



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

AX1/ISD/STEX/2022-23

Date: 28.04.2022

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Press Release and Presentation.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the enclosed copy of Press Release and Presentation with regard to the Financial Results of the Bank for the Quarter / Financial year ended 31st March, 2022.

A copy of the Press release and Presentation is also uploaded on the Bank's website i.e. www.bankofmaharashtra.in

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **Bank of Maharashtra**

Chandrakant Bhagwat

(Chandrakant Bhagwat)
Company Secretary & Compliance Officer



Encl: As above



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एक परिवार एक बैंक



Head Office, Lokmangal
1501, Shivaji Nagar, Pune 411 005
020- 25614324
media@mahabank.co.in

PRESS RELEASE

Date: 28th Apr, 2022

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st Mar 2022

Results at a Glance

Quarter ended Mar-22 vis a vis Quarter ended Mar-21

- Total Business grew by 19.84 % to ₹ 337,534 crore.
- Total Deposits up by 16.26 % to ₹ 202,294 crore.
- CASA reached at level of 57.85 %
- Gross Advances increased by 25.62 % to ₹ 135,240 crore.
- Gross NPA declined to 3.94 % as on 31.03.2022.
- Net NPA reduced to 0.97 % as on 31.03.2022.
- Provision Coverage Ratio improved to 94.79 %.
- Net Profit up by 115.19 % to ₹ 355 crore.
- Operating profit stood at ₹ 1,179 crore .
- Net Interest Income increased by 16.56 % to ₹ 1,612 crore.
- Net Interest Margin (NIM) improved to 3.17 % as on 31.03.2022.
- Cost to Income Ratio contained to 44.76 %.
- Return on Assets (ROA) improved to 0.65 %.
- CRAR improved to 16.85 % of which Tier I is 12.76%.

Profitability (Quarter Ended Mar 31st ,2022)

- Net Profit up by 115% to ₹ 355 crore in Q4FY22 on Y-o-Y basis as against ₹ 165 crore for Q4FY21. The same is up by 30.60 % on a Q-o-Q sequential basis.
- Operating Profit stood at ₹ 1,179 crore for Q4FY22 as against ₹ 1,541 crore for Q4FY21.
- Net Interest Income (NII) grew by 16.56 % on Y-o-Y basis to ₹ 1,612 crore in Q4FY22 as against ₹ 1,383 crore for Q4FY21. The same is up by 5.58 % on a Q-o-Q sequential basis.
- Net Revenues (Net Interest income plus other income) for Q4FY22 stood at ₹ 2,134 crore as against ₹ 2,620 crore for Q4FY21.
- Fee based income increased by on Y-o-Y basis to ₹ 372 crore for Q4FY22.
- Non-Interest Income stood at ₹ 522 crore in Q4FY22.
- Cost to Income Ratio improved to 44.76 % for Q4FY22 as against 41.17% for Q4FY21. The same was 45.63 % for the quarter ended 31.12.2021.
- Return on Assets (ROA) improved to 0.65 % for Q4FY22 against 0.35% for Q4FY21 and 0.60% for Q3FY22.
- Return on Equity (ROE) also improved to 13.52 % for Q4FY22 against 8.24% for Q4FY21 and 13.49% for Q3FY22.

Profitability (Year Ended Mar 31,2022)

- Net Profit up by 109.28 % to ₹ 1,152 crore as on 31.03.2022 against ₹ 550 crore for year ended 31.03.2021.
- Operating Profit has shown a growth of 22.42 % on Y-o-Y basis to ₹ 4,848 crore for year ended 31.03.2022 as against ₹ 3,960 crore for year ended 31.03.2021.
- Net Interest Income (NII) grew by 23.42 % on Y-o-Y basis to ₹ 6,044 crore for year ended 31.03.2022 as against ₹ 4,897 crore for year ended 31.03.2021.
- Net Revenues (Net Interest income plus other income) for year ended 31.03.2022 improved by 15.57 % from ₹ 7,525 crore for year ended 31.03.2021 to ₹ 8,697 crore for year ended

31.03.2022.

- Fee based income increased by 23.15 % on Y-o-Y basis to ₹ 1233 crore for year ended 31.03.2022.
- Non-Interest Income up by 0.94 % on Y-o-Y basis to ₹ 2,652 crore for year ended 31.03.2022.
- Cost to Income Ratio improved to 44.26 % for year ended 31.03.2022 as against 47.39 % for year ended 31.03.2021.
- Return on Assets (ROA) improved to 0.55 % for year ended 31.03.2022 against 0.30% for year months ended 31.03.2021.
- Return on Equity (ROE) also improved to 11.08 % for year ended 31.03.2022 against 7.17% for year ended 31.03.2021.

Assets & Liabilities

- Total Business grew by 19.84 % on Y-o-Y basis to ₹ 337,534 crore. The same is up by 6.94 % on Q-o-Q sequential basis.
- Total Deposits up by 16.26 % on Y-o-Y basis to ₹ 202,294 crore in Q4FY22.
- Gross Advances grew by 25.62 % on Y-o-Y basis to ₹ 135,240 crore in Q4FY22 as against ₹ 107,654 crore in Q4FY21.
- Net Advances grew by 28.09 % on Y-o-Y basis to ₹ 131,170 crore in Q4FY22.
- RAM (Retail, Agri. & MSME) Business grew by 18.66 % on Y-o-Y basis. Retail advances grew by 23.63% to ₹ 35,422 crore on Y-o-Y basis. MSME advances grew by 13.60% on Y-o-Y basis to ₹ 26,279 crore.

Capital Adequacy:

- Total Basel III Capital adequacy ratio improved to 16.85 % with Common Equity Tier 1 ratio of 12.55% for Q4FY22.
- Liquidity Coverage Ratio at 216.12 %, well above the regulatory requirement of 100%.
- Bank has raised capital (in the form of equity & bonds) of Rs. 1693.70 crore to support the growth.

Asset quality:

- Gross NPA declined to 3.94 % as on 31.03.2022 against 7.23% as on 31.03.2021. The same was 4.73 % as on 31.12.2021.
- Net NPA reduced to 0.97 % as on 31.03.2022 against 2.48% as on 31.03.2021. The same was 1.24 % as on 31.12.2021.
- Provision Coverage ratio improved to 94.79 % as on 31.03.2022 as against 89.86% as on 31.03.2021. The same was 93.77 % as on 31.12.2021.

Profitability

(₹ in crore)

| Particulars | Quarter Ended | | | Change (%) | |
|-------------------------------------|---------------|--------|--------|------------|-----------|
| | Mar 21 | Dec 21 | Mar 22 | Y-o-Y | Q-o-Q |
| Total Income | 4,335 | 3,893 | 3,949 | (8.91) | 1.42 |
| Total Expenses | 2,793 | 2,731 | 2,770 | (0.85) | 1.42 |
| Operating Profit | 1,541 | 1,162 | 1,179 | (23.51) | 1.42 |
| Provisions & Cont. other than taxes | 1,341 | 836 | 365 | (72.76) | (56.30) |
| Profit before tax | 200 | 326 | 814 | 306.68 | 149.31 |
| Tax Expense | 35 | 2 | 458 | 1,210.68 | 26,643.23 |
| Net Profit | 165 | 325 | 355 | 115.17 | 9.43 |

Top Line Business

(₹ in crore)

| Particulars | As on | | Growth (%) |
|---------------------------------|---------|---------|------------|
| | Mar 21 | Mar 22 | Y-o-Y |
| Total Business | 281,659 | 337,534 | 19.84 |
| Deposits | 174,006 | 202,294 | 16.26 |
| of which CASA | 93,945 | 117,035 | 24.58 |
| CASA Share (%) to Total Deposit | 53.99 | 57.85 | |
| Gross Advances | 107,654 | 135,240 | 25.62 |

Balance Sheet

(₹ in crore)

| LIABILITIES | As on | |
|--|----------------|----------------|
| | Mar 21 | Mar 22 |
| Capital | 6,560 | 6,731 |
| Reserves and Surplus | 5,573 | 7,491 |
| Deposits | 174,006 | 202,294 |
| Borrowings | 4,239 | 7,747 |
| Other Liabilities & Provisions | 6,287 | 6,349 |
| TOTAL | 196,665 | 230,611 |
| ASSETS | | |
| Cash and Balances with Reserve Bank of India | 12,882 | 19,722 |
| Balances with Banks and Money at Call & Short Notice | 59 | 194 |
| Investments | 68,112 | 68,590 |
| Advances (Net) | 102,405 | 131,170 |
| Fixed Assets | 1,674 | 2,242 |
| Other Assets | 11,532 | 8,693 |
| TOTAL | 196,665 | 230,611 |

A presentation for investor is being separately placed on the Banks website www.bankofmaharashtra.in



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Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

FINANCIAL RESULTS

For Quarter/Year Ended March 31st, 2022

www.bankofmaharashtra.in

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Net Profit



Return on Asset



Net Interest
Income



NIM %



Cost of Deposit



Cost of Funds

Q4 `22
viz
Q4` 21

Increased by
115.19%



Improved by 30
basis points



Increased by
16.56%



Increased by 6
basis points



Improved by 36
basis points



Improved by 28
basis points



FY `22
viz
FY `21

Increased by
109.28 %



Improved by 25
basis points



Increased by
23.42%



Increased by 31
basis points



Improved by 47
basis points



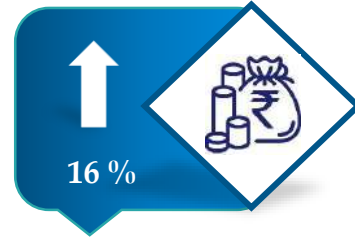
Improved by 42
basis points



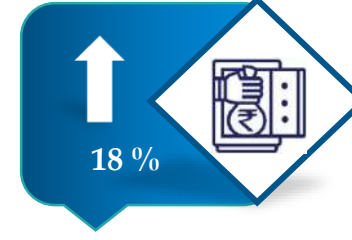
(Y-o-Y) (Q: Mar` 22 vis-à-vis Q: Mar` 21)



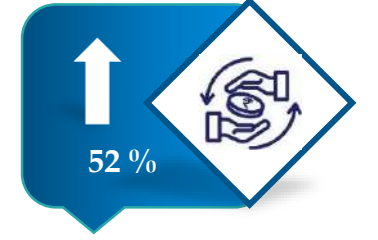
Total Business



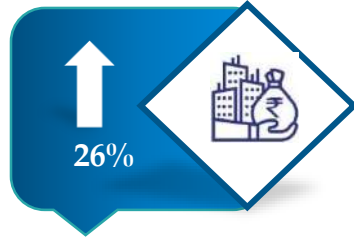
Total Deposit



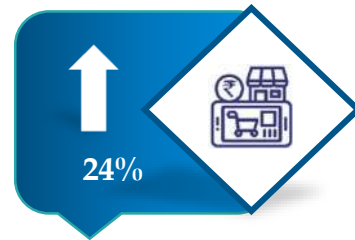
Saving Deposit



Current Deposit



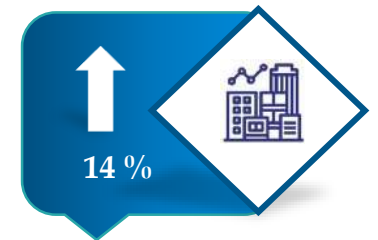
Gross Advances



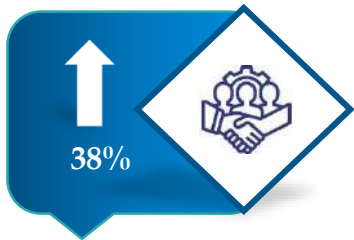
Retail Advances



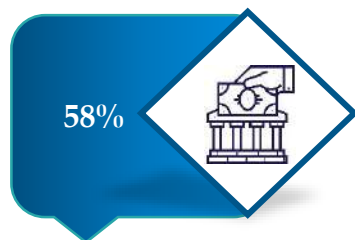
Agri. Advances



MSME Advances



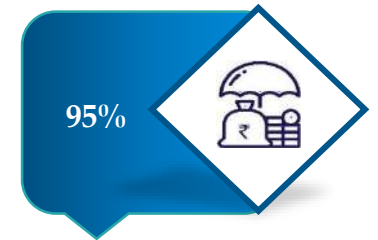
Corporate & Others
Advances



CASA

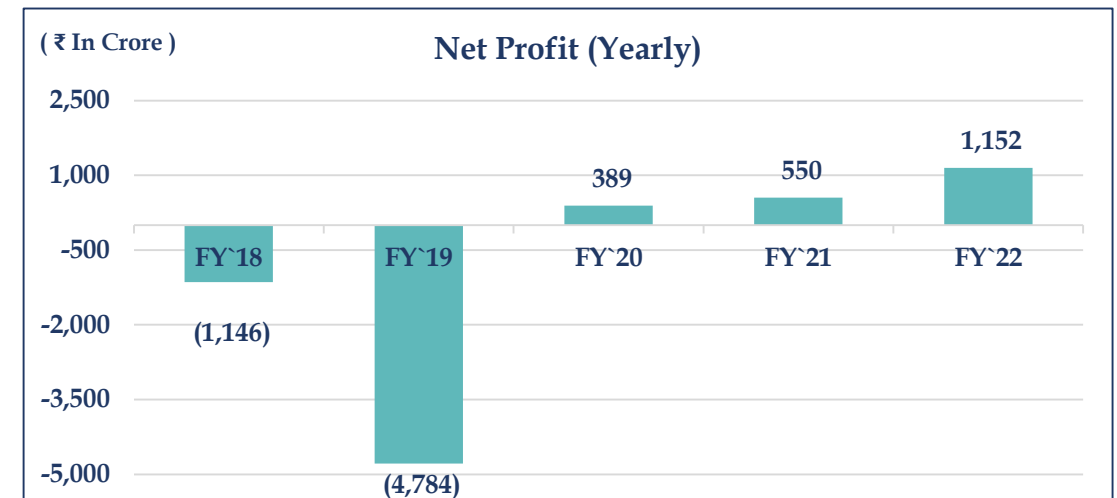
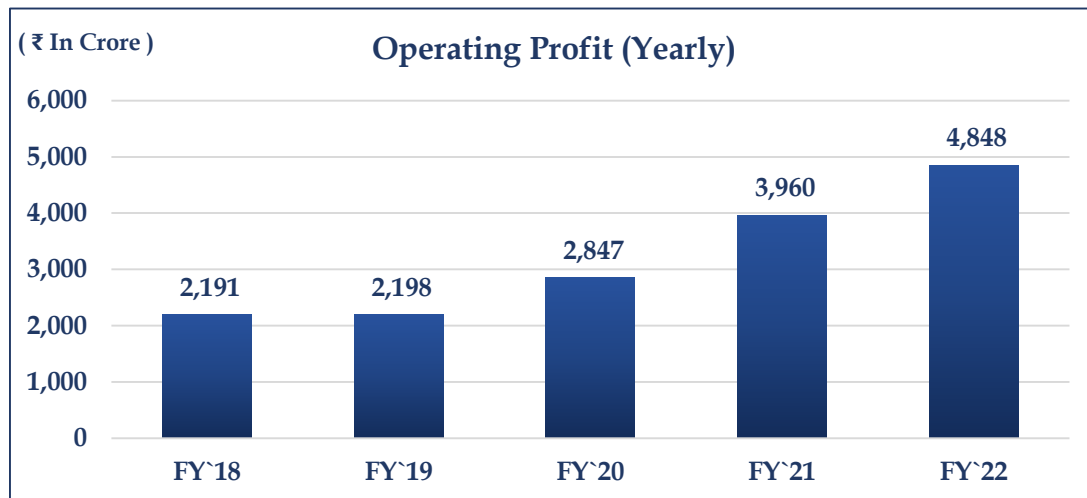
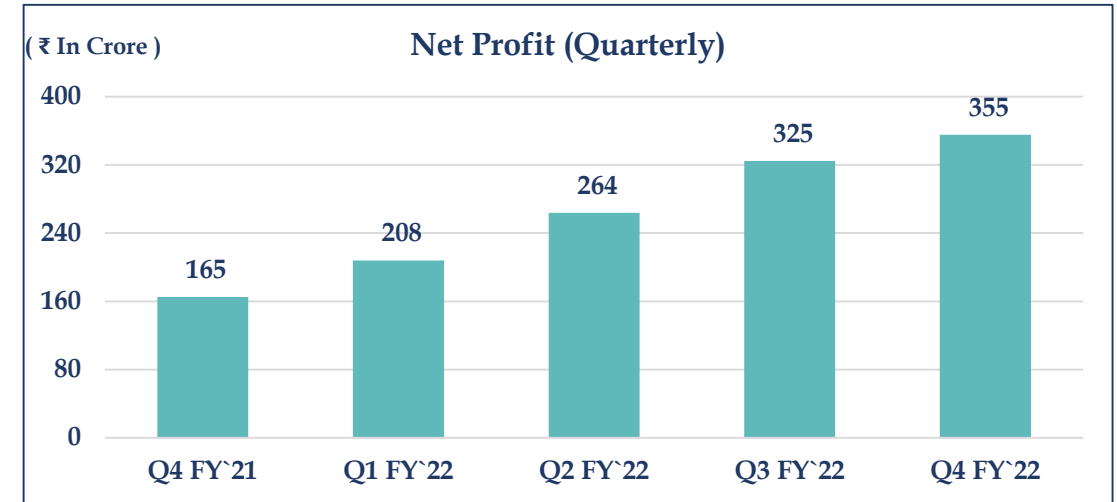
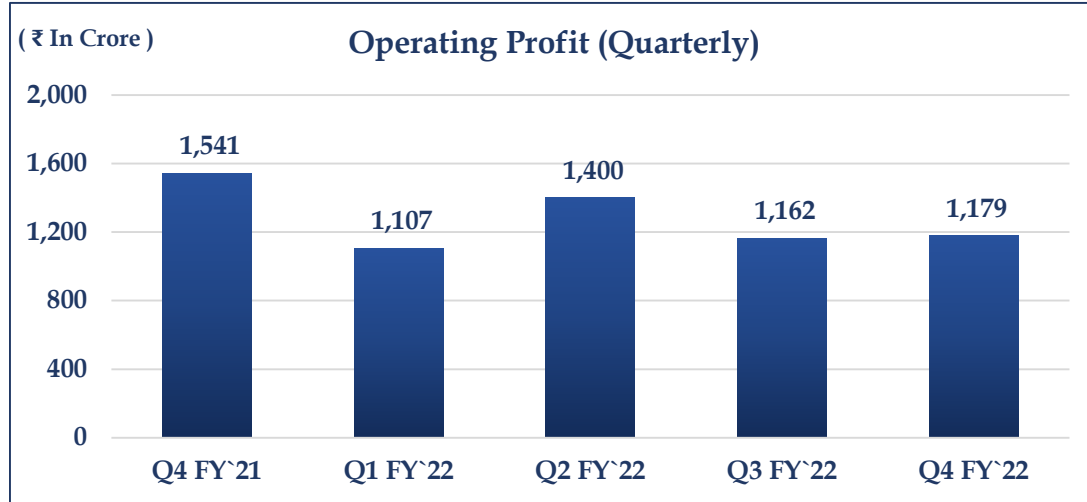


