

March 28, 2024

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243

Dear Sir

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Additional Director

Pursuant to Regulation 30 and other applicable clauses of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Bank at its meeting held today i.e., March 28, 2024 has inter-alia considered and approved the appointment of Dr. Gulshan Rai (DIN:01594321) as an Additional Director (Independent) of the Bank with effect from March 28, 2024 until April 08, 2028 subject to the approval of the Shareholders of the Bank.

The said appointment shall be placed before the Shareholders of the Bank for their approval as per the regulatory requirements. The details as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is annexed.

In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited and National Stock Exchange of India Limited, respectively, Dr. Gulshan Rai is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other regulatory / statutory authority.

The meeting of the Board commenced at 11:40 A.M. (IST) and concluded at 02:00 P.M. (IST)

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Equitas Small Finance Bank Limited**

N Ramanathan
Company Secretary
Encl: a/a



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

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Details as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as under:

Appointment of Dr. Gulshan Rai as an Additional Director

S. No.	Particulars	Details
1	Name of the Director	Dr. Gulshan Rai (DIN:01594321)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Dr. Gulshan Rai (DIN: 01594321) as an Additional Director (Independent) of the Bank.
3	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment shall be effective from March 28, 2024 until April 08, 2028 and he shall not be liable to retire by rotation
4	Brief profile (in case of appointment)	<p>Dr. Gulshan Rai holds a Doctoral degree and master's degree in Electronics & Communications and in Physics. Dr. Gulshan Rai is a Distinguished Fellow at Vivekanand International Foundation (VIF) and Observer Research Foundation (ORF). He has over 30 years of experience in different areas of Information Technology. He has served in various positions at the Prime Minister's Office and retired as the National Cyber Security Coordinator, Government of India. He had also held the position of Director General, CERT-In (Indian Computer Emergency Response Team) and Group Coordinator of E-Security and Cyber Law Division in the Ministry of Communications and Information Technology. Dr. Gulshan Rai has been involved in the Banking and Financial sector since 1988. Since 1998, he has been working in the area of evolving legal framework to address issues arising out of cyberspace, which resulted in second Technology Legislation in the country i.e. Information Technology Act and recent amendments to the Act. Dr. Rai has experience across e-governance, cyber security and cyber laws and has also dealt with cyber incidents in the financial sector.</p> <p>He led a team to set up National Watch and Alert System in India as part of cyber security initiative and Computer Emergency Team. Several international cooperation agreements have been entered under his leadership. He led a team from time to time to draft and bring out National Policies in the area of cyber security (in the Banking sector including RBI) and cyber laws.</p>

		<p>He was Executive Director, ERNET India for over 7 years and was instrumental in setting up of the first large scale education and research network in close collaboration with the leading educational and research institutions in the country.</p> <p>Currently, Dr. Gulshan Rai, aged about 70 years, is serving as an Independent Director on the Board of several companies and also on the global Board of International Red Cross Centre and US India Business council. Dr. Gulshan Rai is also chairing several committees in Government of India which have been set up for planning and implementation of projects in the key strategic sectors including GST. He is also an advisor in two international companies viz., Master Card Inc and Arista Inc.</p>
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Dr. Gulshan Rai is not related to any of the Directors of the Bank.

For **Equitas Small Finance Bank Limited**

N Ramanathan
Company Secretary