

January 31<sup>st</sup>, 2022.

To,  
Listing Compliance,  
BSE Limited P.J. Towers, Dalal Street,  
Mumbai-400 001

**BSE Scrip code: 540903**

**Sub : Clarification letter on unaudited Financial Results for the half year ended 30<sup>th</sup> September, 2020.**

**Ref:** Schedule III of the Companies Act, 2013

Dear Sir,

This is with reference to your email dated January 03<sup>rd</sup>, 2022 regarding discrepancy in the Standalone unaudited Financial Results of the Company for the half year ended on September, 2020 in terms of "Bifurcation of Trade Payable not provided as per Accounting standard Division I format".

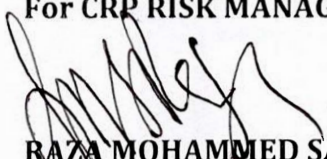
In this context, we may state that unaudited Financial Results for half year ended 30<sup>th</sup> September, 2020 were submitted with proper bifurcation of Trade Payables. Correspondingly, the trade payables were precisely bifurcated into-

- i) total outstanding dues of micro and small enterprises and;
- ii) total outstanding dues of creditors other than micro and small enterprises.

Accordingly, we are re-submitting herewith the unaudited Financial Results in the revised format as prescribed under the Schedule III of the Companies Act, 2013.

In view of above, please note that there is no change in the Revenue/turnover/other figures or net profit/loss after tax under the revised/amended filing.

**Thanks & Regards,  
For CRP RISK MANAGEMENT LIMITED**

  
**RAZA MOHAMMED SAYYED**  
Managing Director  
DIN: 02497549



**Date:- December 20, 2021**

**To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001**

**SCRIP Code: 540903**

**Sub:- Outcome of Board Meeting**

Dear Sir(s),

In Compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held on Monday, 20 December, 2021 has considered and approved the Unaudited Financial Results for the half year ended 30<sup>st</sup> September, 2020 and Audited Financial Results for the year ended 31<sup>st</sup> March, 2021.

A copy of the aforesaid Audited Financial Results for the year ended 31.03.2021 along with Auditors Report with modified opinion is annexed for your reference.

A copy of the Unaudited Financial Results for the half year ended 30<sup>th</sup> September 2020 along with Limited Review Report is annexed for your reference.

The meeting of the Board of Directors commenced at 03:30 PM and concluded at 07:10 PM.

This is for your information and record.

Thanking you

Yours faithfully

**For CRP Risk Management Limited**

  
**Sayyed Mohammed Raza  
Managing Director  
(DIN: 02497549)**



**Encl : as above**



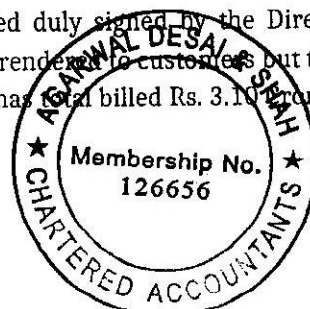
**Independent Auditor's Review Report On standalone unaudited half-yearly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
CRP RISK MANAGEMENT LIMITED**

1. We have reviewed the accompanying Statement of Standalone Financial Results of CRP Risk Management Limited ('the company'), for the half year ended September 30, 2020 and the year to date results for the period April 01 2020 to September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulation).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, we draw your attention to the following points :-
  - a) The balances in accounts of sundry debtor and creditors and Loans & Advances are subject to confirmation, and consequent reconciliations. Pending such confirmation and reconciliations, the impact thereof on the financial statements is not ascertainable and quantifiable.
  - b) The Statement has been received duly signed by the Director of the Company that Unbilled revenue pertains to the serviced rendered to customers but the same has been billed to customer in subsequent period. Company has total billed Rs. 3.10 crores to respective customers as on the date of report.

