



AFFORDABLE ROBOTIC & AUTOMATION LIMITED

(Previously Known as Affordable Robotic And Automation Pvt. Ltd.)

Gat No 1209, Village Wadki, Tal Haveli, Pune - Saswad Road, Pune 412308, Maharashtra, India.

● Email: account@arapl.co.in ● Mobile: 7720018914

Date: 12th November, 2018

To,
BSE Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th floor, Dalal Street,
Mumbai - 400 001.

Scrip Code — 541402

Sub.: Outcome of Board Meeting held on 12th November, 2018 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above and as per intimation given for meeting of the Board of Directors, we are pleased to inform that above referred meeting was held on 12th November, 2018 and has considered and approved the following inter alia:

1. Consideration and approval of Unaudited Financial Results, Standalone and Consolidated of the Company for the half year ended 30th September, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Appointment of Mr. Ajay Deshmukh as Independent Director.
3. Considered and approved all other businesses as per agenda circulated.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.30 p.m.

Kindly take the above disclosures on your record as compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

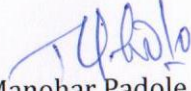
A copy of the Limited Review Report of the Auditors in respect of the above results is also enclosed.

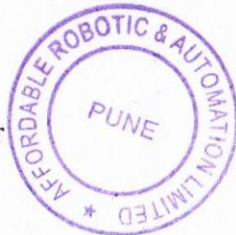
The above is for your information and dissemination to all concerned.

Thanking you.

Yours faithfully,

For Affordable Robotic & Automation Limited


Manohar Padole
Wholetime Director
DIN: 02738236



AFFORDABLE ROBOTIC AND AUTOMATION LTD.

Regn. No. U29299PN2010PLC135298

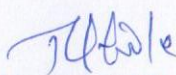
Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

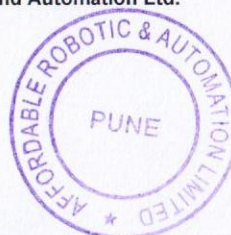
Balance Sheet as at 30.09.2018

Sr. No.	Particulars	INR	
		As on 30.09.2018	As on 31.03.2018
I) EQUITY & LIABILITIES			
1) Shareholder's Funds			
a) Share Capital	101,796,000.00	64,980,000.00	
b) Reserves & Surplus	353,297,394.94	86,271,564.22	
c) Money received against share warrants	-	-	
2) Share Application Money Pending Allotment	-	-	
3) Non Current Liabilities			
a) Long term borrowings	2,647,928.51	32,030,608.74	
b) Deferred Tax Liabilities (Net)	2,718,014.00	314,817.00	
c) Other Long term liabilities	5,320,582.31	3,088,662.01	
d) Long term provisions	-	-	
4) Current Liabilities			
a) Short term borrowings	71,568,832.02	119,183,027.26	
b) Trade payables	105,506,306.38	149,064,444.39	
c) Other current liabilities	66,390,752.73	112,929,893.16	
d) Short term provisions	36,819,855.79	36,767,993.04	
TOTAL	746,065,666.68	604,631,009.82	
II) ASSETS			
1) Non Current assets			
a) Fixed Assets			
i) Tangible assets	121,851,487.82	102,927,626.34	
ii) Intangible assets	495,992.00	511,149.00	
iii) Capital work-in-progress	1,152,239.00	1,152,239.00	
iv) Intangible assets under development	-	-	
b) Non current Investments	8,905,323.00	8,905,323.00	
c) Deferred Tax Assets (Net)	-	-	
d) Long term loans and advances	28,560,074.00	6,018,500.00	
e) Other non current assets	-	-	
2) Current assets			
a) Current Investments	-	-	
b) Inventories	204,532,540.00	252,037,500.00	
c) Trade receivables	312,665,409.15	194,331,003.02	
d) Cash & cash equivalents	16,781,554.66	8,975,441.28	
e) Short term Loans & Advances	15,209,359.49	13,716,827.49	
f) Other current assets	35,911,687.56	16,055,400.69	
TOTAL	746,065,666.68	604,631,009.82	

This is the Balance Sheet referred to in our report of even date.

