



ENERGY
DEVELOPMENT
COMPANY LTD.

EDCL HOUSE
1A, ELGIN ROAD
KOLKATA - 700 020
TEL : 033-4041-1983 / 1990
FAX : 033 - 2290 3298
e-mail : edclcal@edclgroup.com
website : www.edclgroup.com
CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2020-21/041

Date : 30th December, 2020

1. The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001
2. The Secretary,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub : Voting Results of 25th Annual General Meeting held on 28th December, 2020 along with Scrutinizer's Report.

With reference to the captioned subject, we are enclosing herewith the following:

1. Voting results of businesses transacted at the 25th Annual General Meeting, in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Copy of Scrutinizer's Report dated 30th December, 2020, in terms of Section 108 of the Companies Act, 2013 read with relevant Rules made thereunder.

Kindly incorporate the same in your records.

Thanking you,

Yours faithfully,

for Energy Development Company Limited

For Energy Development Company Limited

Vijayshree Binnani
(Company Secretary)

Vijayshree Binnani
(Company Secretary)

Encl.: a/a

Voting Results

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the results of voting (both physical and electronic) are as under

Date of the AGM/EGM	December 28, 2020
Total number of shareholders on record date (being the Cut-off Date for determining shareholders entitled to e-voting i.e. 21.12.2020)	12,647
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	2 33
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	1 28

Agenda- wise disclosure

Ordinary Businesses:

Item No. 1: To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on March 31, 2020 along with the Reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,76,16,041	1,71,47,588	62.09%	1,71,47,588	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		1,71,47,588	62.09%	1,71,47,588	0	100.00%	0.00%
Public-Institutions	E-Voting	1,000	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		0	0.00%	0	0	0.00%	0.00%
Public-Non Institutions	E-Voting	1,98,82,959	1,28,848	0.65%	1,28,848	0	100.00%	0.00%
	Poll		0	0.00%	0	0	100.00%	0.00%
	Total		1,28,848	0.65%	1,28,848	0	100.00%	0.00%
Total		4,75,00,000	1,72,76,436	36.37%	1,72,76,436	0	100.00%	0.00%



Item No. 2: To declare dividend for the financial year ended on March 31, 2020.

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,76,16,041	1,71,47,588	62.09%	0	1,71,47,588	0.00%	100.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		1,71,47,588	62.09%	0	1,71,47,588	0.00%	100.00%
Public-Institutions	E-Voting	1,000	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		0	0.00%	0	0	0.00%	0.00%
Public-Non Institutions	E-Voting	1,98,82,959	1,97,348	0.99%	1,97,348	215	99.89%	0.11%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		1,97,348	0.99%	1,97,348	215	99.89%	0.11%
Total		4,75,00,000	1,73,44,936	36.51%	1,97,133	1,71,47,803	1.14%	98.86%

Item No. 3: To appoint a Director in place of Mrs. Pankaja Kumari Singh (DIN : 00199454), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,76,16,041	1,71,47,588	62.09%	1,71,47,588	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		1,71,47,588	62.09%	1,71,47,588	0	100.00%	0.00%
Public-Institutions	E-Voting	1,000	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		0	0.00%	0	0	0.00%	0.00%
Public-Non Institutions	E-Voting	1,98,82,959	1,97,348	0.90%	1,97,348	0	100.00%	0.00%
	Poll		0	0.00%	0	0	100.00%	0.00%
	Total		1,97,348	0.90%	1,97,348	0	100.00%	0.00%
Total		4,75,00,000	1,73,44,936	36.51%	1,73,44,936	0	100.00%	0.00%



Special Businesses:

Item No. 4: To ratify the remuneration of the Cost Auditors for the financial year ending on March 31, 2021.

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,76,16,041	1,71,47,588	62.09%	1,71,47,588	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		1,71,47,588	62.09%	1,71,47,588	0	100.00%	0.00%
Public-Institutions	E-Voting	1,000	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		0	0.00%	0	0	0.00%	0.00%
Public-Non Institutions	E-Voting	1,98,82,959	1,28,848	0.65%	1,28,848	0	100.00%	0.00%
	Poll		0	0.00%	0	0	100.00%	0.00%
	Total		1,28,848	0.65%	1,28,848	0	100.00%	0.00%
Total		4,75,00,000	1,72,76,436	36.37%	1,72,76,436	0	100.00%	0.00%

Item No. 5: To appoint Mr. Aman Jain (DIN: 08187995) as an Independent Director.