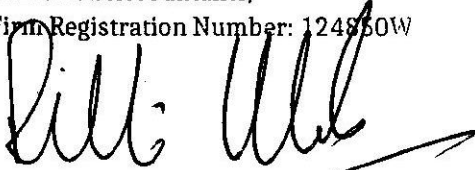


- c) Undisputed statutory dues amounting to Rs. 4.54 crores including provident fund, employees' state insurance, income-tax, GST, service tax, duty of custom , duty of excise, value added tax, cess, TDS, Profession tax have not been regularly deposited with the appropriate authorities and there have been serious delays in a large number of days.
- d) The company has obtained borrowings from banks, for which they availed Moratorium for repayment of Principal & Interest as per the RBI guidelines. As per the RBI notification no. "DOR.No.BP.BC.71/21.04.048/2019-20", dated May 23, 2020; Lending institutions are permitted, at their discretion, to convert the accumulated interest for the deferment period up to August 31, 2020, into a funded interest term loan (FITL) which shall be repayable not later than March 31, 2021.

For M/s. AGARWAL DESAI & SHAH

Chartered Accountants,

Firm Registration Number: 124850W



Rishi Sekhri

Partner

(M.No.126656)

Place: Mumbai

Date: 20<sup>th</sup> December 2021

UDIN No: -21126656AAAÉFP 88

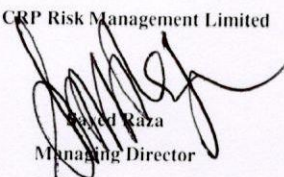


CRP Risk Management Limited			
B - 208,209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai MH 400093			
CIN: L72100MH2000PLC124689			
Web Site: www.crp.co.in			
Email Id: compliance@crp.co.in			
Statement of Un-Audited Financial Results for the Half Year Ended on 30th Sept, 2020			
	Particulars	Year Ended on	
		30.09.2020 (Un-Audited) Rs. In Lacs	31.03.2020 (Audited) Rs. In Lacs
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
a)	Share Capital	1,748.49	1,748.49
b)	Reserves and Surplus	3,871.73	3,927.86
c)	Security Money received	99.75	99.75
	Sub-total of Shareholders' funds	5,719.97	5,776.10
2	Share Application Money pending Allotment		
3	Minority Interest		
4	Non-current Liabilities		
a)	Long-term borrowings	25.57	28.68
b)	Defferedtax liabilities (net)		
c)	Other long-term liabilities	8.06	8.06
d)	Long-term provisions	3.20	3.18
	Sub-total of Non-current Liabilities	36.82	39.92
5	Current Liabilities		
a)	Short-term borrowings	1,724.52	1,619.47
b)	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises; and	2.46	1.91
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises."	617.69	672.29
c)	Other current liabilities	976.29	1,218.58
d)	Short term provisions	608.82	608.82
	Sub-total of Current Liabilities	3,929.79	4,121.07
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,686.57</b>	<b>9,937.09</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
a)	Fixed assets	1,245.33	1,327.14
b)	Goodwill on consolidation		
c)	Non current investments	28.07	28.98
d)	Deffered tax assets (net)	350.62	342.10
e)	Long term loans and advances	21.10	21.10
f)	Other non current assets	52.08	69.45
	Sub total of Non current assets	1,697.20	1,788.78
2	Current assets		
a)	Current investments		
b)	Inventories	987.07	987.07
c)	Unbilled Revenue	310.41	
d)	Trade receivables	3,119.66	3,814.84
e)	Cash and cash equivalents	38.78	41.82
f)	Short term loans and advances	3,271.14	3,088.46
g)	Other current assets	262.31	216.12
	Sub total of Current assets	7,989.37	8,148.30
	<b>Total Assets</b>	<b>9,686.57</b>	<b>9,937.09</b>

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 20th December, 2021
- The Company is engaged in the business of Background Screening and trading in CVD products. Therefore, Disclosure under As-17 (Segment Reporting) is required.
- Figures are regrouped/rearranged wherever necessary.
- Figures of the half year ended 31st March 2020 are the balancing figures between audited figures in respect of full financial year 2019-20 and the published figures upto the half year ended 30th September 2019