Net NPA

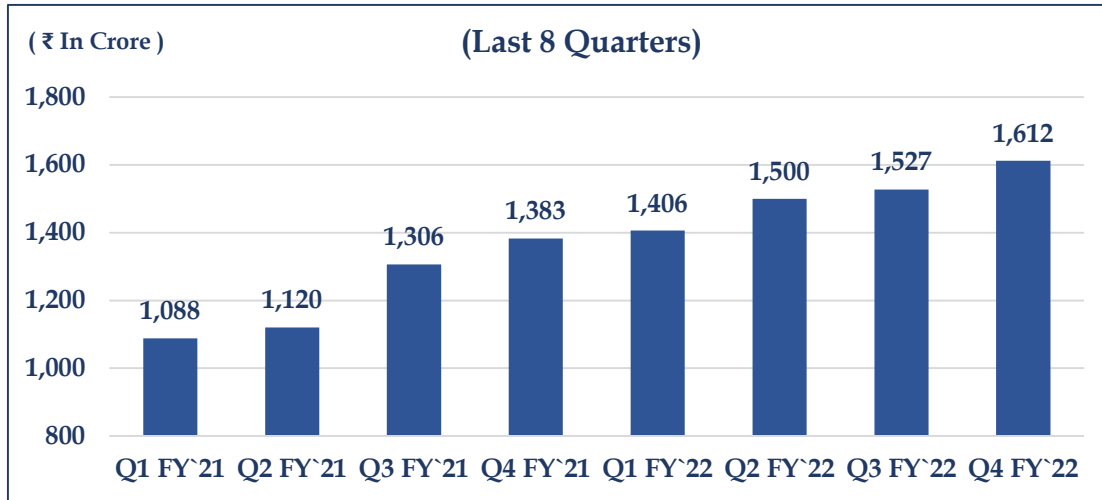


Provision Coverage
Ratio

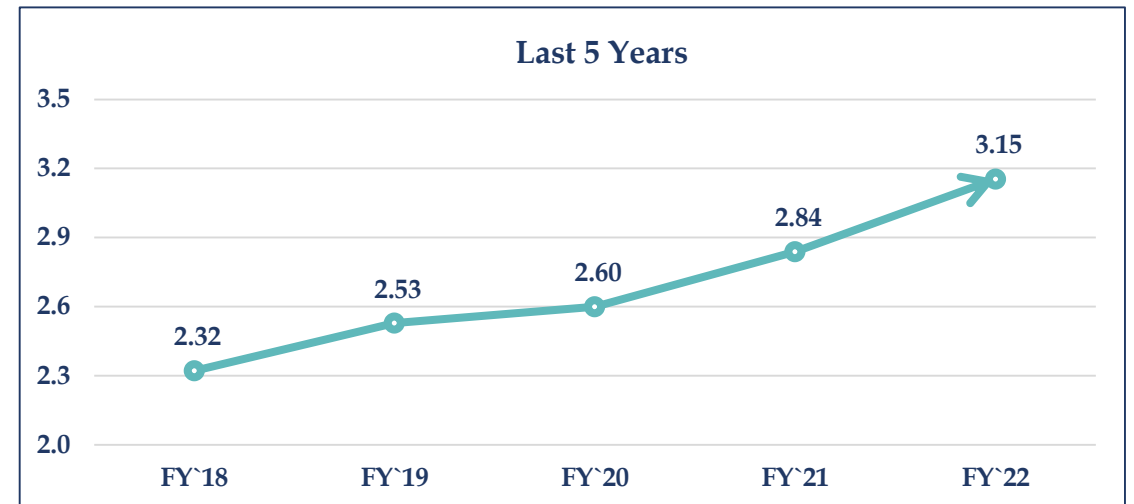
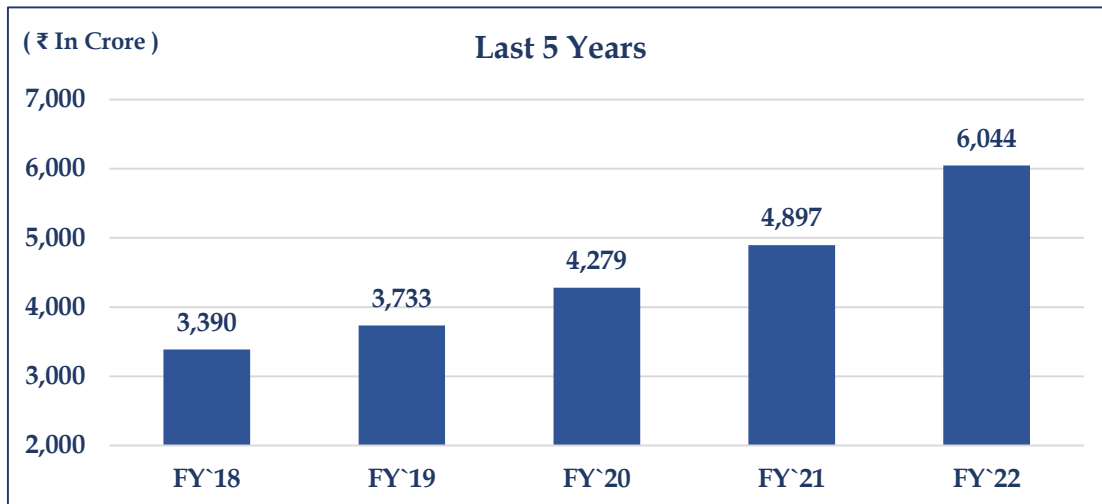
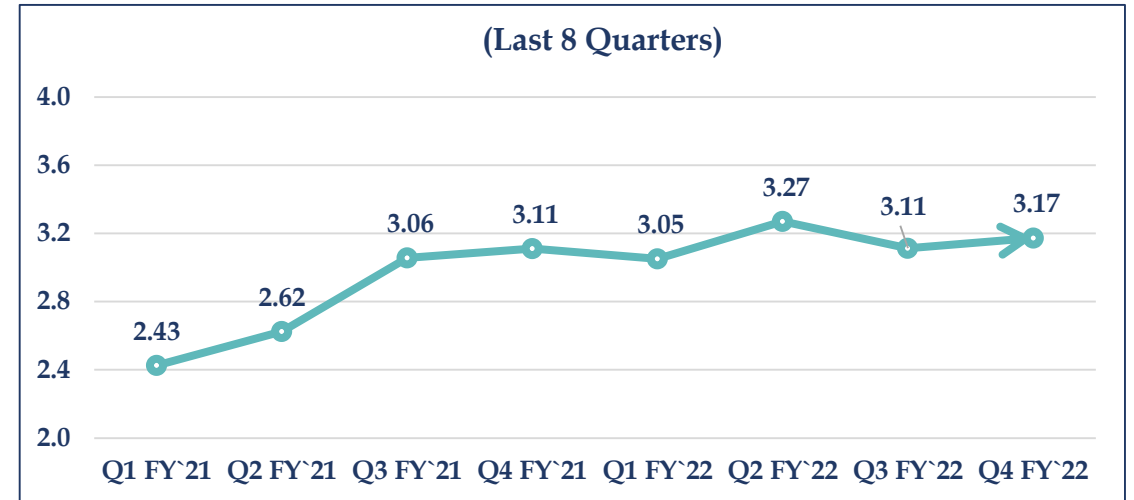
Profitability



Net Interest Income



NIM %

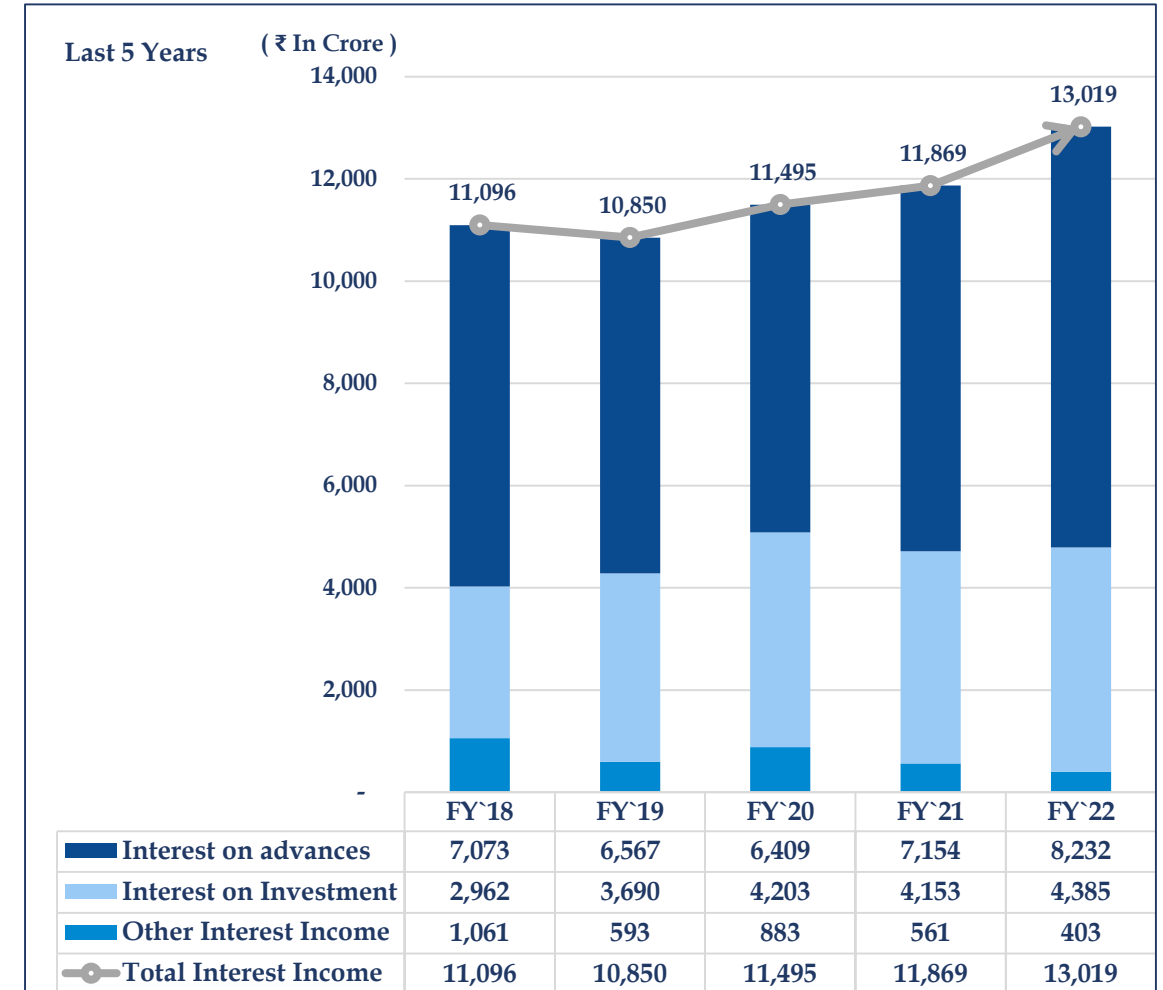
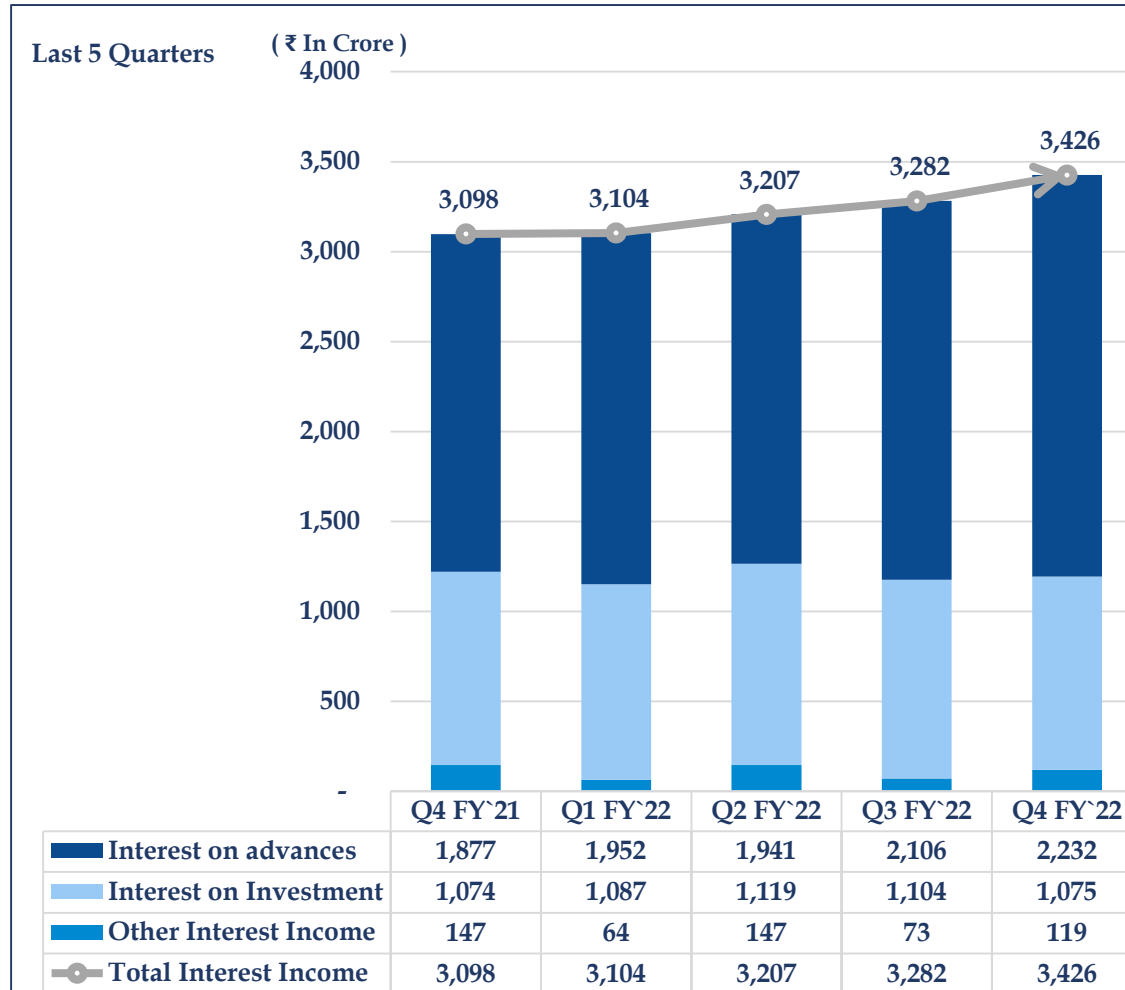


Statement of Income and Expenditure

(₹ In Crore)

| PARTICULARS | Q4 FY`21 | Q3 FY`22 | Q4 FY`22 | Y-o-Y (%) | FY`21 | FY`22 | Y-o-Y (%) |
|---|--------------|--------------|--------------|-------------|--------------|--------------|------------|
| Total Income | 4,335 | 3,893 | 3,949 | (9) | 14,496 | 15,672 | 8 |
| Interest Income | 3,098 | 3,282 | 3,426 | 11 | 11,869 | 13,019 | 10 |
| Non-Interest Income | 1,237 | 611 | 522 | (58) | 2,628 | 2,652 | 1 |
| Total Expenses | 2,793 | 2,731 | 2,770 | (1) | 10,536 | 10,824 | 3 |
| Interest Expenses | 1,715 | 1,755 | 1,814 | 6 | 6,971 | 6,975 | 0 |
| Operating Expenses | 1,079 | 976 | 955 | (11) | 3,565 | 3,849 | 8 |
| Operating Profit | 1,541 | 1,162 | 1,179 | (24) | 3,960 | 4,848 | 22 |
| Provision & Contingencies other than taxes | 1,341 | 836 | 365 | (73) | 3,006 | 2,892 | (4) |
| Profit Before Taxes | 200 | 326 | 814 | 307 | 954 | 1,956 | 105 |
| Provision for Taxes [Net of DTA] | 35 | 2 | 458 | 1,211 | 404 | 804 | 99 |
| Net Profit | 165 | 325 | 355 | 115 | 550 | 1,152 | 109 |