For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.


Manohar P. Padole
DIN: 02738236
Whole Time Director
12/11/2018



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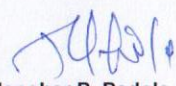
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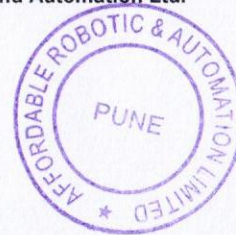
Profit & Loss Statement for the year ended on 30.09.2018

				INR
Sr. No.	Particulars	Note No.	As on 30.09.2018	As on 31.03.2018
I	Revenue from operations			
	Gross Sales		503,764,411.55	776,210,213.63
	Less: Duties, Taxes and Other		76,849,681.00	126,184,902.17
	Net Sales		426,914,730.55	650,025,311.46
II	Other Income		1,651,431.00	646,456.00
III	Total Revenue (I+II)		428,566,161.55	650,671,767.46
IV	Expenses :			
	Cost of materials consumed		268,209,617.56	361,890,709.66
	Employee benefits expense		57,944,157.20	110,581,807.48
	Finance costs		8,365,381.37	17,035,783.55
	Depreciation & amortization expense		7,760,926.00	10,600,564.00
	Other Expense		47,621,256.70	74,767,191.44
	Total Expenses		389,901,338.83	574,876,056.13
V	Profit before exceptional and extraordinary items and tax (III-IV)		38,664,822.72	75,795,711.33
VI	Exceptional items		-	-
VII	Profit before extraordinary items & tax (V-VI)		38,664,822.72	75,795,711.33
VIII	Extraordinary items		-	-
IX	Profit before tax (VII-VIII)		38,664,822.72	75,795,711.33
X	Tax Expenses:			
	1) Current Tax		8,779,313.00	17,034,000.00
	2) Deferred Tax Charges (Revenue)		2,403,197.00	1,989,073.00
XI	Profit / (Loss) for the period from continuing operations (IX-X)		27,482,312.72	56,772,638.33
XII	Profit / (Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit and loss for the period (XI+XIV)		27,482,312.72	56,772,638.33
XVI	Earnings per equity share:			
	1)Basic		2.96	14.97
	2)Diluted		2.96	14.97

This is the Profit & Loss Statement referred to in our report of even date.

For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.


Manohar P. Padole
DIN: 02738236
Whole Time Director
12/11/2018



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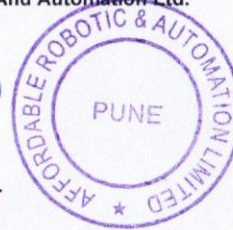
Consolidated Balance Sheet as at 30.09.2018

Sr. No.	Particulars	INR	
		As on 30.09.2018	As on 31.03.2018
I) EQUITY & LIABILITIES			
1) Shareholder's Funds			
a) Share Capital	101,796,000.00	64,980,000.00	
b) Reserves & Surplus	344,832,967.18	77,807,136.46	
c) Money received against share warrants	-	-	
2) Share Application Money Pending Allotment	-	-	
3) Non Current Liabilities			
a) Long term borrowings	2,647,928.51	32,030,608.74	
b) Deferred Tax Liabilities (Net)	2,718,014.00	314,817.00	
c) Other Long term liabilities	5,320,582.31	3,088,662.01	
d) Long term provisions	-	-	
4) Current Liabilities			
a) Short term borrowings	71,568,832.02	119,183,027.26	
b) Trade payables	106,380,243.28	149,938,381.29	
c) Other current liabilities	66,390,752.73	112,929,893.16	
d) Short term provisions	36,819,855.79	36,767,993.04	
TOTAL	738,475,175.82	597,040,518.96	
II) ASSETS			
1) Non Current assets			
a) Fixed Assets			
i) Tangible assets	121,851,487.82	102,927,626.34	
ii) Intangible assets	495,992.00	511,149.00	
iii) Capital work-in-progress	1,152,239.00	1,152,239.00	
iv) Intangible assets under development	-	-	
b) Non current Investments	-	-	
c) Deferred Tax Assets (Net)	-	-	
d) Long term loans and advances	28,560,074.00	6,018,500.00	
e) Other non current assets	-	-	
2) Current assets			
a) Current Investments	-	-	
b) Inventories	204,532,540.00	252,037,500.00	
c) Trade receivables	312,930,668.31	194,596,262.18	
d) Cash & cash equivalents	17,831,127.64	10,025,014.26	
e) Short term Loans & Advances	15,209,359.49	13,716,827.49	
f) Other current assets	35,911,687.56	16,055,400.69	
TOTAL	738,475,175.82	597,040,518.96	

