

**Date: December 12, 2019**

**To,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai 400 001, India.**

**Subject: Outcome of Board Meeting of M/s PTC Industries Limited held on December 12, 2019**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s PTC Industries Limited (Scrip code: 539006) in their meeting held on December 12, 2019 (commenced at 01.30 pm & closed at 4:00 pm), inter-alia transacted the following businesses:

1. As per stipulations of lenders, the Board has approved the proposal for seeking the consent of Members for enabling the conversion of Loan in to Equity, in the event of default, as per the provisions of Section 62(3) of the Companies Act, 2013.
2. To optimize the utilization of resources, the Board has decided to explore the possibilities for sale of surplus land and immovable properties which are lying unused.
3. The Board has decided to seek approval of members through Postal Ballot as per agenda mentioned in the Notice. The Company has engaged the services of CDSL for the purpose of providing remote e-voting facility to Members, along with voting by Postal Ballot. Further details regarding postal ballot shall be shared in due course of time.

We humbly request you to kindly take the above on your records.

Thanking You,

For PTC Industries Limited

  


(Anuj Nigam)

Company Secretary & Compliance Officer