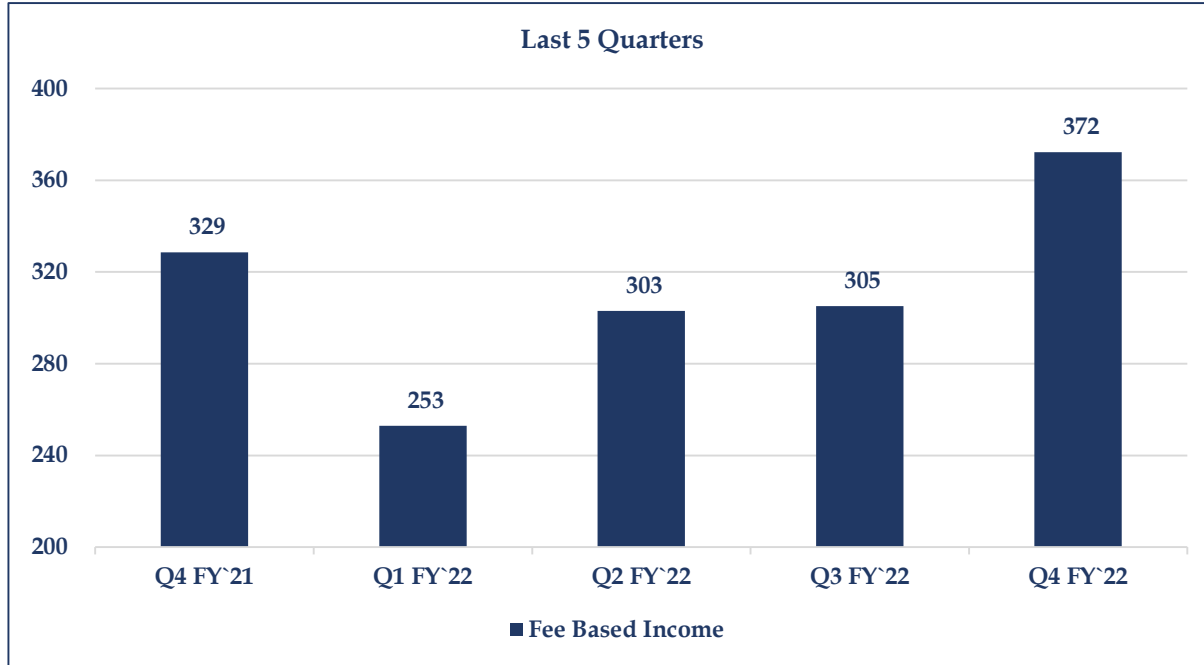
Interest Earnings



Non-Interest Income

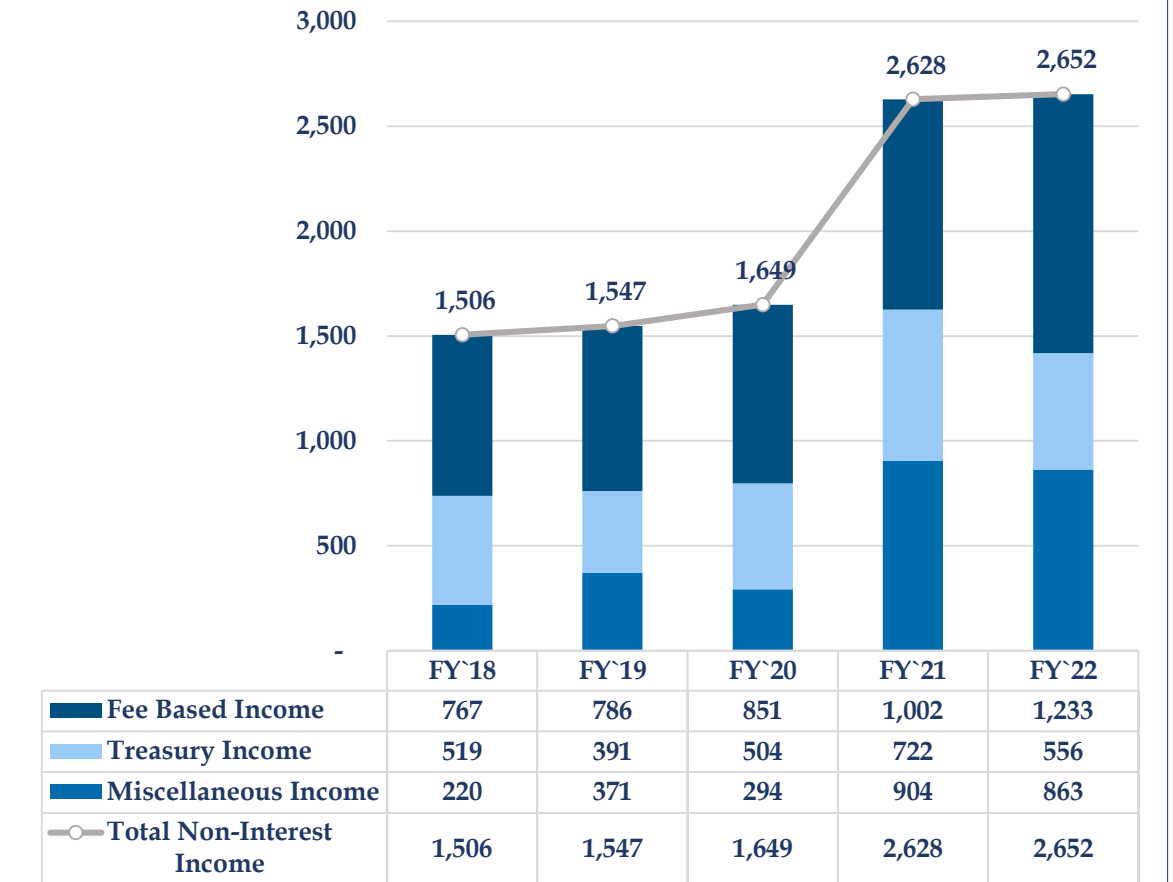
(₹ In Crore)

| PARTICULARS | Q4 FY'21 | Q1 FY'22 | Q2 FY'22 | Q3 FY'22 | Q4 FY'22 |
|----------------------------------|--------------|------------|------------|------------|------------|
| Fee Based Income | 329 | 253 | 303 | 305 | 372 |
| Treasury Income | 211 | 300 | 113 | 114 | 28 |
| Miscellaneous Income | 697 | 134 | 415 | 192 | 122 |
| Total Non-Interest Income | 1,237 | 687 | 832 | 611 | 522 |



Last 5 Years

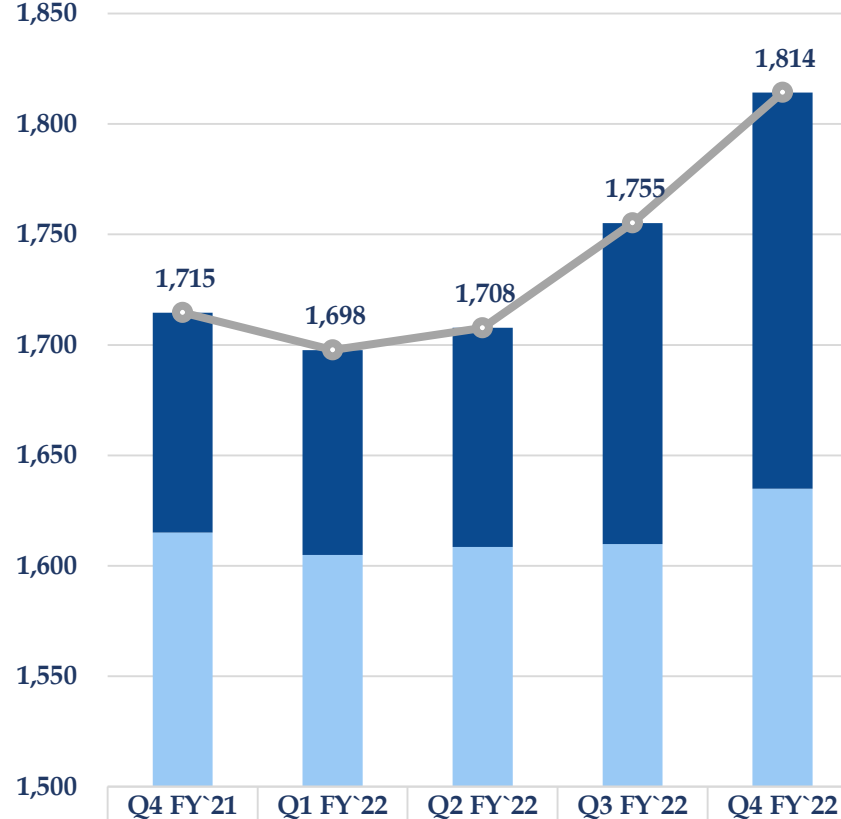
(₹ In Crore)



Interest Expenses

Last 5 Quarters

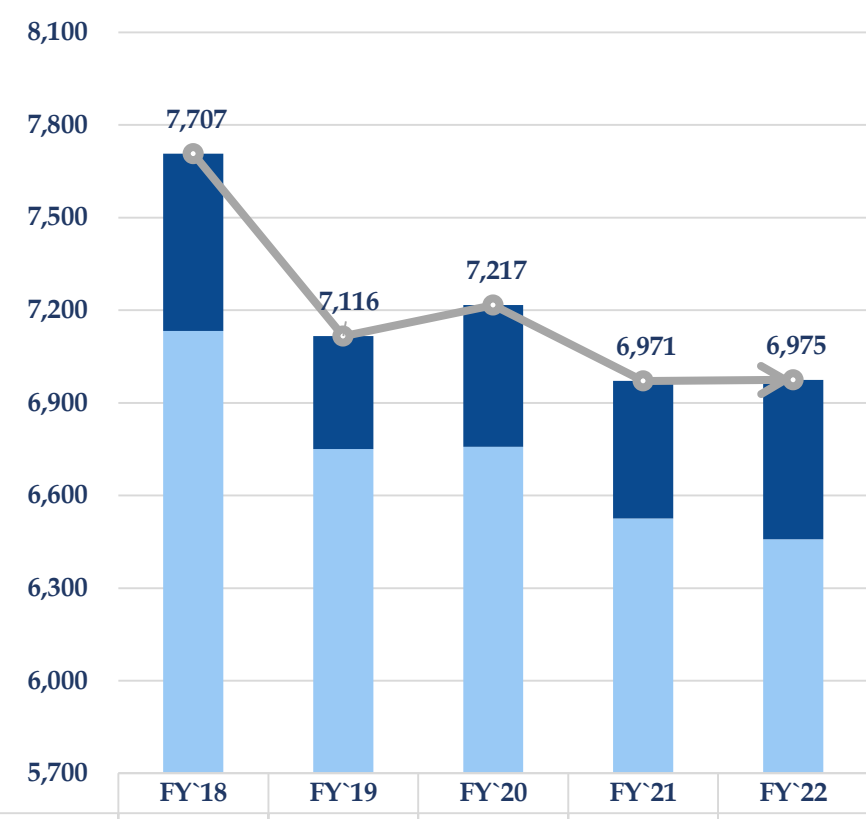
(₹ In Crore)



| | Q4 FY 21 | Q1 FY 22 | Q2 FY 22 | Q3 FY 22 | Q4 FY 22 |
|-------------------------|----------|----------|----------|----------|----------|
| Other Interest Expenses | 100 | 93 | 99 | 145 | 179 |
| Interest on Deposits | 1,615 | 1,605 | 1,609 | 1,610 | 1,635 |
| Total Interest Expenses | 1,715 | 1,698 | 1,708 | 1,755 | 1,814 |

Last 5 Years

(₹ In Crore)

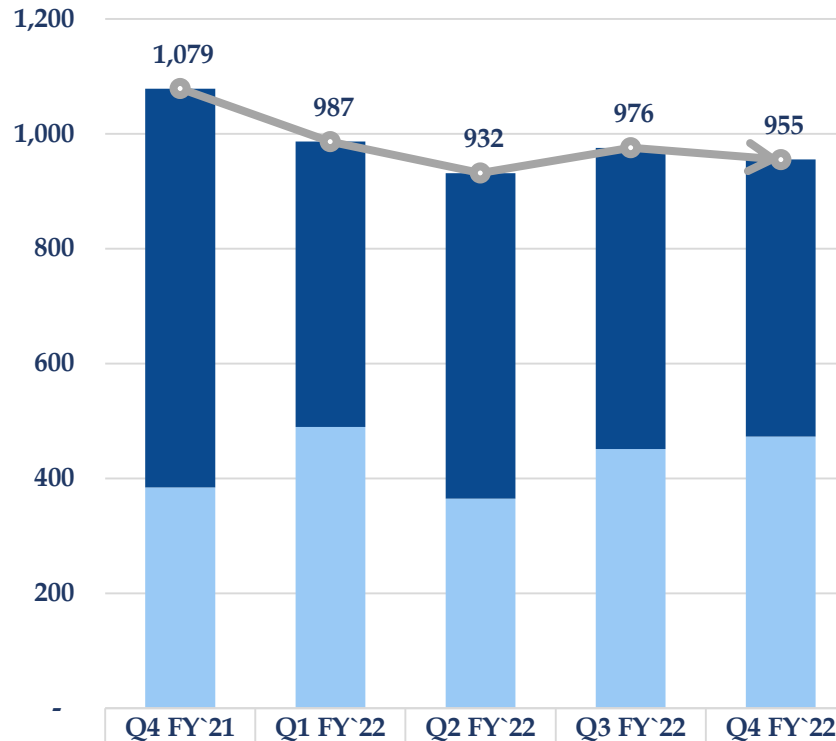


| | FY 18 | FY 19 | FY 20 | FY 21 | FY 22 |
|-------------------------|-------|-------|-------|-------|-------|
| Other Interest Expenses | 574 | 365 | 459 | 445 | 517 |
| Interest on Deposits | 7,133 | 6,751 | 6,757 | 6,526 | 6,458 |
| Total Interest Expenses | 7,707 | 7,116 | 7,217 | 6,971 | 6,975 |

Operating Expenses

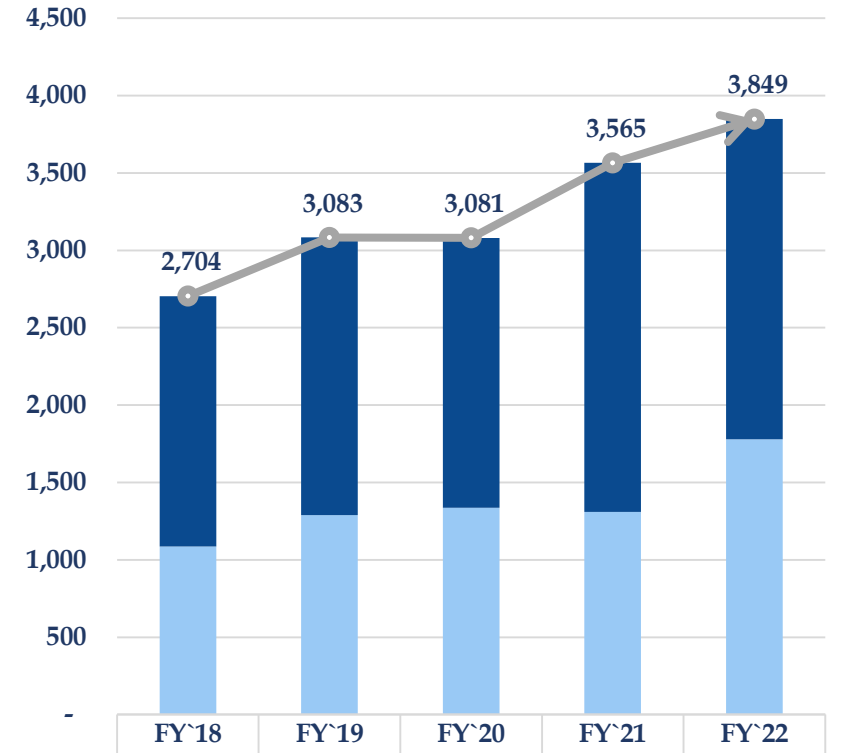
Last 5 Quarters

(₹ In Crore)



Last 5 Years

(₹ In Crore)



Other Operating Expenses

(₹ In Crore)

| EXPENDITURE ITEM (Excluding staff expenses) | Q4 FY`21 | Q3 FY`22 | Q4 FY`22 | FY`21 | FY`22 |
|--|------------|------------|------------|--------------|--------------|
| Rent, taxes, lighting | 57 | 57 | 59 | 218 | 228 |
| Printing & Stationery | 6 | 6 | 7 | 18 | 22 |
| Depreciation on fixed assets | 50 | 56 | 97 | 188 | 268 |
| Auditors Fees | 4 | 4 | 4 | 20 | 17 |
| Law Charges | 7 | 6 | 24 | 18 | 39 |
| Postage, Telephone etc. | 14 | 6 | 11 | 57 | 43 |
| Repairs & Maintenance | 57 | 52 | 51 | 168 | 193 |
| Insurance & Guarantee Fee | 52 | 55 | 57 | 199 | 224 |
| Other Expenditure | 137 | 208 | 162 | 424 | 743 |
| Total Other Operating Exp. | 384 | 451 | 473 | 1,310 | 1,778 |

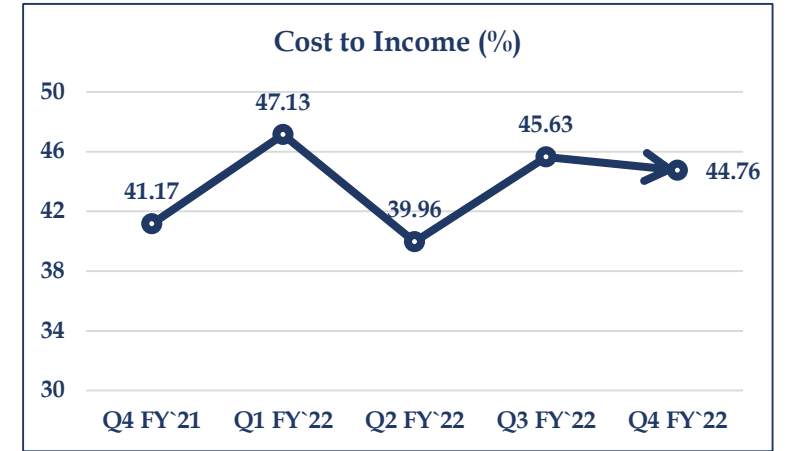
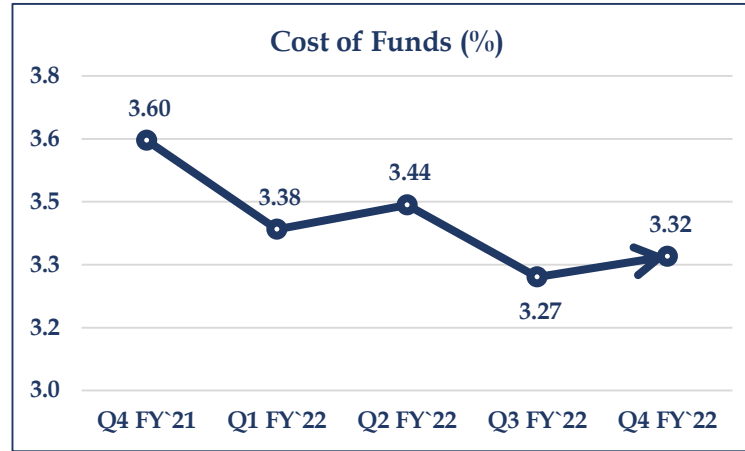
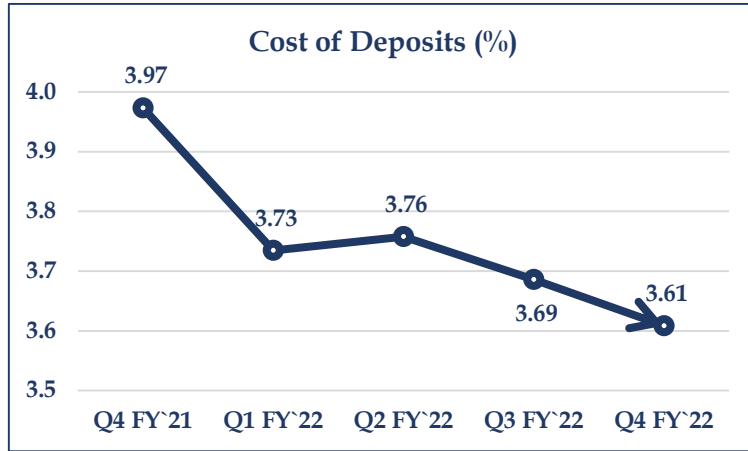
Provisions & Contingencies

