

29th October, 2021

BSE Limited

P J Towers. Dalal Street. Mumbai - 400001.

Scrip Code: 512599

Dear Sir / Madam.

Sub.: Clarification on recent news item appeared the www.economictimes.com dated October 27, 2021 captioned Enterprises in talks for \$2-bn mega fundraise and decrease in Share Price of the Company."

Your e-mail dated 28th October, 2021. Ref:

This is in response to the clarification sought with reference to the subject mentioned news item. We would like to submit that there is no such development and therefore, the abovementioned news item is factually incorrect. We are unable to comment on media speculation or tumours and it would be inappropriate on our part to do so.

Referring your mail, we would also like to clarify that there are no pending information / announcement, to be made; as of date. As per our understanding, fluctuation in the Share Price of the Company seems to be market driven.

The Company regularly evaluates all opportunities across its various businesses with the objective of enhancing shareholders' value. In case of any event/information which requires disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will disclose the same.

You are requested to take the above on your records.

Enter

Thanking you,

Yours faithfully,

For Adani Enterprises Limited

Jatin Jalundhwala Company Secretary &

Joint President (Legal)

J. R. Salundiwalo

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