



Prakash Pipes Limited

ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'

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PPL/SE/PR/2/2019-20

31st October, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol: PPL

Company Code: 542684

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,

For **Prakash Pipes Limited**


PAWAN KUMAR
Company Secretary



Encl: as above

PRESS RELEASE**Date: 31st October, 2019****PRAKASH PIPES LIMITED****FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019**

During the quarter ended September 2019, the Company has registered Net Sales of Rs. 100.95 Crores reflecting growth of 22% over the corresponding period of the last financial year. The EBITDA for the quarter stands at Rs. 11.79 Crores and after providing for interest, depreciation and tax, the Net Profit of the Company for quarter ended September 2019 is Rs. 6.65 Crores.

Highlights:

- **PVC Pipe Division**

The PVC Pipe division has registered sales volume of 11,089 tonnes during the quarter, registering growth of 10% over the corresponding period of last financial year. The sales growth is primarily driven by higher capacity utilization at the back of healthy and stable demand in the industry.

The Government of India has announced various initiatives such as “**Jal Jeevan Mission**” under “Jal Shakti Mantralaya” to ensure **Har-Ghar-Jal** (piped water supply) to all rural households by 2024, **Pradhan Mantri Krishi Sinchai Yojana (PMKSY)**, **Housing for All by 2022**, **Smart Cities Mission**, **Swachh Bharat Mission**, which shall further fuel the demand for PVC Pipes & Fittings in near future.

The company is expanding its range of PVC fittings at its existing plant in Kashipur, Uttarakhand during the current financial year.

- **Flexible Packaging Division**

During the quarter, the Flexible Packaging division has registered phenomenal sales volume growth of 94% over Q1FY20. The growth is driven at the back of new clientele, improved operational efficiencies and greater market acceptability.

The Index of Industrial Production (IIP) has shown growth of 14.4% between April to August 2019 in the **manufacture of packaged food products** over the corresponding period of last year. This growth is likely to continue in future as well, primarily due to migration of consumers from non-branded packaged food products to branded ones.

Looking at the growth prospects in the packaging industry, the Company is doubling its packaging capacity in the current quarter. The expansion is being funded entirely through internal accruals of the Company.



Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.