(₹ In Crore)

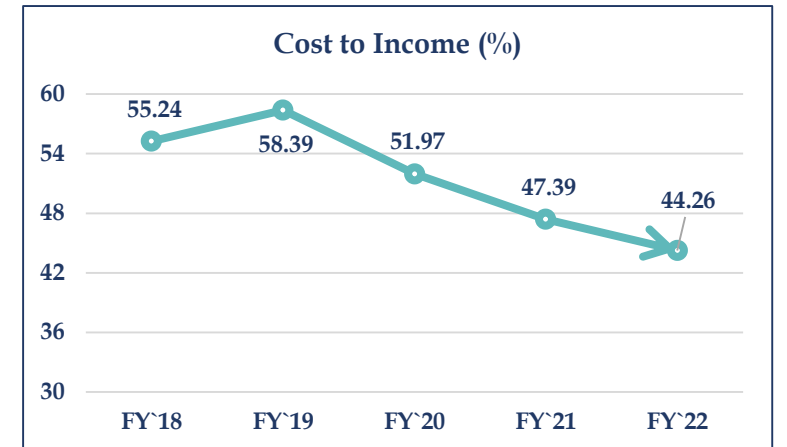
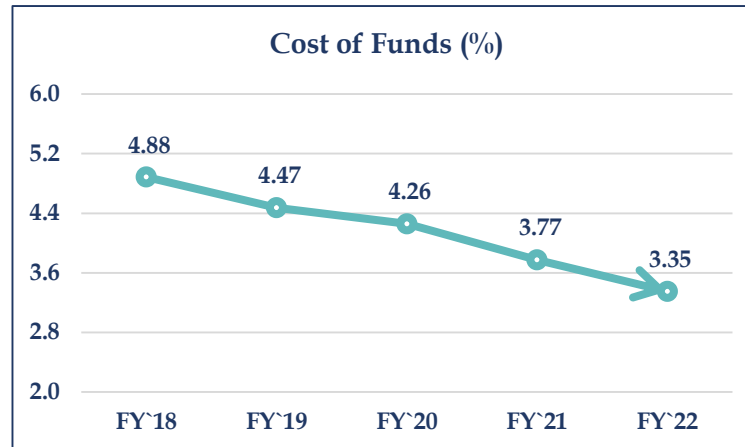
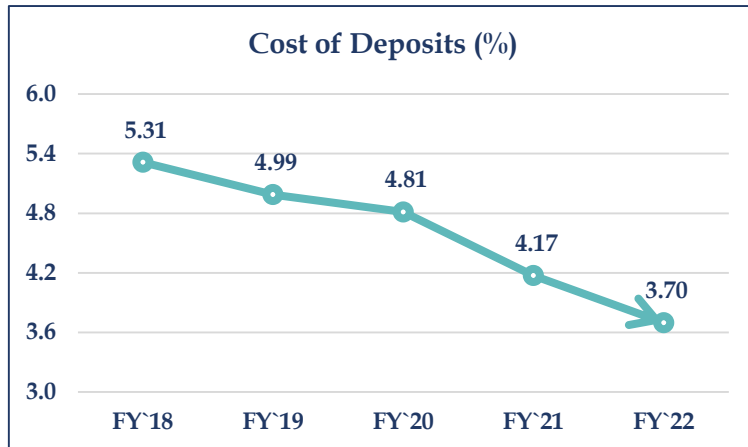
| Particulars | Q4 FY`21 | Q3 FY`22 | Q4 FY`22 | FY`21 | FY`22 |
|---|--------------|------------|------------|--------------|--------------|
| Prov for Non Performing Assets | 1,376 | 587 | 568 | 2,214 | 2,578 |
| Prov for Standard/Restructured Assets | 80 | 141 | (118) | 642 | 302 |
| Prov for Non-performing Investment | 0 | 96 | 8 | 161 | 103 |
| Other provisions (net of write back) | (115) | 13 | (93) | (11) | (92) |
| Provision & Contingencies other than taxes | 1,341 | 836 | 365 | 3,006 | 2,892 |
| Income Tax [net of DTA & write back] | 35 | 2 | 458 | 404 | 804 |
| TOTAL PROVISIONS | 1,376 | 838 | 824 | 3,410 | 3,696 |

Key Financial Ratios

Last 5 Quarters

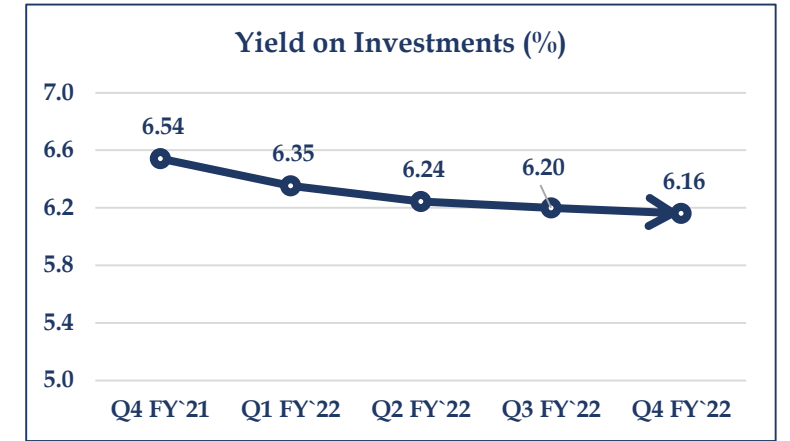
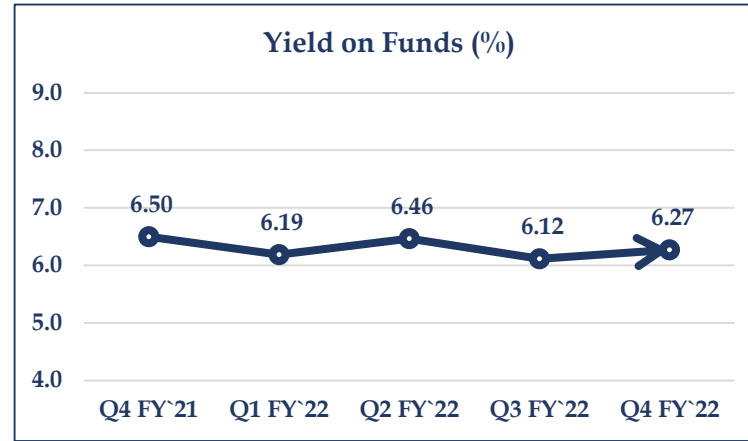
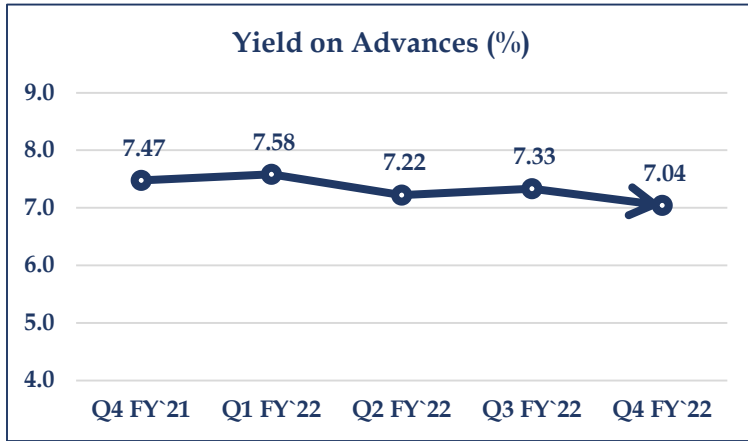


Last 5 Years

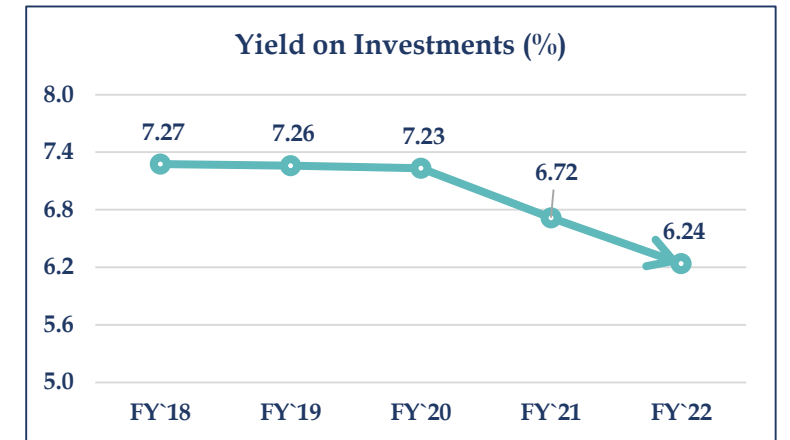
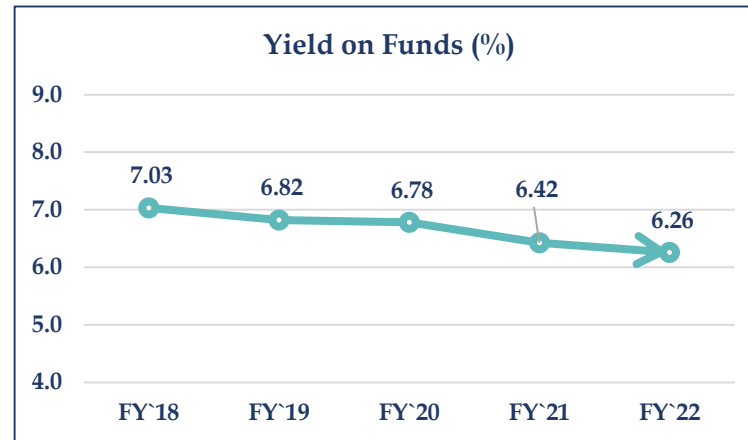
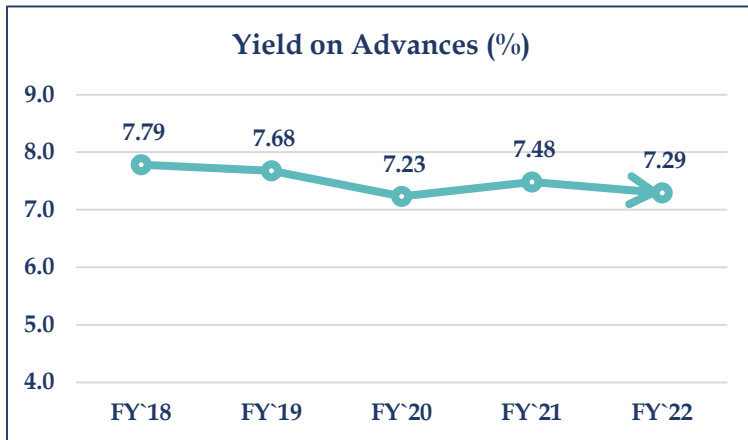


Key Financial Ratios

Last 5 Quarters



Last 5 Years

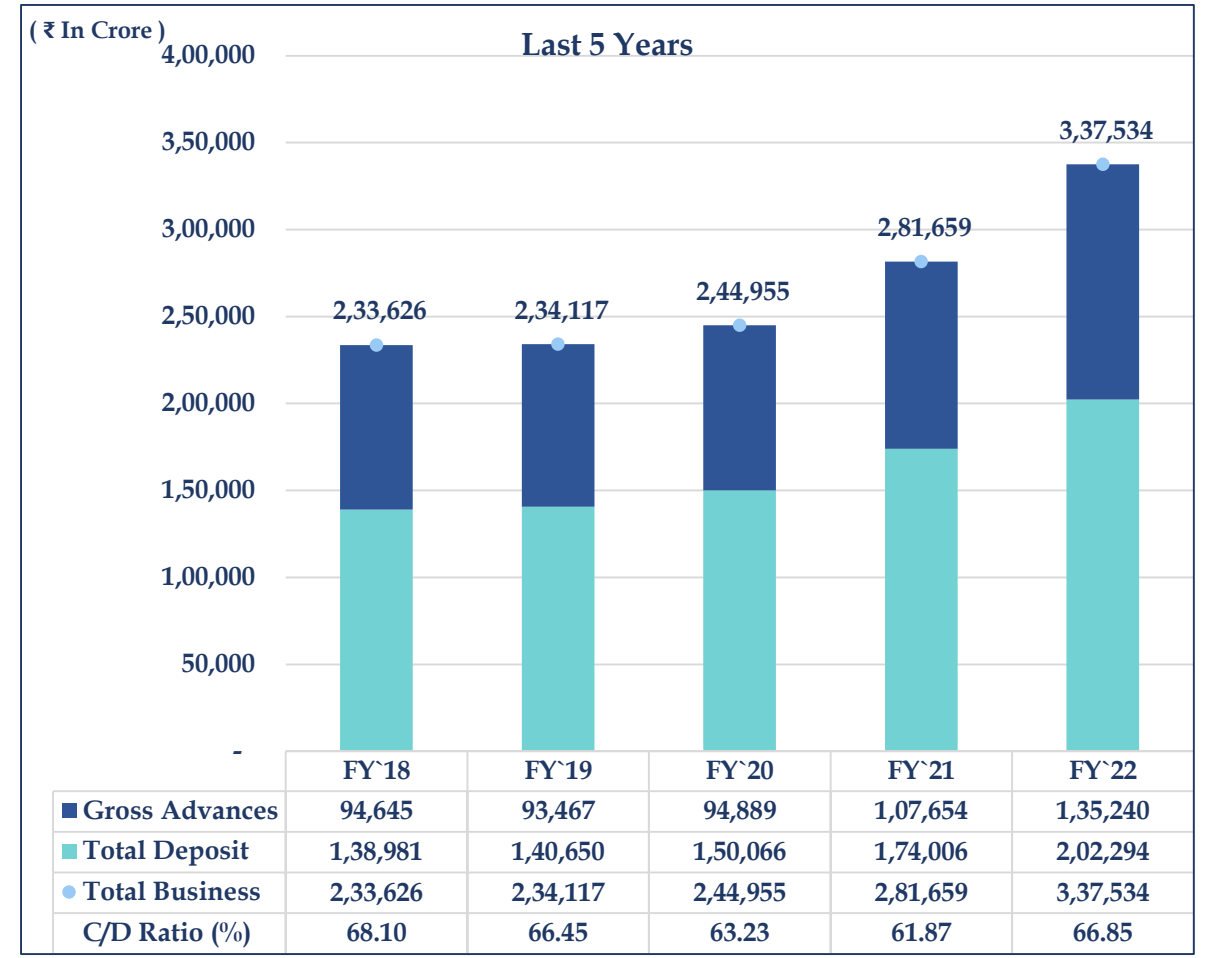
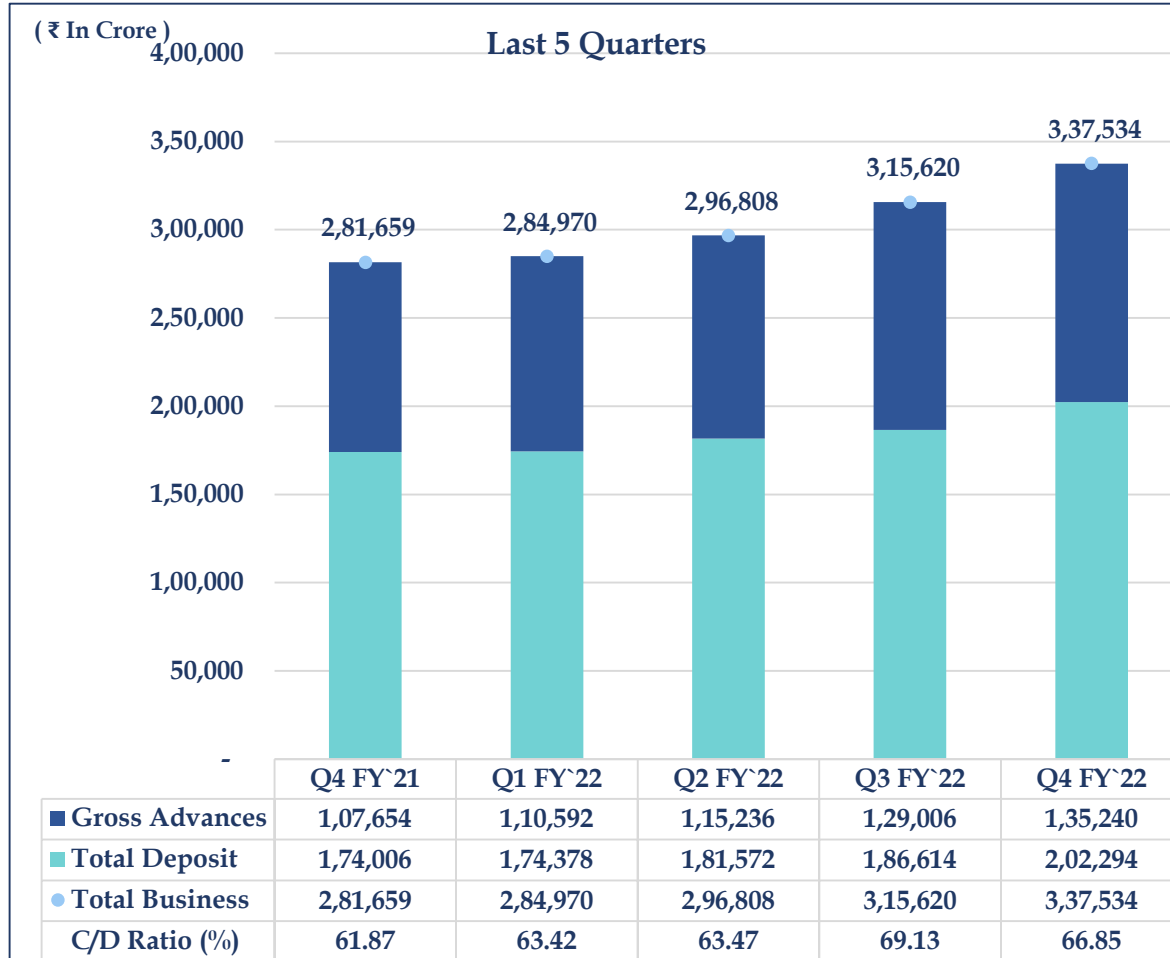


