

February 07, 2022

To, The Manager Listing Department BSE Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001 Maharashtra, India	To, The Manager Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra Maharashtra, India Mumbai-400051,
BSE Scrip code: 543399	NSE Symbol: TARSONS
ISIN: INE144Z01023	ISIN: INE144Z01023

Subject: Statement of deviation or variation in the use of proceeds of Initial Public Offer of Tarson Products Limited.

Ref.: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019.

Dear Sir/Madam,

Pursuant to the aforesaid SEBI Listing Regulations, we request you to note that there are no deviation(s) or variation(s) in respect of utilization of proceeds of Initial Public Offer of the Company for the quarter ended December 31, 2021, as mentioned in the object clause of the offer letter of the issue.

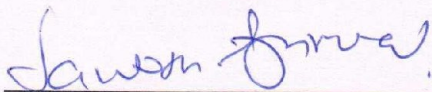
In this regard, please find enclosed herewith the said statement.

The aforesaid statement is also being made available on the Company website i.e., www.tarsons.com

You are requested to take note of the same.

Thanking You,

For Tarsons Products Limited,



Mr. Santosh Kumar Agarwal
Chief Financial Officer
Place: Kolkata

SCHEDULE II

An ISO 9001 & ISO 13485 Certified Company

FORMAT OF STOCK EXCHANGE INTIMATION BY THE COMPANY

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	TARSONS PRODUCTS LIMITED					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	23/11/2021					
Amount Raised	Rs.1023.54 Crores					
Report filed for Quarter ended	31/12/2021					
Monitoring Agency	Applicable					
Monitoring Agency Name	Axis Bank Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	Nil					
Comments of the Chartered Accountants, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	No deviation					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter	Remarks if any

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Tel : ++91 33 3522 0300
Website : www.tarsons.com Mail : info@tarsons.com CIN # U51109WB1983PLC036510

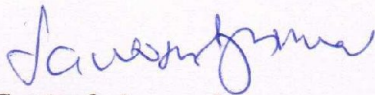
Statement of Deviation / Variation in utilization of funds raised

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					according to applicable object	
Funding capital expenditure for the Proposed Expansion	NA	62.00	NA	0.00	NA	NA
Repayment/prepayment of certain borrowings of our Company	NA	78.54	NA	78.00	NA	NA
General corporate purposes	NA	1.621	NA	0.00	NA	NA
Offer related expenses in relation to the Fresh Issue	NA	7.473	NA	0.00	NA	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*



Santosh Agarwal

Chief Financial Officer