enterprises over which individual described in Sr. 17 above having Control**

- 24 Reliance Capital Limited
- 25 Metro One Operations Pvt. Limited
- 26 Vidarbha Industries Power Limited
- 27 Reliance Power Limited
- 28 Mumbai Metro One Private Limited
- 29 BSES Kerala Power Limited
- 30 Reliance Naval and Engineering Limited
- 31 BSES Rajdhani Power Limited
- 32 Sasan Power Limited
- 33 Reliance Commercial Finance Limited
- 34 Reliance Nippon Life Insurance Company Limited
- 35 BSES Yamuna Power Limited
- 36 Reliance Nippon Life Asset Management Limited

**Key Managerial Personnel**

- 37 Shri Rakesh M Gupta - Company Secretary (w.e.f. July 20, 2019)
- 38 Shri Viswanathan D - Director and Chief Financial Officer (w.e.f. November 19, 2019)

**Employee Benefits Trust \***

- 39 Reliance Infocomm Limited Employees Provident Fund
- 40 Reliance Communications Infrastructure Limited Employees Provident Fund
- 41 Reliance Telecom Limited Employees Provident Fund
- 42 Reliance Infocomm Limited Employees Superannuation Scheme
- 43 Reliance Communications Infrastructure Limited Employees Superannuation Scheme
- 44 Reliance Telecom Limited Employees Superannuation Scheme
- 45 Reliance Infocomm Limited Employees Gratuity Fund
- 46 Reliance Communications Infrastructure Limited Employees Gratuity Fund
- 47 Reliance Telecom Limited Employees Gratuity Fund

\* No Transaction during the period.

**RELIANCE COMMUNICATIONS LIMITED**

Disclosure of Related Party Transactions on consolidated basis for half year ended September 30, 2020

**B Transactions during half year ended September 30, 2020 with related parties**

(Rs. in crore)

Sr.	Transaction	Subsidiaries (Not consolidated)	Fellow Subsidiary	The Company and the Subsidiaries (Consolidated) *	Enterprises over which person having control	Employee Benefits Trust	Key Managerial Personnel	Total
(i)	Income							
	Total Income	23.44	0.06	149.11	2.61 **	-	-	175.22
(ii)	Expenditure							
	Network Operation Expenses	7.97	-	125.94	1.92	-	-	135.83
	General and Administration Expenses	-	-	23.17	-	-	-	23.17
	Employee Benefit Expenses	-	-	-	-	-	1.02	1.02

\* These transactions are eliminated while preparing consolidated financial statement.

\*\* Total Revenue includes Rs. 2.61 crore of the Company (Refer Annexure B for details) and the contractual arrangements in relation to these Transactions, were entered into prior to the commencement of the corporate insolvency resolution process / during the period that the CIR process of the Company was stayed by the order of the National Company Law Appellate Tribunal and the erstwhile management of the Company was in-charge of the affairs of the Company. These Transactions are executory in nature, and accordingly, are being carried out on an ongoing basis, under which goods and/ or services are being provided by/ to the Company.

In terms of Section 28(1)(f) of the Code, during the corporate insolvency resolution process, the undertaking of related party transactions is subject to the approval of the committee of creditors of the Company. Accordingly, the resolution professional of the Company is taking necessary steps in this regard to obtain internal confirmations from the personnel of the Company, to ascertain the details of these Transactions and to further table these Transactions before the committee of creditors of the Company, in order to secure their approval.

**Annexure B**

Partywise details of revenue for the period from April, 1 2020 to September 30, 2020 in the books of Reliance Communications Limited.

<b>Sr.</b>	<b>Customer</b>	<b>Rs./ Cr.</b>
1	Reliance General Insurance Company Limited	0.72
2	Reliance Capital Limited	0.31
3	Reliance Securities Limited	0.17
4	Reliance Home Finance Limited	0.11
5	Reliance Infrastructure Limited	0.18
6	Vidarbha Industries Power Limited	0.01
7	Reliance Power Limited	0.02
8	Mumbai Metro One Private Limited	0.04
9	Sasan Power Limited	0.02
10	BSES Kerala Power Limited	0.00
11	BSES Rajdhani Power Limited	0.60
12	Reliance Nippon Life Insurance Company Limited	0.22
13	Reliance Naval and Engineering Limited	0.00
14	Reliance Defence Limited	0.02
15	BSES Yamuna Power Limited	0.00
16	Reliance Commercial finance Ltd	0.13
17	Metro One Operations Pvt. Ltd.	0.04
<b>18</b>	<b>Total</b>	<b>2.61</b>

The contractual arrangements in relation to these Transactions, were entered into prior to the commencement of the corporate insolvency resolution process / during the period that the CIR process of the Company was stayed by the order of the National Company Law Appellate Tribunal and the erstwhile management of the Company was in-charge of the affairs of the Company. These Transactions are executory in nature, and accordingly, are being carried out on an ongoing basis, under which goods and/ or services are being provided by/ to the Company.

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