Assets & Liabilities - An Overview

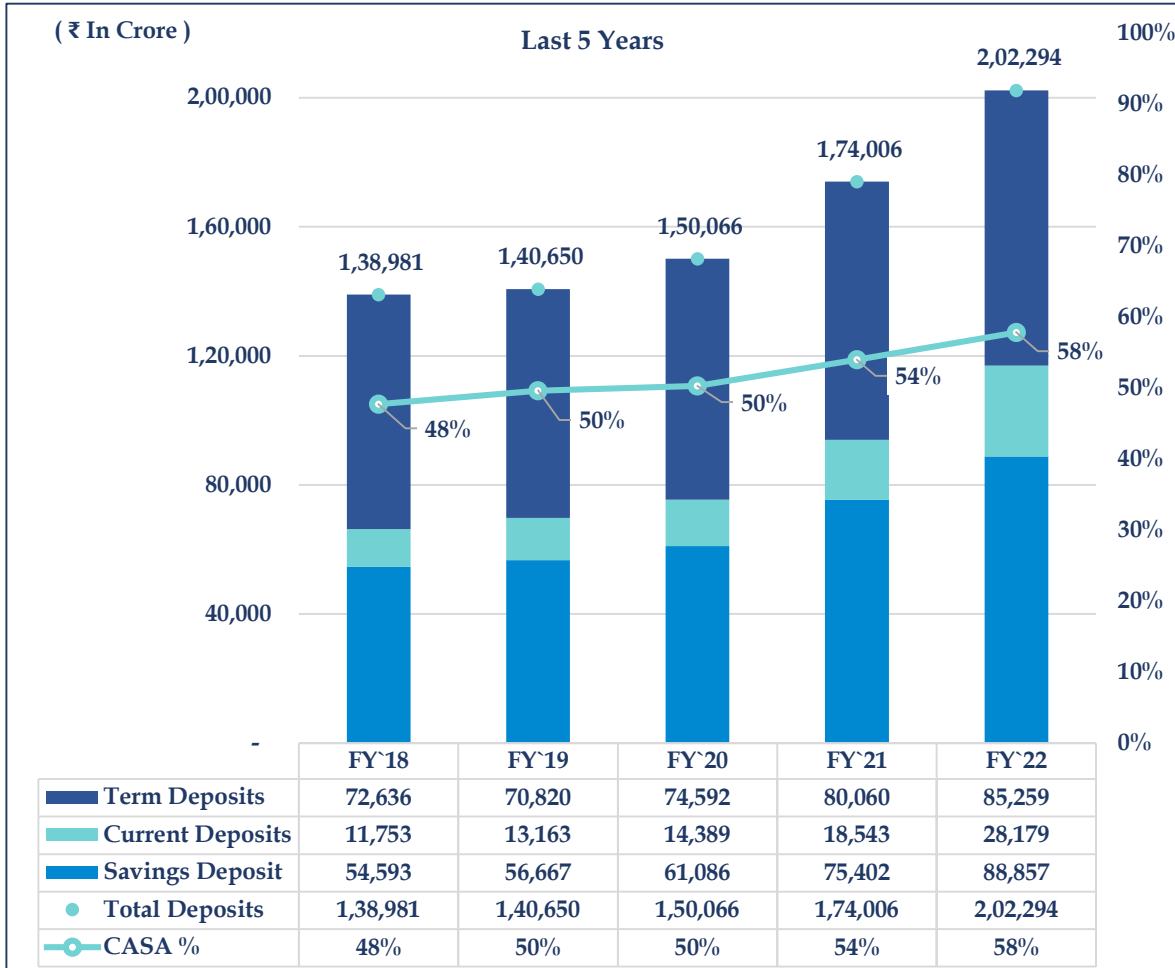
(₹ In Crore)

| Assets | FY`18 | FY`19 | FY`20 | FY`21 | FY`22 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Cash & Balance with RBI | 15,809 | 7,920 | 10,354 | 12,882 | 19,722 |
| Balances with Bank & Call Money | 75 | 1,235 | 93 | 59 | 194 |
| Total Investments (Net of Depreciation & Provision) | 43,623 | 59,697 | 57,741 | 68,112 | 68,590 |
| Total Advances (Net of Provision) | 85,797 | 82,666 | 86,872 | 1,02,405 | 1,31,170 |
| Total Fixed Assets (Net of Depreciation) | 1,517 | 1,776 | 1,676 | 1,674 | 2,242 |
| Other Assets | 9,508 | 11,242 | 12,132 | 11,532 | 8,693 |
| Total | 1,56,329 | 1,64,536 | 1,68,867 | 1,96,665 | 2,30,611 |
| Liabilities | FY`18 | FY`19 | FY`20 | FY`21 | FY`22 |
| Capital | 2,598 | 2,753 | 5,824 | 6,560 | 6,731 |
| Reserves & Surplus | 7,346 | 2,986 | 4,931 | 5,573 | 7,491 |
| Deposits | 1,38,981 | 1,40,650 | 1,50,066 | 1,74,006 | 2,02,294 |
| Borrowings | 4,064 | 10,149 | 3,670 | 4,239 | 7,747 |
| Other Liabilities & Provisions | 3,340 | 7,997 | 4,375 | 6,287 | 6,349 |
| Total | 1,56,329 | 1,64,536 | 1,68,867 | 1,96,665 | 2,30,611 |

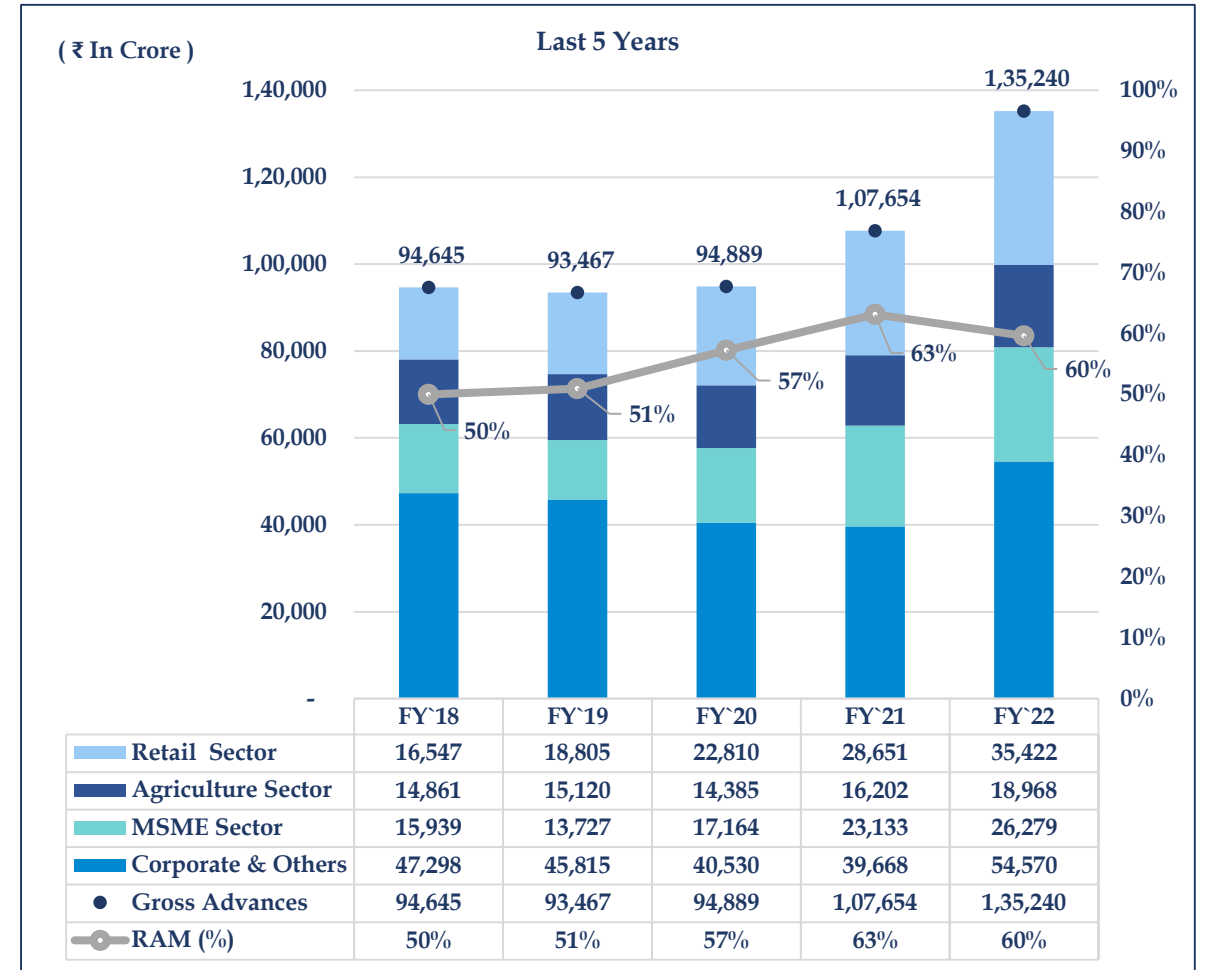
BUSINESS MIX



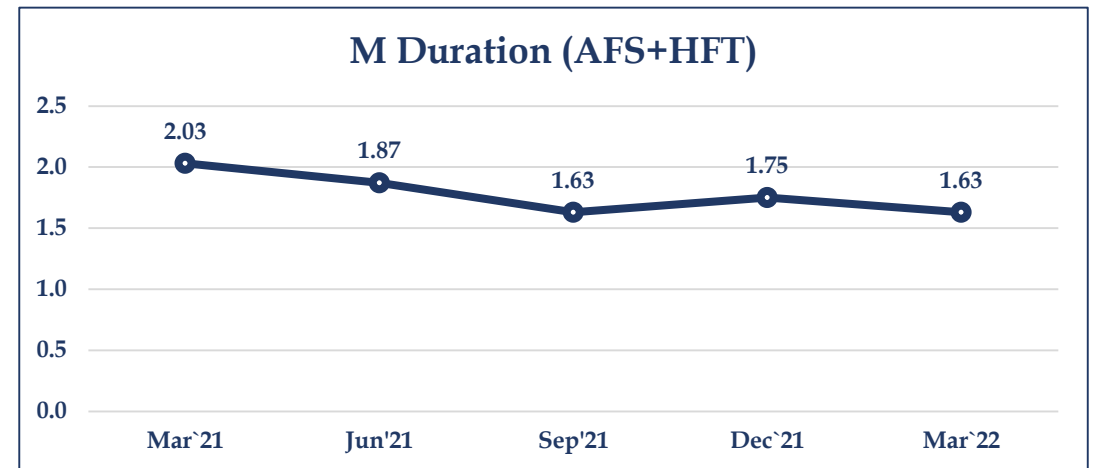
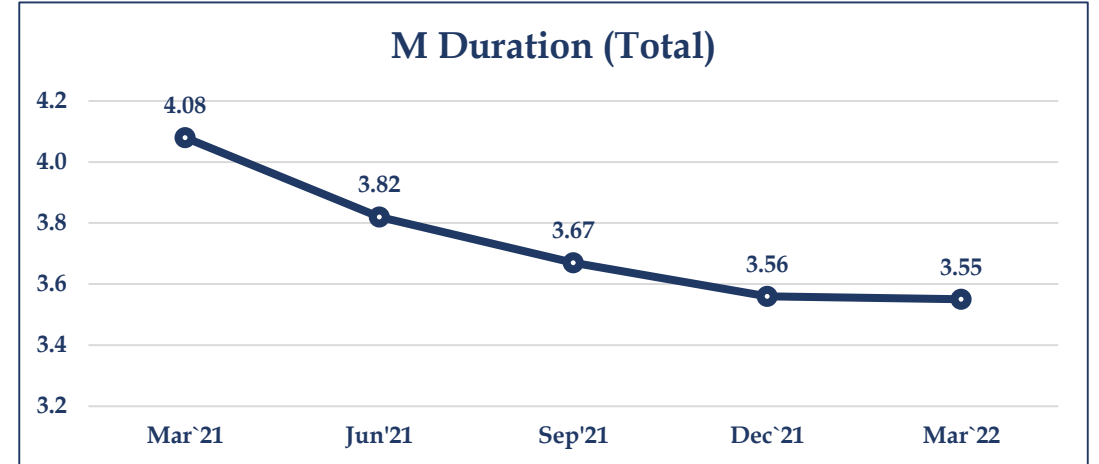
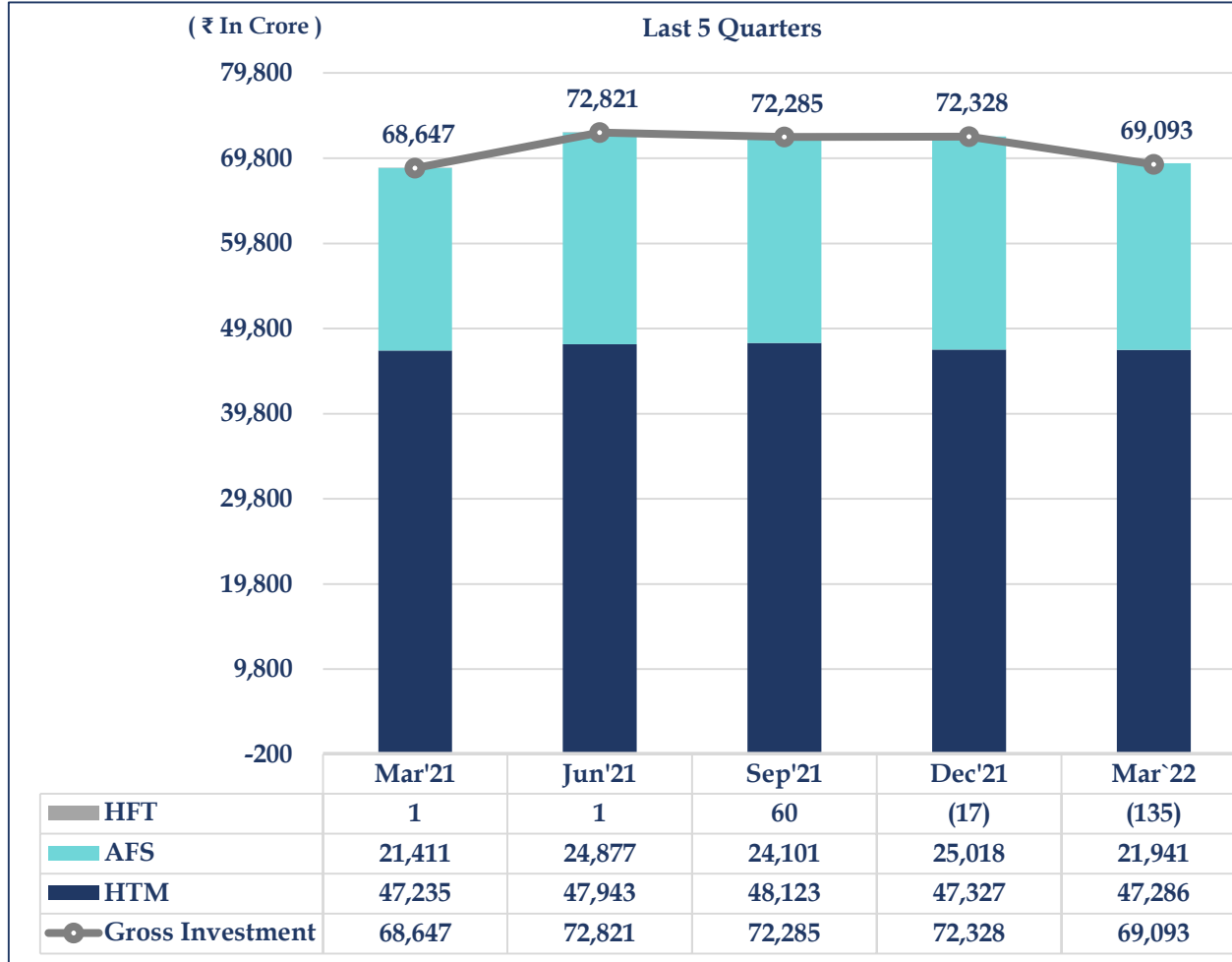
Total Deposits



