

July 12, 2019

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Fort,**  
**Mumbai - 400 001**  
**Scrip Code No. 506076 (BSE)**

**National Stock Exchange of India Limited**  
**“Exchange Plaza”,**  
**Bandra Kurla Complex,**  
**Bandra (East)**  
**Mumbai – 400 051**  
**Symbol : GRINDWELL**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

Further to our letter dated November 9, 2018 and post evaluation of various statutory regulations and requirements, the Company has executed a definitive Agreement with Shinagawa Refractories Co. Ltd, Japan on July 11, 2019, to form a Private Limited Company for Tap hole clay refractory products for the steel industry.

The Company will hold 49% and Shinagawa Refractories Co. Ltd., Japan will hold 51% in the Private Limited Company.

You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully,  
For **Grindwell Norton Limited**



**K. Visweswaran**  
**Company Secretary**

5<sup>th</sup> Level, Leela Business Park,  
Andheri-Kurla Road, Andheri (East),  
Mumbai 400 059