

06-03-2020

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/I,
G Block, Bandra-Kurla Complex, Bandra-East,
Mumbai- 400 051

Scrip Code: 522074

Symbol: ELGIEQUIP

Dear Sir,

Sub: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Grant of 1,60,600 stock options to the eligible employees of the Company and its Subsidiaries pursuant to the Elgi Equipments Limited Employees Stock Option Plan, 2019.

With reference to the captioned subject this is to inform that the Compensation Committee of the Board of Directors at their meeting held on 6th March 2020, have approved the grant of 1,60,600 stock options under the Elgi Equipments Limited Employees Stock Option Plan, 2019, to the eligible employees of the Company and its subsidiaries.

We herein enclose the details as necessitated vide SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 as 'Annexure A' for Elgi Equipments Limited Employees Stock Option Plan, 2019.

This is for your information and record.

Thanking you,
Yours Faithfully,

For Elgi Equipments Limited




Shyam Vasudevan
Compliance Officer

Annexure A**Disclosures about Options to purchase securities [including any Share Based Employee Benefit (SBEB) Scheme] at the time of instituting the scheme and vesting or exercise of options**

Particulars	Disclosure
Brief details of options granted	The Compensation Committee has granted 1,60,600 stock options to the eligible employees of the Company and its subsidiaries. The detailed terms and conditions regarding the vesting of options have been enumerated in the letter of grant given to the employees
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
Total number of shares covered by these options	1,60,600 equity shares of Re.1/- each (Each option will be entitled to be converted into one equity share of Re.1/- each)
Pricing formula	Grant Price: Rs. 200.05 per share
Options vested	None as of now
Time within which options may be exercised	Options may be exercised after three years of grant.
Options exercised	Not Applicable
Money realized by exercise of options	Not Applicable
The total number of shares arising as a result of exercise of option	Not Applicable
Options lapsed	Not Applicable
Variation of terms of options	Not Applicable
Brief details of significant terms	Not Applicable
Subsequent changes or cancellation or exercise of such options	Not Applicable
Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

For ELGI EQUIPMENTS LIMITED


 SHYAM VASUDEVAN
 COMPLIANCE OFFICER
ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

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