



FLEX FOODS LIMITED

305, Third Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I,
New Delhi-110 048, India Tel.: 2644 0917, 2644 0925. Fax : 2621 6922
Website : www.flexfoodsltd.com; E-mail : flexsec@vsni.net, secretarial@uflexltd.com, CIN : L15133UR1990PLC023970

FFL/SEC/2019/

November 12, 2019

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
Mumbai – 400001

Sub. : Outcome of the Board Meeting

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its meeting held on **12th November, 2019** *inter-alia* approved the Unaudited Financial Results of the Company for the quarter & six months ended 30th September, 2019 along with Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Results were also reviewed by the Audit Committee. The Copies of the Unaudited Financial Results for the quarter & six months ended 30th September, 2019 along with the Limited Review Report are attached herewith.

The above referred meeting was commenced at 5:00 P.M. and concluded at 7:55 P.M.

Thanking you,

Yours faithfully,
For FLEX FOODS LIMITED

(RAJESH DHEER)
Company Secretary

Encl. : As above.

FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30.09.2019

Particulars	(Rs. in Lacs)					
	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1	Income					
a)	Revenue from operations					
1)	2302	1982	2286	4284	4502	8159
2)	93	73	104	166	201	378
	2395	2055	2390	4450	4703	8537
	Total Revenue from operations (1+2)					
b)	46	38	83	84	119	164
	2441	2093	2473	4534	4822	8701
	Total Income (a+b)					
2	Expenses					
(a)	312	463	156	775	596	1291
(b)	22	22	11	44	11	23
(c)	340	(327)	322	13	155	(201)
(d)	4	3	-	7	1	(7)
(e)	-	(3)	-	(3)	(2)	(2)
(f)	345	364	353	709	731	1357
(g)	472	446	457	918	886	1770
(h)	76	62	87	138	158	331
(i)	137	134	128	271	255	525
(j)	671	621	624	1292	1321	2515
	2379	1785	2138	4164	4112	7602
	Total expenses					
3	62	308	335	370	710	1099
	Profit / (Loss) before exceptional items (1-2)					
4	-	-	-	-	-	-
	Exceptional items					
5	62	308	335	370	710	1099
	Profit / (Loss) before tax (3+4)					
6	(3)	14	70	11	156	(4)
	Tax expense					
7	65	294	265	359	554	1103
	Net profit / (Loss) after tax (5-6)					
8	Other Comprehensive Income (net of Income tax)					
a)	-	-	-	-	-	(33)
b)	-	-	-	-	-	-
	Total Comprehensive Income for the period (7+8)					
9	65	294	265	359	554	1070



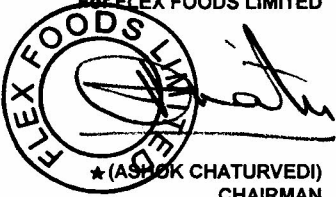
10	Paid-up equity share capital (Face Value Rs. 10)	1245	1245	1245	1245	1245	1245
11	Other equity excluding revaluation reserves						7721
12	Earning per share of Rs. 10 (in Rs.) (not annualised)						
a)	Basic	0.52	2.36	2.13	2.88	4.45	8.86
b)	Diluted	0.52	2.36	2.13	2.88	4.45	8.86

Notes:

- 1 Segment reporting is not applicable as there is only one reportable segment.
- 2 Figures for previous periods have been regrouped / rearranged wherever considered necessary.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 12th November, 2019.