For CRP Risk Management Limited

  
Ayaz Raza  
Managing Director

Date: 20th December, 2021

Place: Mumbai

## CRP Risk Management Limited

B - 208,209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai MH 400093 IN

CIN: L72100MH2000PLC124689

Web Site: www.crp.co.in

Email Id: compliance@crp.co.in

## Statement of Un-Audited Financial Results for the Half Year Ended on 30th Sept, 2020

Sr.No.	Particulars	Half Year Ended on			Year Ended on
		30.09.2020	31.03.2020	30.09.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
I	Revenue from Operations	528.85	2,600.29	3,103.68	5,703.97
II	Other Income	100.28	89.53	82.94	172.47
III	<b>Total Income from Operations (I+II)</b>	<b>629.13</b>	<b>2,689.82</b>	<b>3,186.62</b>	<b>5,876.44</b>
IV	<b>Expenses</b>				
	Cost of Materials consumed	-	-	-	-
	Purchase of Stock-in-trade	-	256.49	610.81	867.30
	Changes in inventories of finished goods,	-	764.97	106.11	871.08
	Employee benefits expense	40.44	34.14	119.35	153.49
	Finance Cost	96.10	115.39	103.57	218.96
	Depreciation and amortisation expense	81.81	84.48	110.70	195.18
	other expenses	475.43	3,328.45	1,730.22	5,058.67
	<b>Total Expenses</b>	<b>693.78</b>	<b>4,583.92</b>	<b>2,780.76</b>	<b>7,364.68</b>
V	<b>Profit before exceptional and extra ordinary items and tax (III-IV)</b>	<b>(64.65)</b>	<b>(1,894.10)</b>	<b>405.86</b>	<b>(1,488.24)</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before extraordinary items &amp; Tax (V-VI)</b>	<b>(64.65)</b>	<b>(1,894.10)</b>	<b>405.86</b>	<b>(1,488.24)</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit Before Tax (VII-VIII)</b>	<b>(64.65)</b>	<b>(1,894.10)</b>	<b>405.86</b>	<b>(1,488.24)</b>
X	Tax Expenses	-	-	-	-
	(1) Current Tax	-	4.67	110.70	115.37
	(2) Deferred Tax	(8.51)	(494.71)	(8.40)	(503.11)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(56.14)</b>	<b>(1,404.07)</b>	<b>303.56</b>	<b>(1,100.51)</b>
XII	Profit (Loss) form discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	<b>Profit (Loss) for the discontinuing operations (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>(56.14)</b>	<b>(1,404.07)</b>	<b>303.56</b>	<b>(1,100.51)</b>
XVI	<b>Earnings Per Equity Shares :-</b>				
	(1) Basic	(0.32)	(8.03)	1.74	(6.29)
	(2) Diluted	(0.32)	(8.03)	1.74	(6.29)
XVII	Paid-up equity share capital (face value of Rs.10/- each)	1,748.49	1,748.49	1,748.49	1,748.49
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,871.73	3,927.86	5,395.15	3,927.86

CRP Risk Management Ltd.

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CIN: L72100MH2000PLC124689

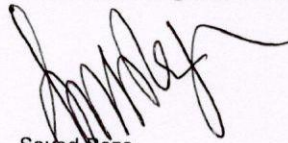
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Cash Flow Statement for the Half Year Ended 30th September,2020

Particulars	Amount in Rs.	Amount in Rs.
	30th September, 2020	31st March, 2020
<b>A Cash Flow from Operating Activities</b>		
Profit before Profit and Loss account	(64.65)	(1,488.24)
<b>Adjustments for</b>		
Depreciation	81.81	195.18
Interest	96.10	218.96
Misc.Expenditure W/off	17.37	34.74
<b>Operating Income before working capital changes</b>	<b>130.63</b>	<b>(1,039.37)</b>
<b>Adjustments for:</b>		
Decrease/(Increase) in Debtors	695.18	(478.49)
Decrease/(Increase) in Inventories	(310.41)	1,584.43
Decrease/(Increase) in Loans & Advances	(228.88)	(509.18)
Increase/(decrease) in Sundry Creditors	(54.05)	608.44
Increase/(decrease) in Provisions	0.02	(128.31)
Increase/(decrease) in Other Liabilities	(242.28)	(29.85)
<b>Cash Generated from Operations</b>	<b>(9.79)</b>	<b>7.68</b>
Direct Taxes (Net)	-	178.60
<b>Net Cash Flow from Operating Activities</b>	<b>(9.79)</b>	<b>(170.92)</b>
<b>B Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets (Excluding Revaluation Reserves)	-	0.38
Sale of Fixed Assets		
Decrease /(Increase) in Investments	0.91	(1.18)
Increase in Capital Work-in-progress		
<b>Net Cash used from Investing Activities</b>	<b>0.91</b>	<b>(0.80)</b>
<b>C Cash Flow from Financing Activities</b>		
- Share Capital	-	-
- Share Premium	-	-
- Share Application money	-	99.75
Change in the Borrowings		
- Long Term	(3.11)	(5.81)
- Short Term	105.05	(21.56)
Interest Paid	(96.10)	(218.96)
<b>Net Cash Flow from Financing Activities</b>	<b>5.84</b>	<b>(146.58)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(3.04)</b>	<b>(318.29)</b>
<b>Cash &amp; Cash Equivalents at Beginning of the Year</b>	<b>41.82</b>	<b>360.49</b>
<b>Cash &amp; Cash Equivalents at End of the Year</b>	<b>38.78</b>	<b>41.82</b>

