

Ref. NS: SEC
2nd January, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Press Release

Mahindra Auto sells 28,333 SUVs with a 62% growth and 56,677 vehicles across portfolio with a 45% growth in December 2022

Mumbai, 2 January 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of December 2022 stood at 56,677 vehicles.

In the Utility Vehicles segment, Mahindra sold **28,333** vehicles in December 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **28,445** vehicles in December 2022.

Exports for the month were at **3,100** vehicles. In the Commercial Vehicles segment, Mahindra sold **20,080** vehicles in December 2022.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "Continuing interest from our customers have led to strong demand across our portfolio in December 2022. We have seen growth of 61% in our Passenger Vehicles and a 45% overall growth. Due to continuing international disruptions and increasing coronavirus cases, we are keeping a close watch on the dynamic supply chain situation."

Passenger Vehicles Sales Summary (Domestic) – December 2022						
Category	December			YTD December		
	F23	F22	% Change	F23	F22	% Change
Utility Vehicles	28,333	17,469	62%	257,849	148,903	73%
Cars*+ Vans	112	253	-56	2009	1762	14%
Passenger Vehicles	28,445	17,722	61%	259,858	150,665	72%

*Above Domestic Sales Includes sales of subsidiary company Mahindra Electric Mobility Ltd.

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) - December 2022						
Category	December			YTD December		
	F23	F22	% Change	F23	F22	% Change
LCV < 2T	3,031	2,822	7%	31,844	21,501	48%
LCV 2 T – 3.5 T	16,170	12,532	29%	145,351	90,181	61%
LCV > 3.5T + MHCV	879	584	51%	6,532	4,321	51%
3 Wheelers (including electric 3Ws)	5,052	2,480	104%	40,911	19,356	111%

Exports – December 2022						
Category	December			YTD December		
	F23	F22	% Change	F23	F22	% Change
Total Exports	3,100	3,017	3%	24,733	23,671	4%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

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Mahindra Group
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Press Release

Mahindra's Farm Equipment Sector Sells 21,640 Units in India during December 2022

Mumbai, January 2, 2023: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for December 2022.

Domestic sales in December 2022 were at **21,640** units, as against **16,687** units during December 2021.

Total tractor sales (Domestic + Exports) during December 2022 were at **23,243** units, as against **18,269** units for the same period last year. Exports for the month stood at **1,603** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, *"We have sold 21,640 tractors in the domestic market during December 2022, a growth of 30% over last year. Rabi crop sowing has progressed very well and is higher than last year acreage and also higher than the average of last 5 years. Wheat and oil seeds are expected to be bumper harvest. On the back of strong Rabi sowing, good kharif procurement and likely exports of wheat, the sentiments continue to remain upbeat in the farming sector, leading to strong demand for tractors and farm implements. In the exports market, we have sold 1,603 tractors, a growth of 1% over last year."*

Farm Equipment Sector Summary						
	December			YTD December		
	F23	F22	% Change	F23	F22	% Change
Domestic	21640	16687	30%	303664	268868	13%
Exports	1603	1582	1%	14150	12948	9%
Total	23243	18269	27%	317814	281816	13%

*Exports include CKD

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prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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