Resolution required: (Ordinary/Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,76,16,041	1,71,47,588	62.09%	1,71,47,588	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		1,71,47,588	62.09%	1,71,47,588	0	100.00%	0.00%
Public-Institutions	E-Voting	1,000	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		0	0.00%	0	0	0.00%	0.00%
Public-Non Institutions	E-Voting	1,98,82,959	1,97,348	1.00%	1,97,348	0	100.00%	0.00%
	Poll		0	0.00%	0	0	100.00%	0.00%
	Total		1,97,348	1.00%	1,97,348	0	100.00%	0.00%
Total		4,75,00,000	1,73,44,936	36.51%	1,73,44,936	0	100.00%	0.00%



Item No. 6: To appoint Mr. Vishal Sharma (DIN: 08773037) as an Independent Director.

Resolution required: (Ordinary/Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	2,76,16,041	1,71,47,588	62.09%	1,71,47,588	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		1,71,47,588	62.09%	1,71,47,588	0	100.00%	0.00%
Public- Institutions	E-Voting	1,000	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		0	0.00%	0	0	0.00%	0.00%
Public- Non Institutions	E-Voting	1,98,82,959	1,97,348	1.00%	1,97,348	0	100.00%	0.00%
	Poll		0	0.00%	0	0	100.00%	0.00%
	Total		1,97,348	1.00%	1,97,348	0	100.00%	0.00%
Total		4,75,00,000	1,73,44,936	36.51%	1,73,44,936	0	100.00%	0.00%

Item No. 7: To take approval of Material Related Party Transactions.

Resolution required: (Ordinary/Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	2,76,16,041	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		0	0.00%	0	0	0.00%	0.00%
Public- Institutions	E-Voting	1,000	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		0	0.00%	0	0	0.00%	0.00%
Public- Non Institutions	E-Voting	1,98,82,959	1,28,848	0.65%	1,28,848	0	100.00%	0.00%
	Poll		0	0.00%	0	0	100.00%	0.00%
	Total		1,28,848	0.65%	1,28,848	0	100.00%	0.00%
Total		4,75,00,000	1,28,848	0.65%	1,28,848	0	100.00%	0.00%



**1,42,11,174 votes polled in favour of item no. 7 by the promoters / promoter groups, being interested are declared invalid.*

Results: On the basis of the Scrutinizer's Report dated December 30, 2020, all the resolutions with respect to the agenda items were passed by requisite majority except the resolution mentioned at item No. 2. The resolutions as approved by the members of the Company, in terms of Notice dated November 12, 2020 will form part of the Minutes of the 25th Annual General Meeting.

For Energy Development Company Limited
Vijayshree Binuani
(Company Secretary)



Mukesh Chaturvedi

B. COM (Hons), LLB, DSW, ACS
Company Secretary in Whole Time Practice

169, Arabinda Sarani,
Ground Floor,
Kolkata - 700 006
Mob.: +91 9830276262

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,

The Chairman

ENERGY DEVELOPMENT COMPANY LIMITED

'EDCL HOUSE', 1A, Elgin Road,
Kolkata – 700 020.

CIN: L85110KA1995PLC017003

Dear Sir,

I, Mukesh Chaturvedi, Practicing Company Secretary, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the e-voting and remote e-voting process, in a fair and transparent manner and ascertaining the results on e-voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs (collectively referred to as the 'MCA Circulars') and SEBI Circular No. SEBI/F10/CFD/CMDUCIR/P/2020/79 dated 12th May, 2020 along with other applicable circulars and Secretarial Standard on General Meetings, on the proposed resolutions contained in the Notice for the 25th Annual General Meeting (AGM) of the members of the Company held on December 28, 2020 at Harangi Hydroelectric Project, Vill. - Hulugunda, Taluka - Somawarpet, Dist. - Kodagu, Karnataka – 571 233 along with the facility to participate through video conferencing (VC) or other audio visual means (OAVM).

