



BLUE CLOUD SOFTECH
serving technology better

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Date: 01.07.2024

Dear Sir / Madam,

SUBJECT: CORRIGENDUM / ERRATA TO THE NOTICE OF EXTRAORDINARY GENERAL MEETING

This is to bring to your notice that:

The Company issued a notice dated 25th June, 2024 ("Notice of EGM") for convening the Extraordinary General Meeting of the members of the Company which is scheduled to be held on **Thursday, 18th Day of July, 2024 @ 04.00 PM** through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The Notice of the EGM was dispatched on 26th June, 2024 to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made there under. This Corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

This corrigendum to the EGM Notice shall form integral part of Notice dated 25th June 2024, circulated to the shareholders of the Company. Accordingly, all the concerned Shareholders, Stock Exchange, Depositories, Registrar and Share Transfer Agents, Agencies appointed for E-Voting, other Authorities, Regulators and all other concerned persons are requested to take note of the above corrections. This corrigendum will be available on the Website of the Company, and will be mailed to all the shareholders to whom the original notice was sent.

Please take the aforementioned information on your record.

Yours faithfully,

For Blue Cloud Softech Solutions Limited

Manoj SandilyaTelakapalli
Whole Time Director
DIN: 09630299

Blue Cloud Softech Solutions Limited

CIN: L72200TG1991PLC013135

**Regd. Office: PlotNo 38, 5thFloor, Software Units Layout, Hitech City, Madhapur, Hyderabad
+918466022022| csbluecloudsoft@gmail.com| www.bluecloudsoftech.com**



CORRIGENDUM / ERRATA

to the NOTICE of the Extra Ordinary General Meeting (EGM) of the members of Blue Cloud Softech Solutions Limited (CIN: L72200TG1991PLC013135) to be held on Thursday, 18th Day of July, 2024 at 04.00 P.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM), to transact the agenda items as stated in the said notice:

Members of the Company are requested to take note of the following:

1. In Explanatory Statement – A. Objects of the Issue: for Item No: 2 (Page No. 18) shall be read as follows:

A. Objects of the Issue:

In order to meet long-term funding requirements of the Company inter alia to fund Company's growth and to make investments, to purchase/invest in fixed /current assets, to meet the Company's capital expenditure to enhance its long term resources and thereby strengthening of the financial structure of the Company and for meeting working capital requirements and for other general corporate purposes and purposes permitted by applicable laws.

i) Utilization of Issue Proceeds

Given that the funds to be received against Warrant conversion will be in tranches and the quantum of funds required on different dates may vary, therefore, the broad range of intended use of the Issue Proceeds for the above Objects is set out hereinbelow:

S.No	Particulars	Total estimated amount to be utilised for each of the Objects* (Rs. In crore)	Tentative timelines for utilization of Issue Proceeds from the date of receipt of funds
1	to make investments in India or outside India	200	Within 6 months from receipt of funds for the Warrants (as set out herein)
2	General Corporate Purpose	70	Within 9 months from receipt of funds for the Warrants (as set out herein)
3	Working Capital	75.15	Within 3 months from receipt of funds for the Warrants (as set out herein)
TOTAL		345.15	

Given that the Preferential Issue is for convertible Warrants, the Issue Proceeds shall be received by the Company within 18 (eighteen) months from the date of allotment of the Warrants in terms of Chapter V of the SEBI ICDR Regulations, and as estimated by our management, the entire Issue

Blue Cloud Softech Solutions Limited

CIN: L72200TG1991PLC013135

**Regd. Office: Plot No 38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad
+918466022022 | csbluecloudsoft@gmail.com | www.bluecloudsoftech.com**



BLUE CLOUD SOFTECH
serving technology better

Proceeds would be utilized for all the aforementioned Objects, in phases, as per the Company's business requirements and availability of Issue Proceeds.

In terms of the BSE Circular No. 20221213-47 dated December 13, 2022, the amount specified for the aforementioned Objects may deviate +/- 10% depending upon the future circumstances, given that the Objects are based on management estimates and other commercial and technical factors. Accordingly, the same is dependent on a variety of factors such as financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the Issue Proceeds at the discretion of the Board, subject to compliance with applicable laws.

If the Issue Proceeds are not utilised (in full or in part) for the Objects during the period stated above due to any such factors, the remaining Issue Proceeds shall be utilised in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws.

This may entail rescheduling and revising the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicable laws.

ii) Interim Use of Issue Proceeds

Our Company, in accordance with the policies formulated by our Board from time to time, will have flexibility to deploy the Issue Proceeds. Pending complete utilization of the Issue Proceeds for the Objects described above, our Company intends to, inter alia, invest the Issue Proceeds in money market instruments including money market mutual funds, deposits in scheduled commercial banks, securities issued by government of India or any other investments as permitted under applicable laws.

Request you to kindly take the same on record and oblige.

Thanking You,

For Blue Cloud Softech Solutions Limited

Manoj Sandilya Telakapalli
Whole Time Director
DIN: 09630299

Blue Cloud Softech Solutions Limited

CIN: L72200TG1991PLC013135

**Regd. Office: Plot No 38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad
+918466022022 | csbluecloudsoft@gmail.com | www.bluecloudsoftech.com**