Gross Advances



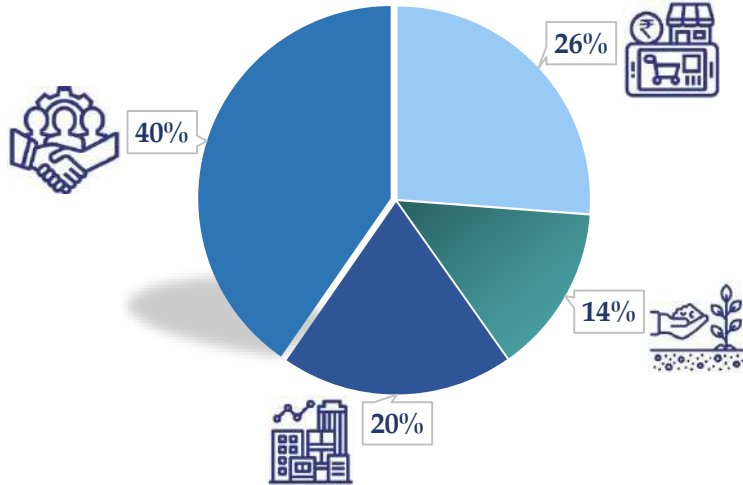
Investments



Credit Portfolio - Balanced Loan Growth

(₹ In Crore)

| Particulars | Mar`21 | Dec`21 | Mar`22 | Growth (Y-o-Y) % |
|--------------------------------|-----------------|-----------------|-----------------|------------------|
| Gross Advances | 1,07,654 | 1,29,006 | 1,35,240 | 25.62 |
| <i>of which</i> | | | | |
| Retail Sector | 28,651 | 32,743 | 35,422 | 23.63 |
| Agriculture Sector | 16,202 | 18,092 | 18,968 | 17.07 |
| MSME Sector | 23,133 | 25,092 | 26,279 | 13.60 |
| Total of RAM | 67,986 | 75,926 | 80,669 | 18.66 |
| RAM % to Gross Advances | 63.15 | 58.85 | 59.65 | |
| Corporate & Others | 39,668 | 53,080 | 54,570 | 37.57 |



■ Retail Sector ■ Agriculture Sector ■ MSME Sector ■ Corporate & Others

% Share in Gross Advances, as on 31st March, 2022

| RETAIL CREDIT | | | | |
|----------------------------|---------------|---------------|---------------|------------------|
| Particulars | Mar`21 | Dec`21 | Mar`22 | Growth (Y-o-Y) % |
| Total Retail Credit | 28,651 | 32,743 | 35,422 | 23.63 |
| <i>of which</i> | | | | |
| Housing | 17,909 | 19,628 | 21,103 | 17.83 |
| Education | 1,288 | 1,382 | 1,459 | 13.29 |
| Vehicle | 1,800 | 1,981 | 2,090 | 16.11 |
| Others | 7,654 | 9,752 | 10,770 | 40.71 |

| AGRICULTURE CREDIT | | | | |
|--|---------------|---------------|---------------|------------------|
| Particulars | Mar`21 | Dec`21 | Mar`22 | Growth (Y-o-Y) % |
| Total Agriculture Credit | 16,202 | 18,092 | 18,968 | 17.07 |
| <i>of which</i> | | | | |
| Farm Credit (Crop, Investment & Allied) | 11,469 | 12,347 | 12,361 | 7.78 |
| Agri Infrastructure | 493 | 498 | 505 | 2.47 |
| Agri Ancillary Activities | 4,240 | 5,247 | 6,102 | 43.92 |

| MSME CREDIT | | | | |
|--------------------------|---------------|---------------|---------------|----------------|
| Particulars | Mar`21 | Dec`21 | Mar`22 | Growth (Y.o.Y) |
| Total MSME Credit | 23,133 | 25,091 | 26,279 | 13.60 |
| <i>of which</i> | | | | |
| Micro | 14,440 | 15,744 | 16,608 | 15.01 |
| Small | 7,172 | 7,704 | 7,836 | 9.25 |
| Medium | 1,521 | 1,644 | 1,835 | 20.67 |

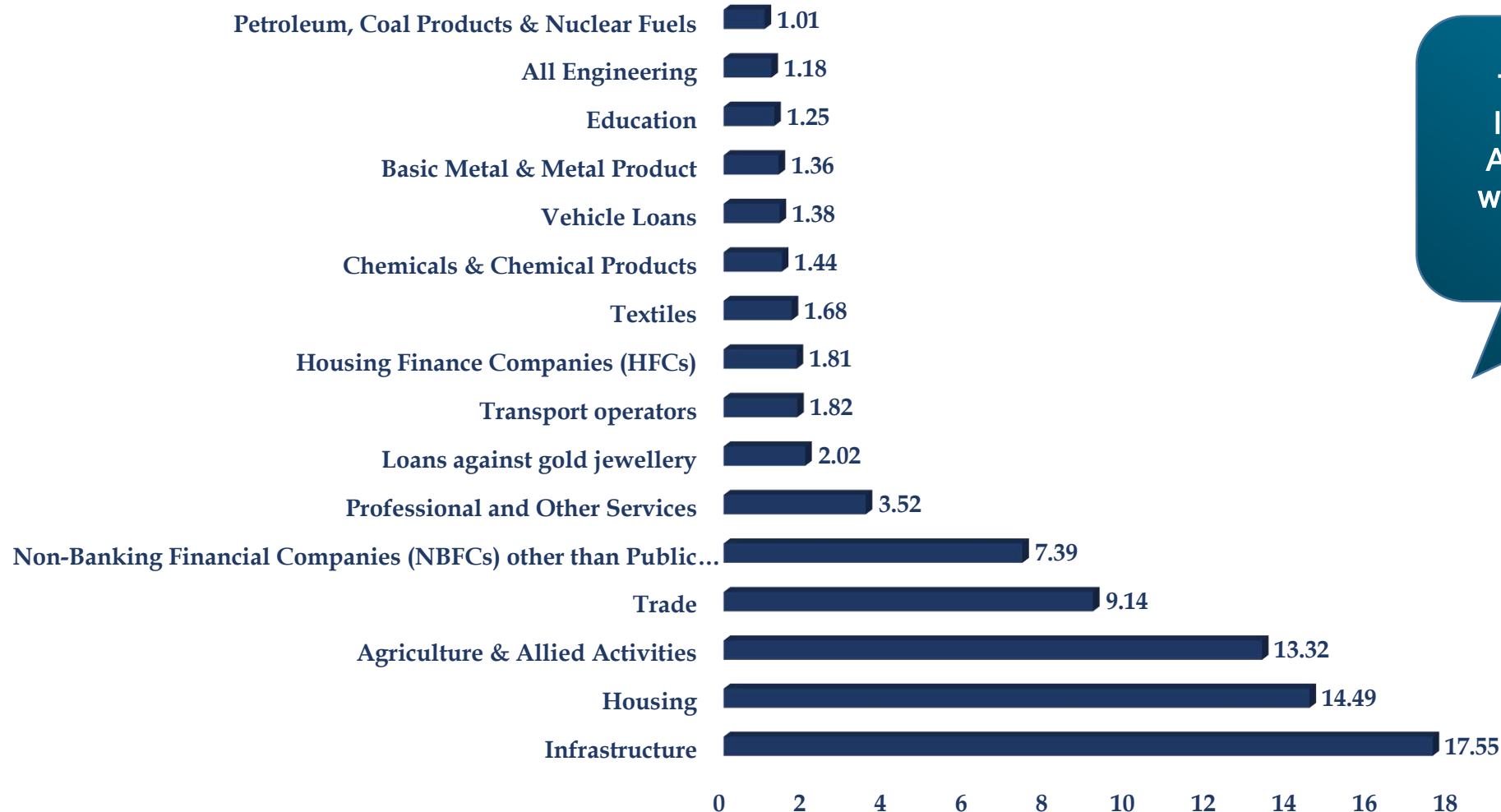
External Rating-wise Advances – Above 25 Cr

(₹ In Crore)

| Particulars | Mar`21 | | | Dec`21 | | | Mar`22 | | |
|--|------------------|---------------|-----------------|------------------|---------------|-----------------|------------------|---------------|-----------------|
| | No. of Borrowers | O/s Amount | % of O/s Amount | No. of Borrowers | O/s Amount | % of O/s Amount | No. of Borrowers | O/s Amount | % of O/s Amount |
| Total Eligible Exposure for External Rating | 243 | 44,572 | 100% | 284 | 57,984 | 100% | 280 | 59,693 | 100% |
| AAA | 14 | 6,251 | 14% | 15 | 6,946 | 12% | 14 | 6,184 | 10% |
| AA | 33 | 7,349 | 16% | 44 | 10,559 | 18% | 47 | 12,430 | 21% |
| A | 71 | 12,500 | 28% | 82 | 15,423 | 27% | 85 | 16,932 | 28% |
| BBB | 50 | 7,280 | 16% | 56 | 7,469 | 13% | 59 | 7,973 | 13% |
| BB & Below | 51 | 4,389 | 10% | 54 | 4,911 | 8% | 42 | 3,838 | 6% |
| Total Rated | 219 | 37,769 | 85% | 251 | 45,307 | 78% | 247 | 47,356 | 79% |
| Govt.Guaranteed exposure (Unrated) * | 12 | 5,835 | 13% | 16 | 11,220 | 19% | 18 | 10,857 | 18% |
| Total Rated plus Govt Guarantee | 231 | 43,604 | 98% | 267 | 56,528 | 97% | 265 | 58,214 | 97% |
| Other Unrated | 12 | 968 | 2% | 17 | 1,457 | 0.03 | 15 | 1,479 | 3% |

*(Including exposure backed by Treasury Deposits of State Govt.)

Funded exposure to selected sectors & industries with total exposure (more than 1%) - Mar` 22

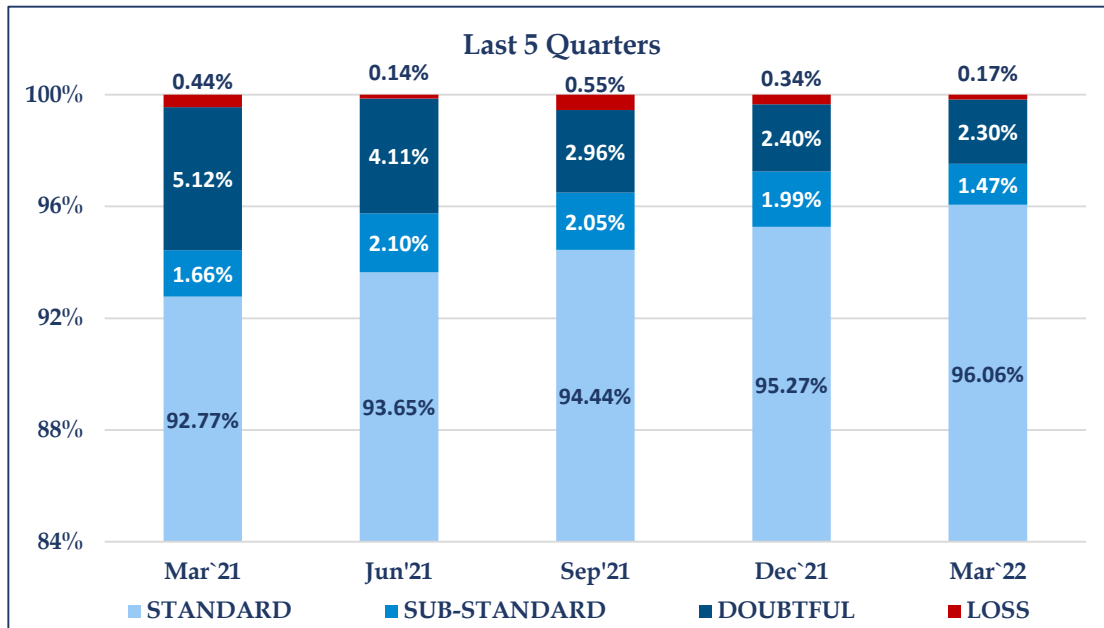


Top 3 selected sectors are Infrastructure, Housing and Agriculture & Allied Activities which cover over 45% of total funded exposure.

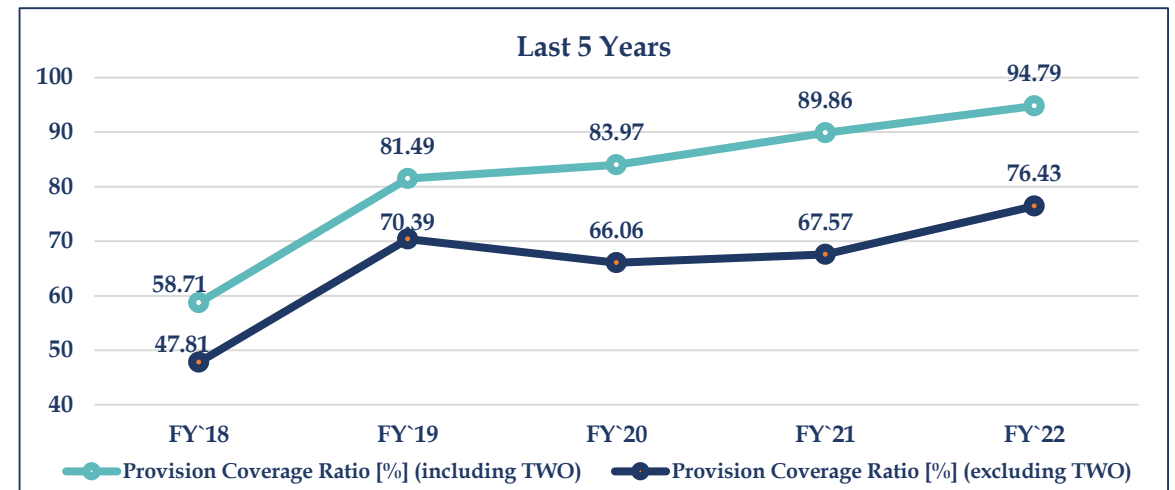
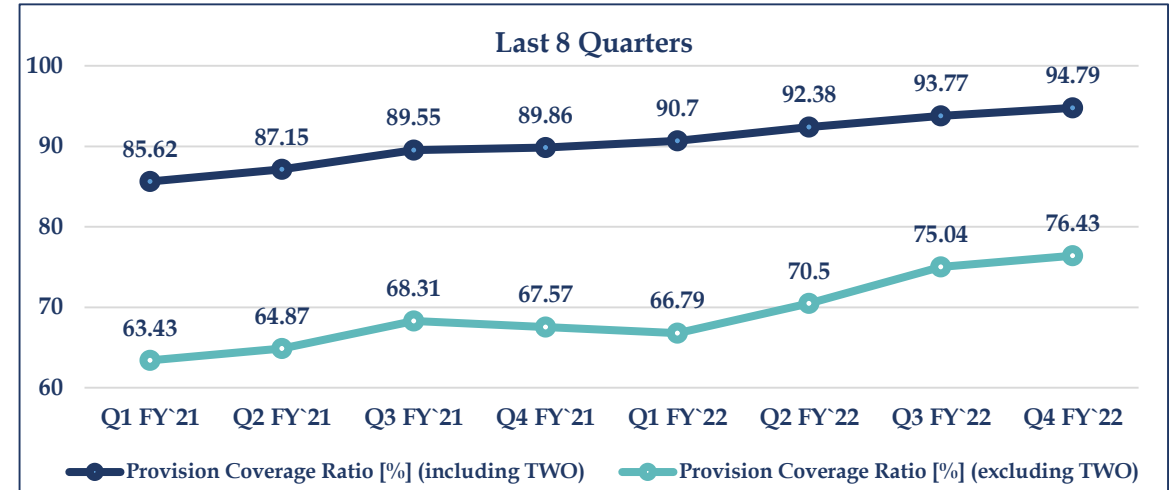
Improved Asset Quality backed by High PCR

(₹ In Crore)

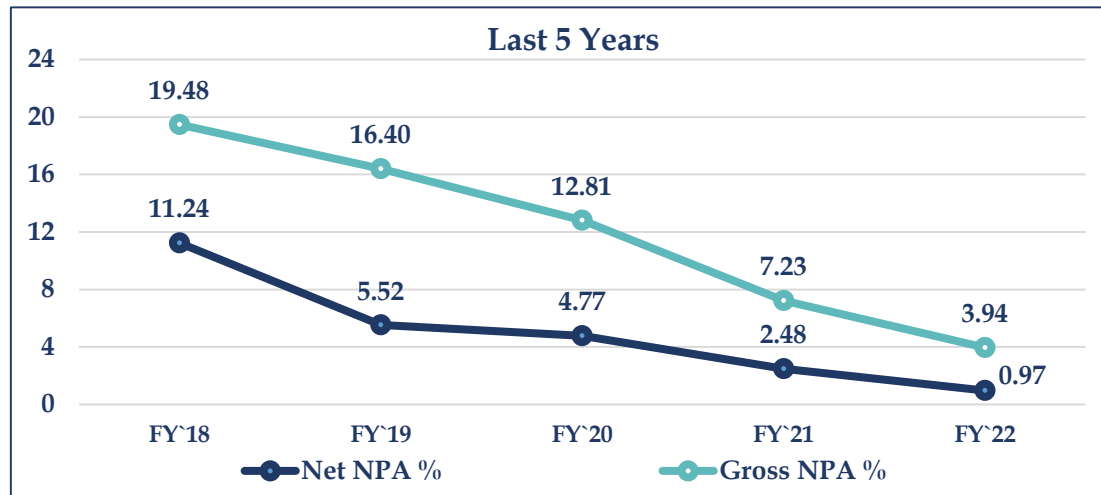
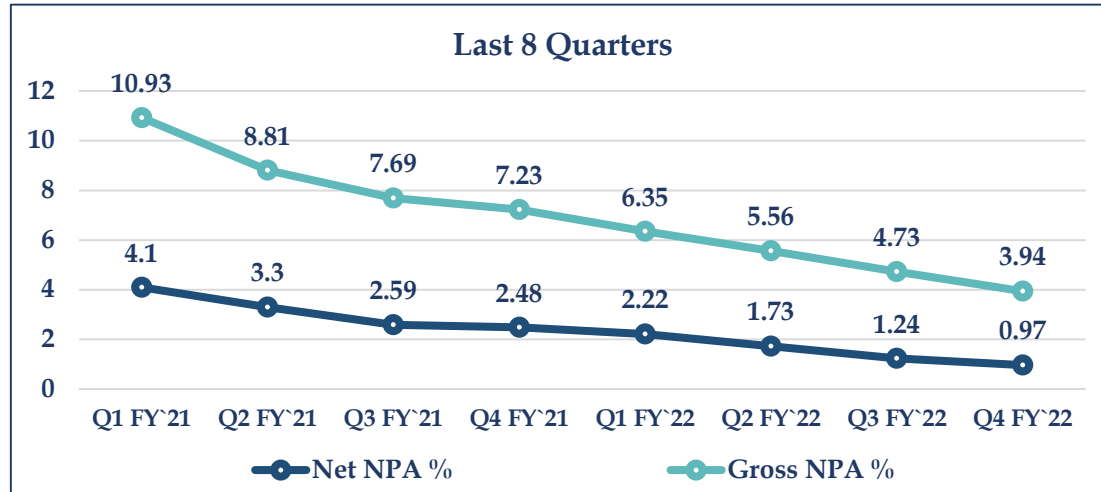
| Particulars | Mar`21 | Jun`21 | Sept`21 | Dec`21 | Mar`22 |
|-----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Standard | 99,874 | 1,03,571 | 1,08,833 | 1,22,901 | 1,29,913 |
| Sub-Standard | 1,790 | 2,323 | 2,362 | 2,566 | 1,986 |
| Doubtful | 5,513 | 4,548 | 3,406 | 3,100 | 3,108 |
| Loss | 476 | 151 | 635 | 438 | 233 |
| Total Advances | 1,07,654 | 1,10,592 | 1,15,236 | 1,29,006 | 1,35,240 |