1. The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and Rules relating to remote e-voting and e-voting during the AGM on the proposed resolutions contained in the Notice for the AGM of the members of the Company.
2. My responsibility as a Scrutinizer, for the process of remote e-voting and e-voting process during the AGM, is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to prepare a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the agency authorized under the Rules and engaged by the Company to provide facilities of remote e-voting and e-voting during the AGM
3. Further to the above, I submit my report as under:



Mukesh Chaturvedi

B. COM (Hons), LLB, DSW, ACS
Company Secretary in Whole Time Practice

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- i. The e-voting period remained open from Friday, December 25, 2020 (09.00 a.m.) and ended on Sunday, December 27, 2020 (05:00 p.m.).
- ii. The members of the Company as on the "cut-off" date i.e. December 21, 2020 were entitled to vote on the resolutions (items nos. 1 to 7) as set out in the Notice dated November 12, 2020 of the AGM of the members of the Company.
- iii. The Company provided remote e-voting facility offered by NSDL to its shareholders. At the AGM, the Company provided e-voting facility offered by NSDL to the shareholders who did not cast their vote through remote e-voting.
- iv. The votes cast through remote e-voting were unblocked on December 30, 2020 in the presence of 2 witnesses, (Mr. Anand Sharma and Mr. Ashok Chaturvedi) who are not in the employment of the Company.
- v. Thereafter, the results of the resolutions that were put to vote at the AGM, have been generated by consolidating the remote e-voting and e-voting at the AGM are as under:

Item No. 1: To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on March 31, 2020 along with the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)

Particulars	No. of Shares		Total no. of Shares	% of total votes cast
	Through remote e-voting	Through voting at AGM		
Number of votes cast infavour	1,72,76,436	0	1,72,76,436	100.00
Number of votes cast against	0	0	0	0.00
Total	1,72,76,436	0	1,72,76,436	100.00

Total No. of Members who have voted and are declared <u>valid</u>	19
Through remote e-voting :	19
Voting at the AGM :	0
Total No. of Shares representing the <u>valid</u> votes	1,72,76,436
Through remote e-voting :	1,72,76,436
Voting at the AGM :	0
Total No. of Members who have voted but are declared <u>invalid</u>	0

Mukesh Chaturvedi

Mukesh Chaturvedi

B. COM (Hons), LLB, DSW, ACS
Company Secretary in Whole Time Practice

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Item No. 2: To declare dividend for the financial year ended on March 31, 2020. (Ordinary Resolution)

Particulars	No. of Shares		Total no. of Shares	% of total votes cast
	Through remote e-voting	Through voting at AGM		
Number of votes cast in favour	1,97,133	0	1,97,133	1.14
Number of votes cast against	1,71,47,803	0	1,71,47,803	98.86
Total	1,73,44,936	0	1,73,44,936	100.00

Total No. of Members who have voted and are declared <u>valid</u>	20
Through remote e-voting :	20
Voting at the AGM :	0
Total No. of Shares representing the <u>valid</u> votes	1,73,44,936
Through remote e-voting :	1,73,44,936
Voting at the AGM :	0
Total No. of Members who have voted but are declared <u>invalid</u>	0

Item No. 3: To appoint a Director in place of Mrs. Pankaja Kumari Singh (DIN : 00199454), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment. (Ordinary Resolution)

Particulars	No. of Shares		Total no. of Shares	% of total votes cast
	Through remote e-voting	Through voting at AGM		
Number of votes cast in favour	1,73,44,936	0	1,73,44,936	100.00
Number of votes cast against	0	0	0	0.00
Total	1,73,44,936	0	1,73,44,936	100.00

Total No. of Members who have voted and are declared <u>valid</u>	20
Through remote e-voting :	20
Voting at the AGM :	0
Total No. of Shares representing the <u>valid</u> votes	1,73,44,936
Through remote e-voting :	1,73,44,936
Voting at the AGM :	0
Total No. of Members who have voted but are declared <u>invalid</u>	0