Place : NOIDA
Date : 12.11.2019

For ELEX FOODS LIMITED



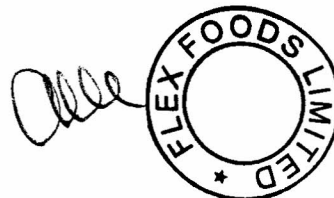
★ (ASHOK CHATURVEDI)
CHAIRMAN



FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019

(Rs. in Lacs)

Particulars	As At 30.09.2019 (Unaudited)	As At 31.03.2019 (Audited)
I ASSETS		
1 Non-Current Assets		
a) Property, Plant and equipment	8258	8289
b) Capital work-in-progress	66	76
c) Intangible assets	0	0
d) Financial assets		
- Loans & Security Deposits	148	147
e) Other non current assets	331	298
Total Non-Current Assets	8803	8810
2 Current Assets		
a) Inventories	2045	2063
b) Biological Asset	46	53
c) Financial assets		
i) Trade Receivables	1745	1679
ii) Cash and Cash Equivalents	357	360
iii) Bank Balances other than (ii) above	113	109
iv) Loans & Security Deposits	67	66
v) Other financial assets	13	14
d) Other Current Assets	981	926
Total -Current Assets	5367	5270
TOTAL ASSETS	14170	14080
II EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	1245	1245
b) Other equity	7929	7721
Total -Equity	9174	8966
LIABILITIES		
1 Non-current liabilities		
a) Deferred Government Grants	187	195
b) Financial liabilities		
- Borrowings	556	831
c) Provisions	146	114
d) Deferred Tax Liabilities(Net)	685	693
Total -Non-current liabilities	1574	1833
2 Current Liabilities		
a) Financial liabilities		
i) Borrowings	1629	1525
ii) Trade Payables		
Total outstanding dues of micro enterprise	60	59
Total outstanding dues of creditors other than micro enterprise and small enterprises	520	576
iii) Other financial Liabilities	494	497
b) Other current liabilities	322	244
c) Provisions	397	379
d) Current tax liabilities(Net)	0	1
Total -Current liabilities	3422	3281
TOTAL EQUITY AND LIABILITIES	14170	14080



**FLEX FOODS LIMITED**

CIN: L15133UR1990PLC023970

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2019.

Particulars	(Rs. in Lakhs)	
	For the Half Year Ended 30.09.2019 (Unaudited)	For the Year Ended 31.03.2019 (Audited)
I CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	370	1,099
Adjustments for :		
Depreciation and Amortization	271	525
Deferred Income on Capital Subsidy	(8)	(17)
Exchange Rate Fluctuations (Net)	(67)	(143)
Interest expenses	138	331
Provision for doubtful debts	-	4
Sundry Debit Balances Written Off	5	27
Sundry Credit Balances Written Back	(5)	(0)
Loss/(Profit) on Sale of Fixed Assets (Net)	1	4
Interest Income	(12)	(17)
Operating Profit before Working Capital Changes	693	1,813
Adjustments for :		
(Increase)/Decrease in Inventories	18	(253)
(Increase)/Decrease in Inventories of Biological Asset	8	(7)
(Increase)/Decrease in Trade Receivables, Current Financial Assets & Other Current Assets	(121)	654
(Increase)/Decrease in Non Current Financial Assets & Other Non Current Assets	(35)	(217)
Increase/(Decrease) in Trade Payables, Financial Liabilities, Other Liabilities & Current Provisions	11	(348)
Increase in Non Current Provisions(Net)	32	15
Cash Generated From Operating activities	606	1,657
Income Tax paid	(19)	(126)
Exchange Rate Fluctuations (Net)	67	143
Net Cash Generated From Operating Activities	654	1,674
II CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment & Capital Work-In -Progress	(232)	(775)
Proceeds from Sale of Property, Plant and Equipment	0	17
Interest Received	12	17
Net cash used in Investing Activities	(220)	(741)
III CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds /(Repayment) of non Current Borrowing (Net)	(275)	(580)
Proceeds from Current Borrowing (Net)	104	128
Dividend Paid, including Dividend Tax	(150)	-
Interest & Finance charges	(112)	(325)
Net cash used in Financing Activities	(433)	(777)
Net increase/(decrease) in Cash & Cash Equivalents	1	156
Cash & Cash Equivalents at beginning of the year	469	313
Cash & Cash Equivalents at end of the year	470	469





MJMJ & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
LLPIN - AAH - 1373
Converted from MJMJ & Associates
(Partnership Firm) on 11th November 2016