This is the Balance Sheet referred to in our report of even date.

For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.

Manohar P. Padole
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DIN: 02738236
Whole Time Director
12/11/2018



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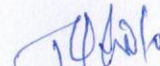
Consolidated Profit & Loss Statement for the year ended on 30.09.2018

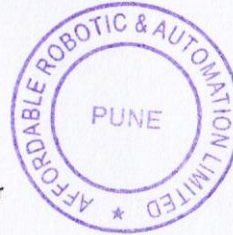
INR

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I	Revenue from operations			
	Gross Sales		503,764,411.55	776,950,451.88
	Less: Duties, Taxes and Other		76,849,681.00	126,184,902.17
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II	Other Income		1,651,431.00	649,685.45
III	Total Revenue (I+II)		428,566,161.55	651,415,235.16
IV	Expenses :			
	Cost of materials consumed		268,209,617.56	362,658,547.83
	Employee benefits expense		57,944,157.20	110,581,807.48
	Finance costs		8,365,381.37	17,046,936.39
	Depreciation & amortization expense		7,760,926.00	10,600,564.00
	Other Expense		47,621,256.70	80,305,790.84
	Total Expenses		389,901,338.83	581,193,646.54
V	Profit before exceptional and extraordinary items and tax (III-IV)		38,664,822.72	70,221,588.62
VI	Exceptional items		-	-
VII	Profit before extraordinary items & tax (V-VI)		38,664,822.72	70,221,588.62
VIII	Extraordinary items		-	-
IX	Profit before tax (VII-VIII)		38,664,822.72	70,221,588.62
X	Tax Expenses:			
	1) Current Tax		8,779,313.00	17,034,000.00
	2) Deferred Tax Charges (Revenue)		2,403,197.00	1,989,073.00
XI	Profit / (Loss) for the period from continuing operations (IX-X)		27,482,312.72	51,198,515.62
XII	Profit / (Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit and loss for the period (XI+XIV)		27,482,312.72	51,198,515.62
XVI	Earnings per equity share:			
	1)Basic		2.96	14.97
	2)Diluted		2.96	14.97

This is the Profit & Loss Statement referred to in our report of even date.

For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.


Manohar P. Padole
DIN: 02738236
Whole Time Director
12/11/2018





201-202, 'SARAP', Opp. Navjivan Press, Ashram Road, Ahmedabad - 380 014.
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Email : vk_moondra@rediffmail.com | Website : www.vijaymoondra.com

M/s. Vijay Moondra & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board of Directors
Affordable Robotic & Automation Limited
Village Wadki, Gat No.1209,
Taluka Haveli, Dist. Pune – 412308

1. We have reviewed the accompanying Statement of unaudited financial results of Affordable Robotic & Automation Limited (the "Company") for the period ended September 30, 2018. The Statement has been prepared by the Company pursuant to Regulation 33 of the SERI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SIZE) 2410, "Engagements to Review of Financial statement" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Vijay Moondra & Co.
Chartered Accountants
FRN: 112308W

CA Vinit Moondra
Partner
M. No.:119398



Date: 12th November, 2018
Place: Ahmedabad