Mukesh Chaturvedi

B. COM (Hons), LLB, DSW, ACS
Company Secretary in Whole Time Practice

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Item No. 4: To ratify the remuneration of the Cost Auditors for the financial year ending on March 31, 2021. (Ordinary Resolution)

Particulars	No. of Shares		Total no. of Shares	% of total votes cast
	Through remote e-voting	Through voting at AGM		
Number of votes cast in favour	1,72,76,436	0	1,72,76,436	100.00
Number of votes cast against	0	0	0	0.00
Total	1,72,76,436	0	1,72,76,436	100.00

Total No. of Members who have voted and are declared <u>valid</u>	19
Through remote e-voting :	19
Voting at the AGM :	0
Total No. of Shares representing the <u>valid</u> votes	1,72,76,436
Through remote e-voting :	1,72,76,436
Voting at the AGM :	0
Total No. of Members who have voted but are declared <u>invalid</u>	0

Item No. 5: To appoint Mr. Aman Jain (DIN: 08187995) as an Independent Director. (Special Resolution)

Particulars	No. of Shares		Total no. of Shares	% of total votes cast
	Through remote e-voting	Through voting at AGM		
Number of votes cast in favour	1,73,44,936	0	1,73,44,936	100.00
Number of votes cast against	0	0	0	0.00
Total	1,73,44,936	0	1,73,44,936	100.00

Total No. of Members who have voted and are declared <u>valid</u>	20
Through remote e-voting :	20
Voting at the AGM :	0
Total No. of Shares representing the <u>valid</u> votes	1,73,44,936
Through remote e-voting :	1,73,44,936
Voting at the AGM :	0
Total No. of Members who have voted but are declared <u>invalid</u>	0

M Chaturvedi

Mukesh Chaturvedi

B. COM (Hons), LLB, DSW, ACS
Company Secretary in Whole Time Practice

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Item No. 6: To appoint Mr. Vishal Sharma (DIN: 08773037) as an Independent Director. (Special Resolution)

Particulars	No. of Shares		Total no. of Shares	% of total votes cast
	Through remote e-voting	Through voting at AGM		
Number of votes cast in favour	1,73,44,936	0	1,73,44,936	100.00
Number of votes cast against	0	0	0	0.00
Total	1,73,44,936	0	1,73,44,936	100.00

Total No. of Members who have voted and are declared <u>valid</u>	20
Through remote e-voting :	20
Voting at the AGM :	0
Total No. of Shares representing the <u>valid</u> votes	1,73,44,936
Through remote e-voting :	1,73,44,936
Voting at the AGM :	0
Total No. of Members who have voted but are declared <u>invalid</u>	0

Item No. 7: To take approval of Material Related Party Transactions. (Special Resolution)

Particulars	No. of Shares		Total no. of Shares	% of total votes cast
	Through remote e-voting	Through voting at AGM		
Number of votes cast in favour	1,28,848	0	1,28,848	100.00
Number of votes cast against	0	0	0	0.00
Total	1,28,848	0	1,28,848	100.00

Total No. of Members who have voted and are declared <u>valid</u>	17
Through remote e-voting :	17
Voting at the AGM :	0
Total No. of Shares representing the <u>valid</u> votes	1,43,40,022
Through remote e-voting :	1,43,40,022
Voting at the AGM :	0
Total No. of Members who have voted but are declared <u>invalid</u>	3
Total No. of Shares representing the <u>invalid</u> votes	1,42,11,174
Through remote e-voting :	1,42,11,174
Voting at the AGM :	0
Note: Votes polled in favour of item no. 7 by the promoters / promoter groups, being interested are declared invalid.	

M Chaturvedi

Mukesh Chaturvedi
B. COM (Hons), LLB, DSW, ACS
Company Secretary in Whole Time Practice

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vi. In my opinion the above mentioned resolutions has been passed with the requisite majority
except the resolution regarding declaration of dividend mentioned at item no.2 above.

vii. You may accordingly declare the result of above mentioned resolutions.

Thanking you,

Yours faithfully,

Place : Kolkata
Date : December 30, 2020



MUKESH CHATURVEDI
Practicing Company Secretary
ACS No. 10213, C.P. No: 3390
UDIN: A010213B001737499