LIMITED REVIEW REPORT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

**The Board of Directors
Flex Foods Limited
Lal Tappar Industrial Area
P.O Resham Majri
Haridwar Road
Dehradun (Uttarakhand)**

We have reviewed the accompanying statement of Unaudited Financial Results of **FLEX FOODS LIMITED** ("the Company"), for the quarter and six months ended 30th September, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July'2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rule, 2015 as amended by the companies (Indian accounting standards) (Amendment) Rule, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MJMJ & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: - 027706N/C400013

PLACE: NOIDA
DATED: 12.11.2019

MEGHA JAIN
PARTNER
M NO: - 415389
Udin no.- 19415389AAAAGK7065

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2019

(Rs. in Lakhs)

SL NO.	PARTICULARS	QUARTER ENDED 30.09.2019	SIX MONTHS ENDED 30.09.2019
1	Income		
	a) Revenue from Operations		
	1) Net Sales/ Income from Operations	2,302	4,284
	2) Other Operating Income	93	166
	Total revenue from operations(1+2)	2,395	4,450
	b) Other Income	46	84
	Total Income(a+b)	2,441	4,534
2	Expenses		
	a) Cost of materials consumed	312	775
	b) Purchase of Stock-In-Trade	22	44
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	340	13
	d) Changes in Inventory of Biological Assets	4	7
	e) Gain on fair value adjustment of Biological Assets	-	(3)
	f) Power & Fuel	345	709
	g) Employee Benefits Expenses	472	918
	h) Finance cost	76	138
	i) Depreciation and Amortization Expenses	137	271
	j) Other Expenses	671	1,292
	Total Expenses	2,379	4,164
3	Profit / (Loss) before exceptional items and tax (1-2)	62	370
4	Exceptional items	-	-
5	Profit / (Loss) before Tax (3+4)	62	370
6	Tax expense:	(3)	11
7	Profit / (Loss) for the period after tax(5-6)	65	359
8	Other Comprehensive Income (net of Income tax)	-	-
9	Total Comprehensive Income for the period (7+8)	65	359
10	Paid-up equity share capital (FV Rs.10/- each)	1,245	1,245
11	Earnings per share		
	(a) Basic	0.52	2.88
	(b) Diluted	0.52	2.88

Notes:-

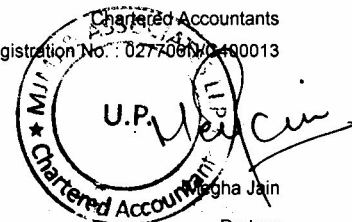
- There is only one reportable segment therefore segment reporting is not applicable.
- Figures of previous year period have been re-grouped/ re-arranged wherever necessary to confirm with the current year presentations.
- The above results for the unaudited Quarter and six months ended 30th September, 2019 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12th November, 2019.

This is the Statement of Unaudited Financial Results
Referred to in our limited review report of even date

For MJMJ & Associates LLP

Chartered Accountants

Firm Registration No.: 027706NY/0400013



Megha Jain

Partner

Place : Noida

Dated : 12.11.2019

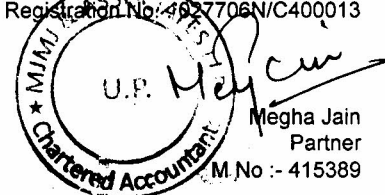
M No :- 415389

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30.09.2019

(Rs. in Lakhs)

