



SHREE

RAJASTHAN SYNTEX LTD.

Regd. & H.O. : 27-A, First Floor, Meera Nagar,
Housing Board Colony,
Udaipur (Raj.)-313001;
M.No. 9314879380

Email: cs@srsrl.in; Website: www.srsrl.in
CIN: L24302RJ1979PLC001948

(Mills: Village- Udaipura, Simalwara Road, Dungarpur- 314001)

HO/SRSL/SEC/
7th May, 2022

The
BSE Ltd.,
Phiroze Jeejobhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: SHREE RAJASTHAN SYNTEX LTD.

Scrip code:-503837

Sub: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Decision to initiate resolution of loans/ borrowings under Chapter III A of Insolvency and Bankruptcy Code, 2016 ("IBC")

Dear Sir/ Ma'am,

The Board of Directors of the Company at their 234th Meeting held on Saturday, 7th May, 2022 at registered office of the Company situated at '27-A, First Floor, Meera Nagar, Housing Board Colony, Udaipur (Raj.)-313001 which commenced at 05.00 P.M. and concluded at 5.35 P.M. inter alia transacted the following businesses:-

1. In view of Covid-19 pandemic and ongoing financial stress, there has been a delay in making timely payment to the financial creditors.

The Government has taken several measures to mitigate the distress caused by the pandemic to micro, small and medium enterprises. Further, to ensure quicker, cost effective and value maximising outcomes for all the stakeholders, the government introduced a pre-packaged insolvency resolution process.

The Insolvency and Bankruptcy Code (Amendment) Ordinance, 2021 allows the Company to file an application to National Company Law Tribunal (NCLT) under pre-packaged insolvency resolution process. Accordingly, the Board of Directors approved filing of Application under Section 54A and other applicable provisions read with Section 10 of the IBC subject to approval of shareholders by way of Special Resolution.

2. Approved the Notice of Postal Ballot for seeking the consent of Members by way of Postal Ballot through remote e-voting for making an application under Section 54A and other applicable provisions read with Section 10 of IBC in Form 1 to Hon'ble National Company Law Tribunal, Jaipur Bench.





3. The Board of Directors have also appointed Mr. Manoj Maheshwari, Practicing Company Secretary and Partner of M/s V. M. & Associates, Company Secretaries as Scrutinizer for conducting the postal ballot by remote e-voting process.

You are requested to take the same on record and inform all concerned.

Thanking You,
Yours Faithfully,

FOR: SHREE RAJASTHAN SYNTEX LTD



**PRINKLE TALESARA
(COMPANY SECRETARY
AND COMPLIANCE OFFICER)**

Encl: As above

