

5th June, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

Sub.: Intimation of Revision in Credit Ratings

This has reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation").

In accordance with the said Regulation, we wish to inform that ICRA Limited has revised the ratings of the Company as under:

Facility	Previous Rating	Revised Rating
Long Term	ICRA A	ICRA A-
	Outlook - Negative	Outlook – Negative
Short Term	ICRA A1	ICRA A2+
):	Outlook - Negative	Outlook – Negative

You are requested to kindly take the same on record.

For NANDAN DENIM LIMITED

Purvee Roy
Company Secretary
(Mem. No.: F8978)



Nandan Denim Limited (CIN:L51909GJ1994PLC022719)