Provision Coverage Ratio (%)



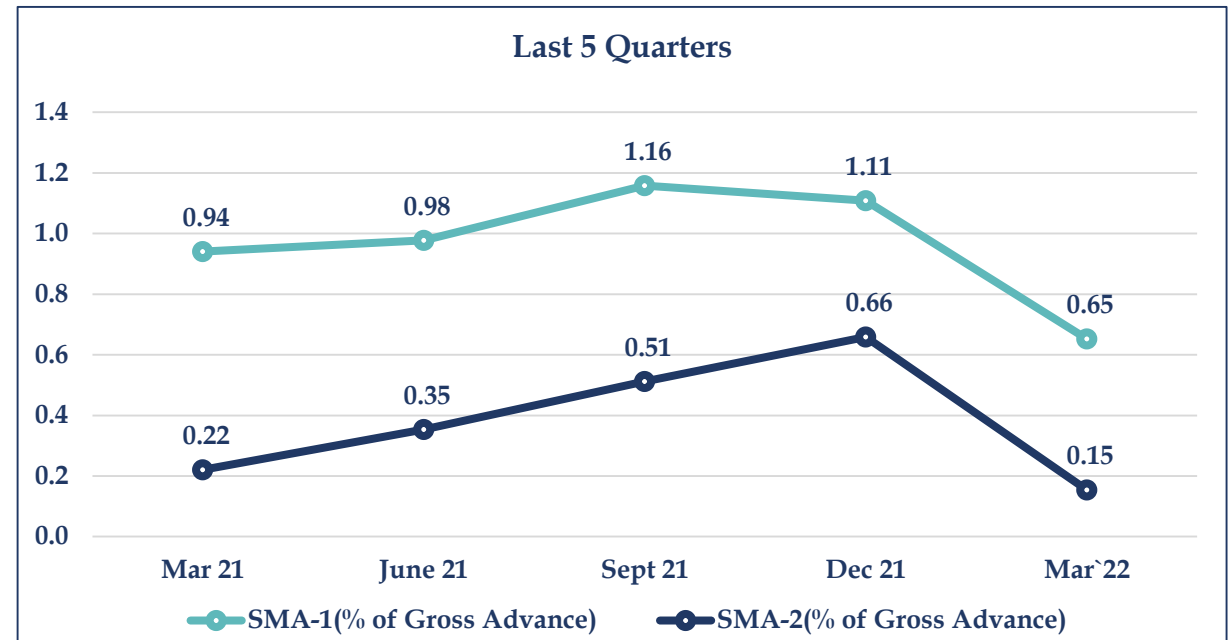
Gross & Net NPA (%)



Special Mention Account *

(₹ In Crore)

| Particulars | Mar 21 | June 21 | Sept 21 | Dec 21 | Mar'22 |
|--------------|--------------|--------------|--------------|--------------|--------------|
| SMA 1 | 1,012 | 1,081 | 1,335 | 1,430 | 882 |
| SMA2 | 238 | 391 | 590 | 850 | 208 |
| Total | 1,250 | 1,472 | 1,925 | 2,279 | 1,090 |



* Rs. 100.00 lakh and above

Movement of NPA

(₹ In Crore)

| Particulars | Q4 FY`21 | Q1 FY`22 | Q2 FY`22 | Q3 FY`22 | Q4 FY`22 | FY`18 | FY`19 | FY`20 | FY`21 | FY`22 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|----------------|----------------|
| Opening Level of Gross NPAs | 8,072 | 7,780 | 7,022 | 6,403 | 6,105 | 17,189 | 18,433 | 15,324 | 12,152 | 7,780 |
| Total Reductions | 2,372 | 1,695 | 1,236 | 1,024 | 1,574 | 4,490 | 7,413 | 7,213 | 6,575 | 4,635 |
| <i>of which : Recovery + Upgradation</i> | 738 | 649 | 645 | 500 | 674 | 2,030 | 2,286 | 1,515 | 1,644 | 1,517 |
| Gross Addition | 2,079 | 937 | 618 | 726 | 796 | 5,735 | 4,304 | 4,041 | 2,202 | 2,182 |
| <i>of which : Variable</i> | 28 | 97 | 64 | 149 | 57 | 591 | 131 | 49 | 65 | 133 |
| <i>: Fresh Slippages</i> | 2,051 | 840 | 553 | 577 | 739 | 5,144 | 4,173 | 3,991 | 2,138 | 2,049 |
| Net Increase/Decrease | (293) | (758) | (618) | (298) | (778) | 1,245 | (3,109) | (3,172) | (4,372) | (2,452) |
| Closing Level of Gross NPAs | 7,780 | 7,022 | 6,403 | 6,105 | 5,327 | 18,433 | 15,324 | 12,152 | 7,780 | 5,327 |

Sector-wise Credit Deployment & NPA

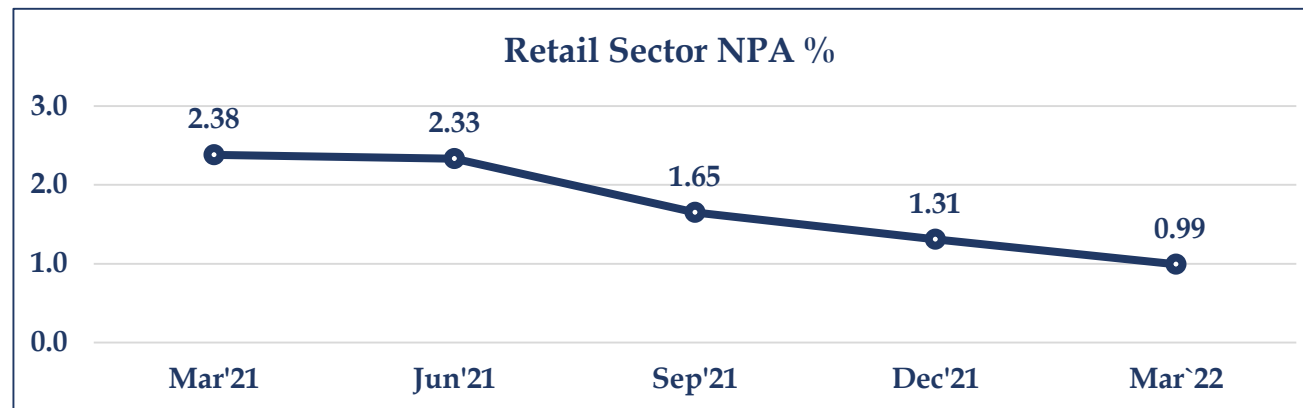
(₹ In Crore)

| Particulars | Mar`21 | | | Dec`21 | | | Mar`22 | | |
|--|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|--------------|--------------|
| | Advances | Sector NPA | Sector NPA % | Advances | Sector NPA | Sector NPA % | Advances | Sector NPA | Sector NPA % |
| Retail Sector | 28,651 | 682 | 2.38 | 32,743 | 429 | 1.31 | 35,422 | 352 | 0.99 |
| Agriculture Sector | 16,202 | 3,450 | 21.29 | 18,092 | 3,345 | 18.49 | 18,968 | 2,845 | 15.00 |
| MSME Sector | 23,133 | 2,407 | 10.40 | 25,092 | 1,653 | 6.59 | 26,279 | 1,396 | 5.31 |
| Total of RAM | 67,986 | 6,539 | 9.62 | 75,926 | 5,427 | 7.15 | 80,669 | 4,593 | 5.69 |
| RAM to Gross Advances (%) | 63.15 | - | - | 58.85 | - | - | 59.65 | - | - |
| Corporate & Others | 39,668 | 1,241 | 3.13 | 53,080 | 677 | 1.28 | 54,570 | 735 | 1.35 |
| Corporate & Others to Gross Advances (%) | 36.85 | - | - | 41.15 | - | - | 40.35 | - | - |
| Total Advances | 1,07,654 | 7,780 | 7.23 | 1,29,006 | 6,105 | 4.73 | 1,35,240 | 5,327 | 3.94 |

Retail Sector - NPA

(₹ In Crore)

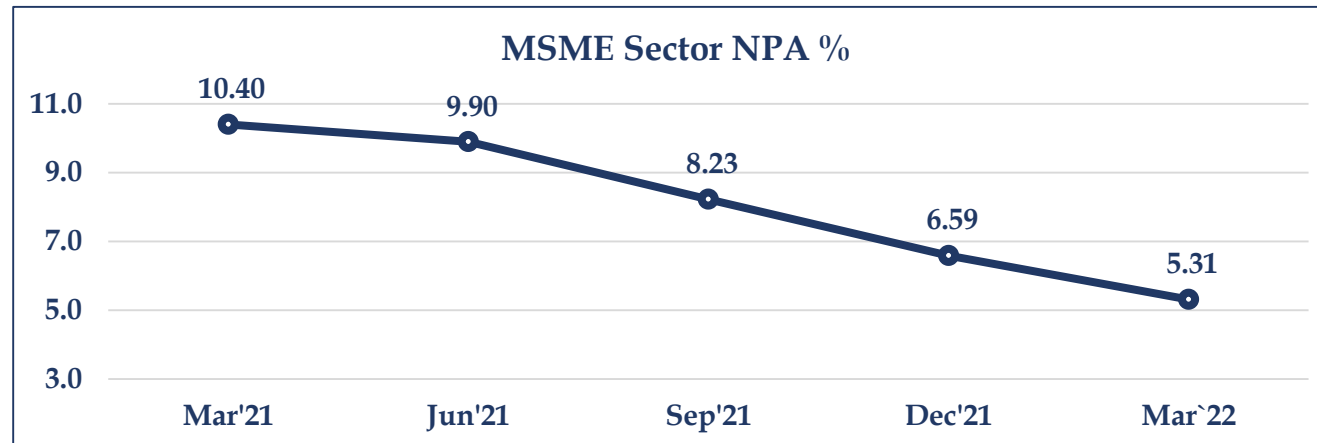
| Particulars | Mar`21 | | | Dec`21 | | | Mar`22 | | |
|----------------------------|---------------|------------|--------------|---------------|------------|--------------|---------------|------------|--------------|
| | Advances | Sector NPA | Sector NPA % | Advances | Sector NPA | Sector NPA % | Advances | Sector NPA | Sector NPA % |
| Total Retail Credit | 28,651 | 682 | 2.38 | 32,743 | 429 | 1.31 | 35,422 | 352 | 0.99 |
| <i>of which</i> | | | | | | | | | |
| Housing | 17,909 | 493 | 2.75 | 19,628 | 265 | 1.35 | 21,103 | 216 | 1.02 |
| Education | 1,288 | 56 | 4.32 | 1,382 | 24 | 1.73 | 1,459 | 23 | 1.60 |
| Vehicle | 1,800 | 44 | 2.43 | 1,981 | 30 | 1.54 | 2,090 | 26 | 1.24 |
| Others | 7,654 | 90 | 1.18 | 9,752 | 110 | 1.13 | 10,770 | 87 | 0.80 |



MSME Sector - NPA

(₹ In Crore)

| Particulars | Mar`21 | | | Dec`21 | | | Mar`22 | | |
|--------------------------|---------------|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|
| | Advances | Sector NPA | Sector NPA % | Advances | Sector NPA | Sector NPA % | Advances | Sector NPA | Sector NPA % |
| Total MSME Credit | 23,133 | 2,407 | 10.40 | 25,091 | 1,653 | 6.59 | 26,279 | 1,396 | 5.31 |
| <i>of which</i> | | | | | | | | | |
| Micro | 14,440 | 1,361 | 9.43 | 15,744 | 1,094 | 6.95 | 16,608 | 939 | 5.66 |
| Small | 7,172 | 916 | 12.78 | 7,704 | 433 | 5.62 | 7,836 | 375 | 4.78 |
| Medium | 1,521 | 129 | 8.47 | 1,644 | 126 | 7.66 | 1,835 | 82 | 4.46 |



Restructuring of Advances

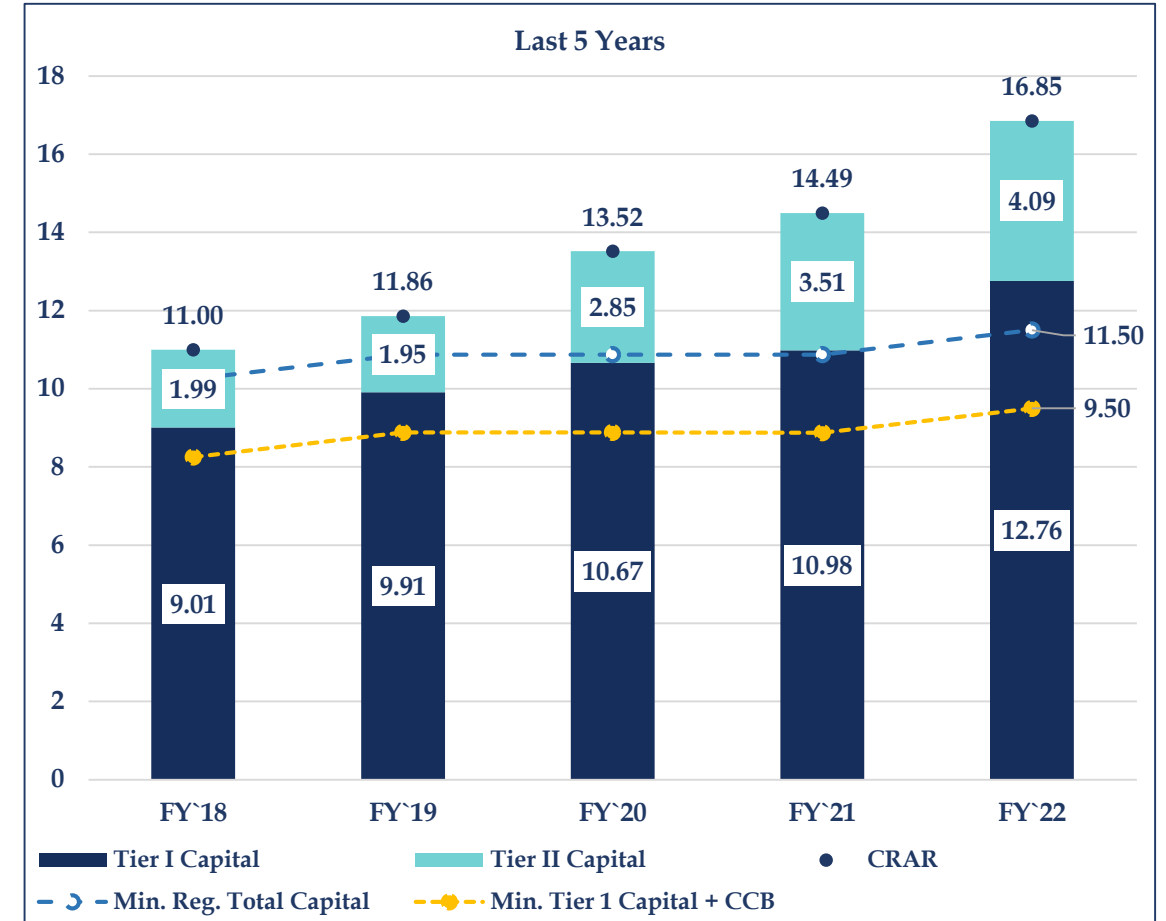
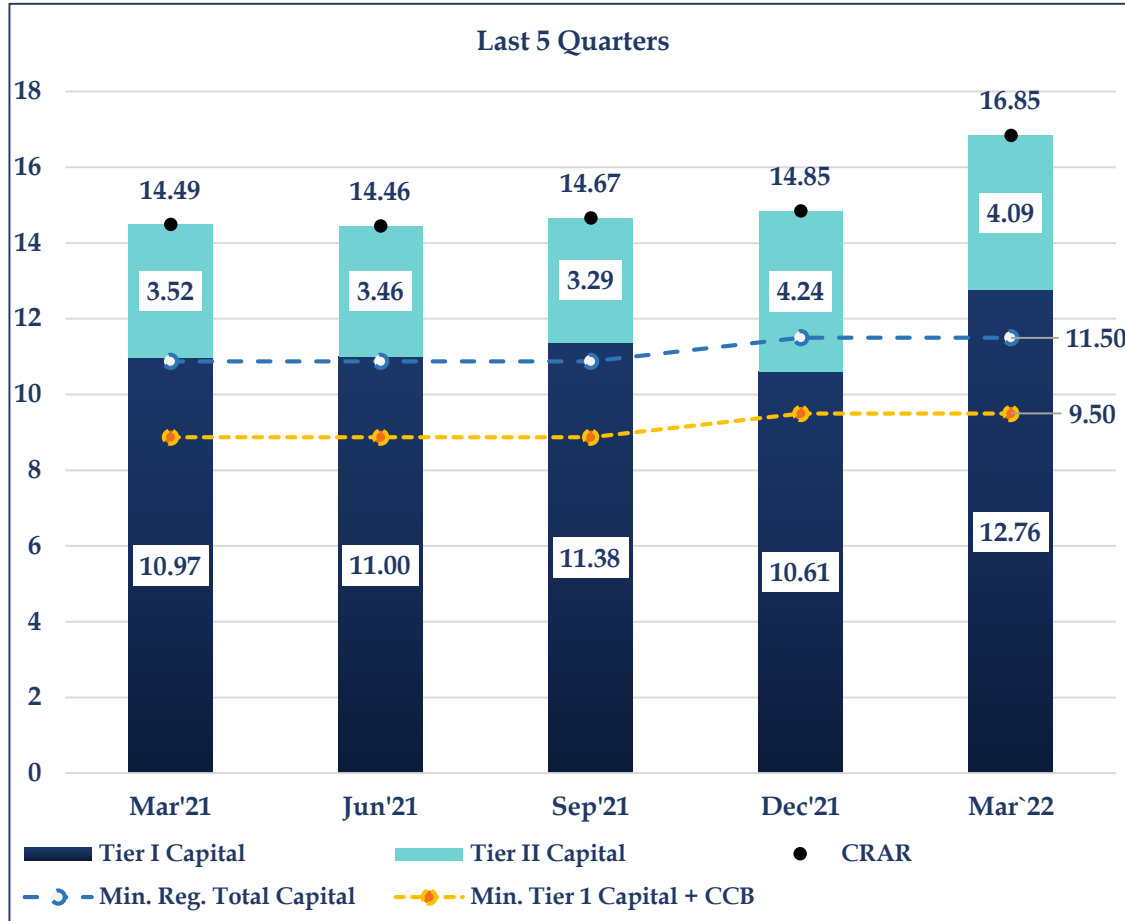
(₹ In Crore)