Particulars		As at 30.09.2019
I ASSETS		
1 Non-Current Assets		
a) Property, plant and equipment		8,258
b) Capital work-in-progress		66
c) Intangible assets		-
d) Financial assets		
- Loans & Security Deposits		148
e) Other non current assets		331
Total Non-Current Assets		8,803
2 Current Assets		
a) Inventories		2,045
b) biological Asset		46
c) Financial assets		
i. Trade Receivables		1,745
ii. Cash and Cash Equivalents		357
iii. Bank Balances other than (ii) above		113
iv. Loans & Security Deposits		67
v. Other financial assets		13
d) Other Current Assets		981
Total Current Assets		5,367
TOTAL ASSETS		14,170
II EQUITY AND LIABILITIES		
Equity		
a) Equity share capital		1,245
b) Other equity		7,929
Total Equity		9,174
Liabilities		
1 Non-current liabilities		
a) Deferred Government Grants		187
b) Financial Liabilities		
-Borrowings		556
c) Provisions		146
d) Deferred Tax Liabilities (Net)		685
Total Non-current liabilities		1,574
2 Current Liabilities		
a) Financial liabilities		
i. Borrowings		1,629
ii. Trade Payables		
Total Outstanding dues to Micro Enterprises and small Enterprises		60
Total Outstanding dues to Creditors other than Micro Enterprises and small Enterprises		520
iii. Other financial Liabilities		494
b) Other current liabilities		322
c) Provisions		397
d) Current tax liabilities (Net)		-
Total Current liabilities		3,422
TOTAL EQUITY AND LIABILITIES		14,170

For MJM & Associates LLP
 CHARTERED ACCOUNTANTS
 Firm Registration No: 4927706N/C400013



Megha Jain
 Partner
 M.No :- 415389

Place : Noida
 Dated : 12.11.2019

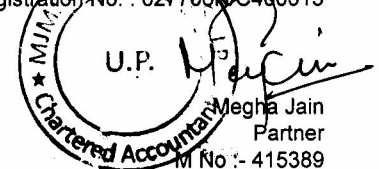
FLEX FOODS LIMITED

STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30.09.2019.

(Rs. in Lakhs)

<u>Particulars</u>	For the Six Months Ended 30.09.2019 (Unaudited)	For the Year Ended 31.03.2019 (Audited)
I CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	370	1,099
Adjustments for :		
Depreciation and Amortization	271	525
Deferred Income on Capital Subsidy	(8)	(17)
Exchange Rate Fluctuations (Net)	(67)	(143)
Interest expenses	138	331
Provison for doubtful debts	-	4
Sundry Debit Balances Written Off	5	27
Sundry Credit Balances Written Back	(5)	-
Loss/(Profit) on Sale of Fixed Assets (Net)	1	4
Interest Income	(12)	(17)
Operating Profit before Working Capital Changes	693	1,813
Adjustments for :		
(Increase)/Decrease in Inventories	18	(253)
(Increase)/Decrease in Inventories of Biological Asset	8	(7)
(Increase)/Decrease in Trade Receivables,Current Financial Assets & Other Current Assets	(121)	654
(Increase)/Decrease in Non Current Financial Assets & Other Non Current Assets	(35)	(217)
Increase/(Decrease) in Trade Payables,Financial Liabilities,Other Liabilities & Current Provisions	11	(348)
Increase in Non Current Provisions(Net)	32	15
Cash Generated From Operating activities	606	1,657
Income Tax paid	(19)	(126)
Exchange Rate Fluctuations (Net)	67	143
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Purchase of Property,Plant and Equipment & Capital Work-In -Progress	(232)	(775)
Proceeds from Sale of Property ,Plant and Equipment	-	17
Interest Received	12	17
Net cash used in Investing Activities	(220)	(741)
III CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds /(Repayment) of non Current Borrowing (Net)	(275)	(580)
Proceeds from Current Borrowing (Net)	104	128
Dividend Paid, including Dividend Tax	(150)	-
Interest & Finance charges	(112)	(325)
Net cash used in Financing Activities	(433)	(777)
Net increase/(decrease) in Cash & Cash Equivalents	(I+II+III) 1	156
Cash & Cash Equivalents at beginning of the year	469	313
Cash & Cash Equivalents at end of the year	470	469

For MJMJ & Associates LLP
 CHARTERED ACCOUNTANTS
 Firm Registration No. : 027706/NC/490013



Place : Noida
 Dated : 12.11.2019