For and on behalf of the Board of Directors  
CRP Risk Management Ltd.



Sayed Raza  
Managing Director  
DIN: 02497549

Place :- Mumbai.

Dated :- 20th December, 2021

CRP RISK MANAGEMENT LIMITES  
REGD. OFFICE : B- 208/209, CLASSIQUE CENTRE  
OFF MAHAKALI CAVES ROAD, ANDHERI(EAST), MUMBAI

**SEGMENT REPORTING**

Sr. No	Particulars	Half Year Ended			Year Ended
		30.09.2020 (Unaudited) (Rs.in Lacs)	31.03.2020 (Audited) (Rs.in Lacs)	30.09.2019 (Unaudited) (Rs.in Lacs)	31.03.2020 (Audited) (Rs.in Lacs)
<b>1</b>	<b>Segment Revenue"</b>				
	a) Trading of CVD	-	165.12	795.68	960.81
	b) Service of Risk Management	528.85	2,435.17	2,308.00	4,743.17
	Total Revenue from operations	<b>528.85</b>	<b>2,600.29</b>	<b>3,103.68</b>	<b>5,703.97</b>
<b>2</b>	<b>Segment Results"</b>				
	Profit/(Loss) Before Tax & Interest from each Segment				
	a) Trading of CVD	-	14.74	77.09	91.83
	b) Service of Risk Management	(11.71)	(466.36)	562.93	96.56
	TOTAL	<b>(11.71)</b>	<b>(451.63)</b>	<b>640.02</b>	<b>188.39</b>
	Less :				
	Finance cost"	96.10	115.39	103.57	218.96
	Un-allocable Expenses net of Un-allocable Income"	(43.16)	1,327.09	130.59	1,457.68
	Total Profit /(loss) Before Tax	<b>(64.65)</b>	<b>(1,894.10)</b>	<b>405.86</b>	<b>(1,488.24)</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Trading of CVD	3,597.31	3,891.94	5,159.77	3,891.94
	b) Service of Risk Management	3,812.22	3,863.33	2,843.65	3,863.33
	c) Un-allocable Assets	2,277.04	2,181.81	2,909.28	2,181.81
	Total Segment Assets	<b>9,686.57</b>	<b>9,937.09</b>	<b>10,912.71</b>	<b>9,937.09</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Trading of CVD	-	-	-	-
	b) Service of Risk Management	628.21	682.26	91.74	682.26
	c) Un-allocable Liabilities	3,338.40	3,478.73	3,677.32	3,478.73
	Total Segment Liabilities	<b>3,966.61</b>	<b>4,160.98</b>	<b>3,769.06</b>	<b>4,160.98</b>
<b>5</b>	<b>Capital Employed</b>				
	a) Trading of CVD	-	-	-	-
	b) Service of Risk Management	-	-	-	-
	c) Un-allocable	5,719.97	5,776.10	7,143.64	5,776.10
	Total Segment capital Employed	<b>5,719.97</b>	<b>5,776.10</b>	<b>7,143.64</b>	<b>5,776.10</b>

\* Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification

\*\* Figures of segment revenue and segment results reported under segment reporting as Sr. no 1 & 2 are not comparable with the unaudited financial results as the revenue of pre cast pipes has been shown under discontinuing operations.