

September 15, 2021

To,

The Secretary Listing Department BSE Limited PJ Towers, Dalal Street, Mumbai - 400 001 Script Code: 532696	The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Script Code: EDUCOMP
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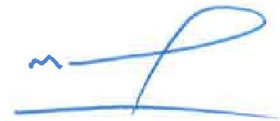
**Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the judgement dated September 13, 2021 passed by the Hon'ble Supreme Court of India in the matter of Ebix Singapore Private Limited v. Committee of Creditors of Educomp Solutions Limited and Anr. (Civil Appeal No. 3224 of 2020).**

**Ref: Disclosure requirements under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with Schedule III of LODR – CIRP Update.**

Dear Sir / Madam,

This letter is an intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the stock exchange(s) in respect of Civil Appeal No. 3224 of 2020 filed by Ebix Singapore Pte. Limited ("**Ebix**") under Section 61 of the Insolvency and Bankruptcy Code, 2016 ("**Code**") before the Hon'ble Supreme Court of India ("**Ebix Appeal**") whereby Ebix challenged the judgement dated July 29, 2020 passed by the Hon'ble National Company Law Appellate Tribunal, Principal Bench ("**NCLAT**") in Company Appeal (Insolvency) No. 203 of 2020 which was preferred on behalf of Committee of Creditors of Educomp Solutions Limited. By way of its judgment, the NCLAT had set aside the adjudicating authority's order allowing the withdrawal of the resolution plan submitted by Ebix and held that *"the Adjudicating Authority after approval of the 'Resolution Plan' by the 'Committee of Creditors had no jurisdiction to entertain or permit the withdrawal application filed by the Ebix/Resolution Applicant"*.

On September 13, 2021, the Ebix Appeal was listed before the Hon'ble Supreme Court for the pronouncement of order. The Hon'ble Supreme Court *vide* its judgment of the same date dismissed the Ebix Appeal and held that the Adjudicating Authority/NCLT cannot permit the withdrawal of the CoC approved resolution plan which is pending approval before the Adjudicating Authority under Section 31 of the Code, at the behest of the successful resolution applicant. The Hon'ble Supreme Court further held that the resolution plan is binding *inter se* the CoC and the successful resolution applicant.



**Educomp Solutions Limited**  
(CIN: L74999DL1994PLC061353)  
Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).  
Tel.: 91-124-4529000.  
Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.  
Web site [www.educomp.com](http://www.educomp.com); email: [investor.services@educomp.com](mailto:investor.services@educomp.com)

The copy of the judgement dated September 13, 2021 passed by the Hon'ble Supreme Court in the Ebix Appeal is enclosed herein as **Annexure 1** for your reference.

This is for your information and record.

Thanking You.

Yours truly,  
For Educomp Solutions Limited  
(Under CIRP)



**Mahender Khandelwal**  
**Resolution Professional in the matter of Educomp Solutions Limited**  
**Email: [mkipeducomp@bdo.in]**  
**IBBI Registration No.: [IBBI/IPA-001/IP-P00033/2016-17/ 10086]**

Encl.: Copy of the Hon'ble Supreme Court's judgement dated September 13, 2021 passed in the Ebix Appeal.