| Sector-wise COVID Restructuring under RP 1.0 as on 31.03.2022 | | | | | | | | | | | | | |
|---|--------------|----------------------------|------------------------------------|-------------------------|---------------------------------|------------------------------------|-------------------------|---------------------------------|------------------------------------|-------------------------|---------------------------------|------------------------------------|-------------------------|
| RP Invoked | | | | | RP Implemented (as on 31.03.21) | | | RP Implemented (as on 31.12.21) | | | RP Implemented (as on 31.03.22) | | |
| Sector | Amount | Std Advance as on 31.03.22 | % to respective sector STD advance | % to Total STD advances | Amount | % to respective sector STD advance | % to Total STD advances | Amount | % to respective sector STD advance | % to Total STD advances | Amount | % to respective sector STD advance | % to Total STD advances |
| Retail | 603 | 35,071 | 1.72 | 0.46 | 603 | 2.16 | 0.60 | 595 | 2.13 | 0.48 | 567 | 1.62 | 0.44 |
| Agriculture | 56 | 16,124 | 0.35 | 0.04 | 56 | 0.44 | 0.06 | 57 | 0.38 | 0.05 | 57 | 0.36 | 0.04 |
| MSME | 58 | 24,883 | 0.23 | 0.04 | 58 | 0.28 | 0.06 | 57 | 0.24 | 0.05 | 30 | 0.12 | 0.02 |
| Corporate | 734 | 53,835 | 1.36 | 0.56 | 204 | 0.53 | 0.20 | 1,018 | 1.92 | 0.83 | 734 | 1.36 | 0.56 |
| Total | 1,451 | 1,29,912 | | | 921 | | | 1,726 | | | 1,388 | | |

| Sector-wise COVID Restructuring under RP 2.0 as on 31.03.2022 | | | | |
|---|----------------------------|------------------------|----------------------------|----------------------------------|
| RP Invoked and Implemented | | | | |
| Sector | Restructured upto 31.03.22 | % to respective sector | Std Advance as on 31.03.22 | % to Total STD advances 31.03.22 |
| Retail | 1,595 | 4.55 | 35,071 | 1.23 |
| Agriculture | 186 | 1.15 | 16,124 | 0.14 |
| MSME | 1,383 | 5.56 | 24,883 | 1.06 |
| Corporate | - | 0.00 | 53,835 | 0.00 |
| Total | 3,163 | | 1,29,912 | |

| Restructuring of Standard Advances | Mar`21 | Jun`21 | Sept`21 | Dec`21 | Mar`22 |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Retail- As on Date | 639 | 1,611 | 2,077 | 2,428 | 2,162 |
| Agriculture- As on date | 442 | 545 | 509 | 563 | 345 |
| MSME- As on date | 1,349 | 1,788 | 2,390 | 2,504 | 2,257 |
| Corporate- As on Date | 204 | 1,001 | 1,019 | 1,117 | 784 |
| Total | 2,633 | 4,946 | 5,996 | 6,611 | 5,547 |

Capital Adequacy (%)

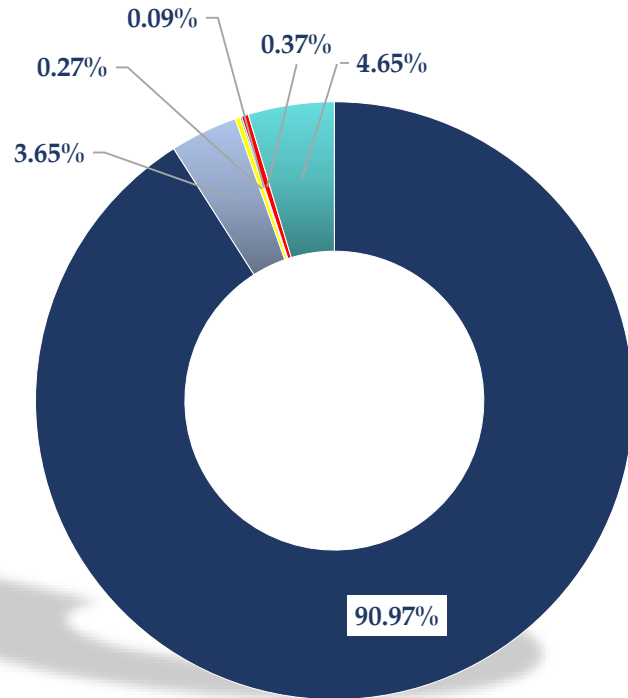


Bank has raised Rs. 290 Crore, Tier-1 Bond in the month of March 2022.

Bank has raised Rs. 1000 Crore, Tier-2 Bond from LIC in the month of October 2021.

Bank has raised capital of Rs. 403.70 crore through QIP in July 2021 @ Rs. 23.70 per share.

Equity Holding(%) & Ratios

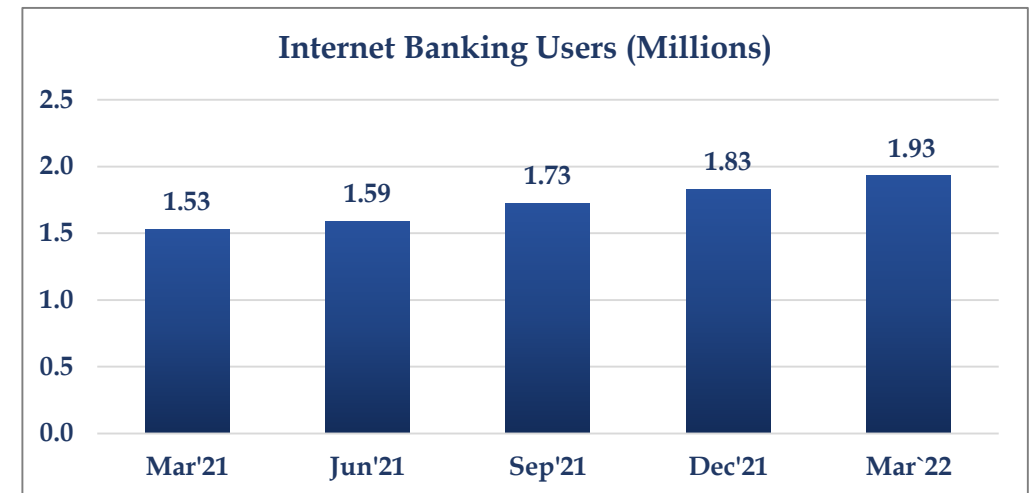
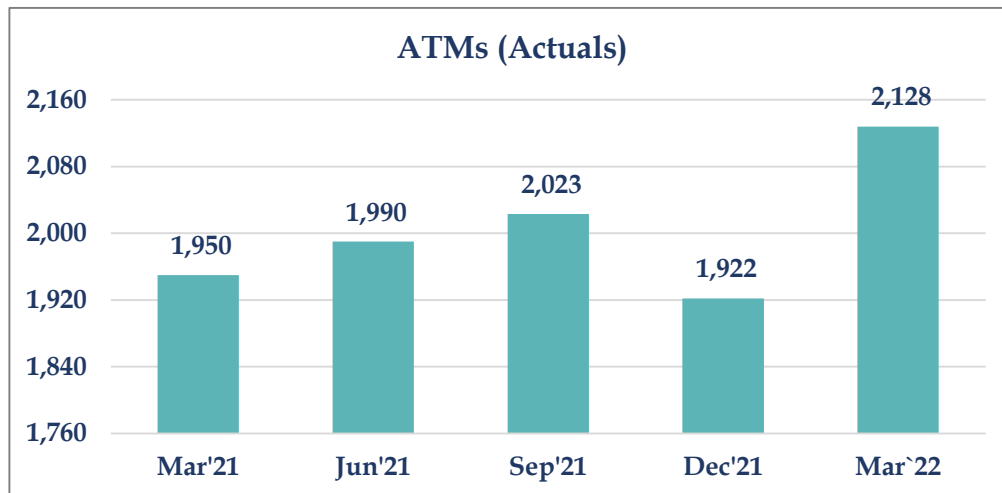
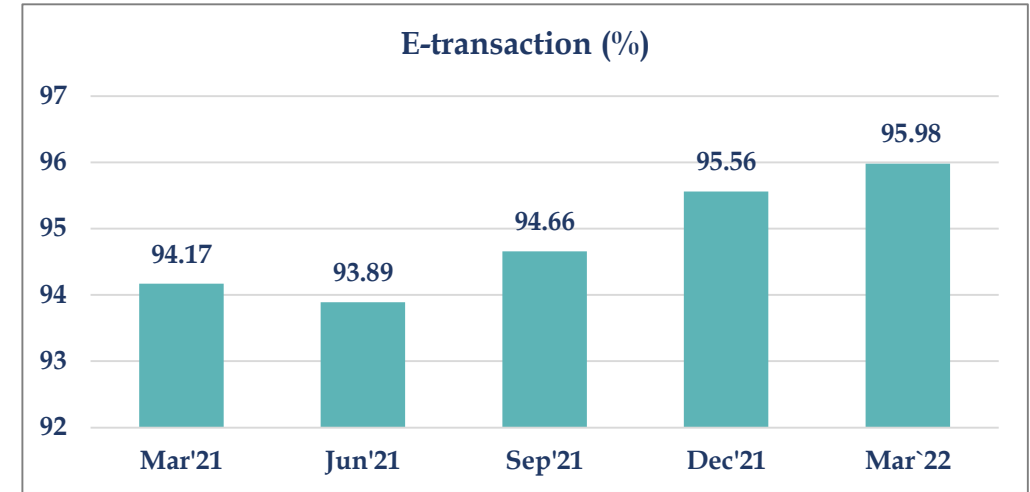
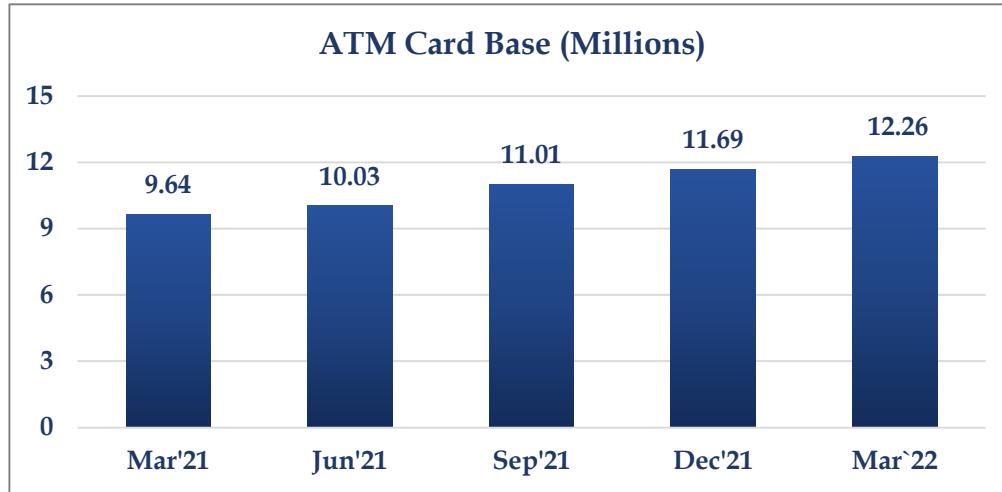


- Govt of India
- Banks/ FIs/ Insurance Co
- FII, NRI, and OCBs
- Mutual funds/UTI
- Domestic Companies
- Individuals

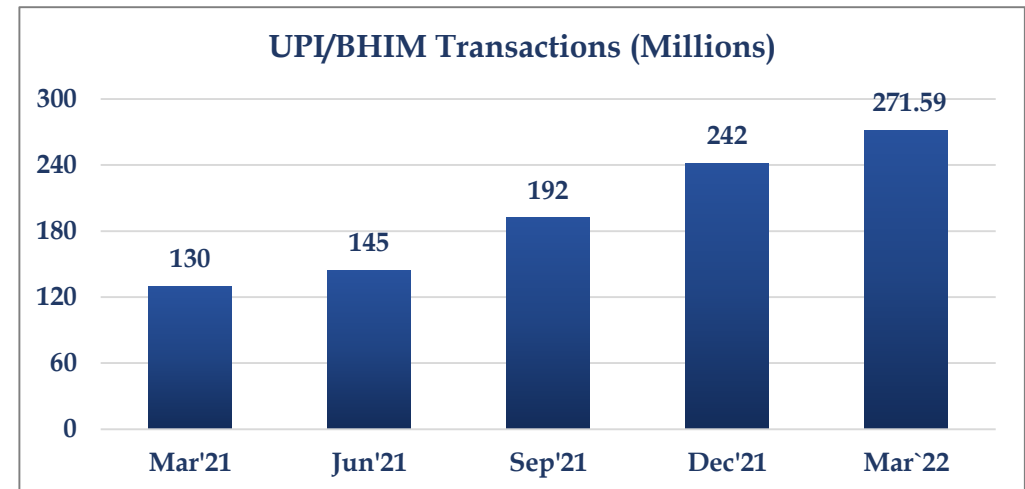
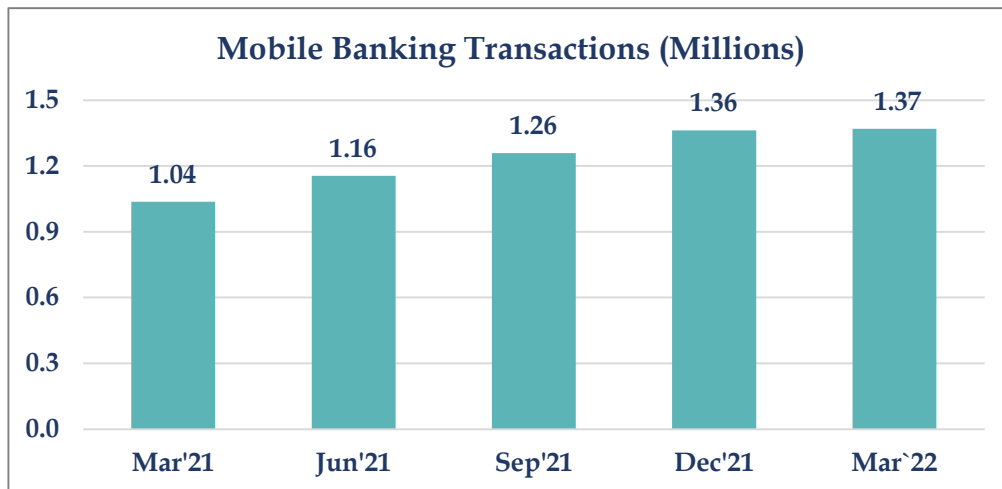
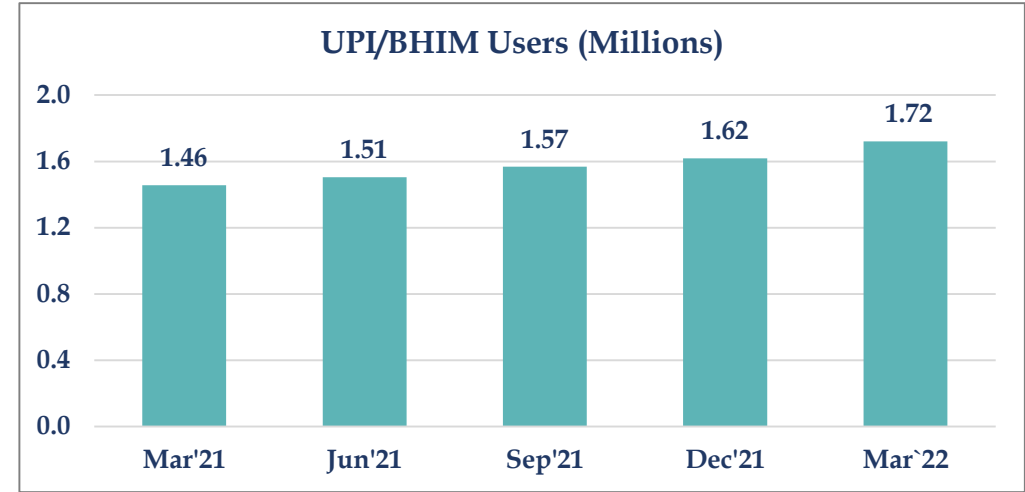
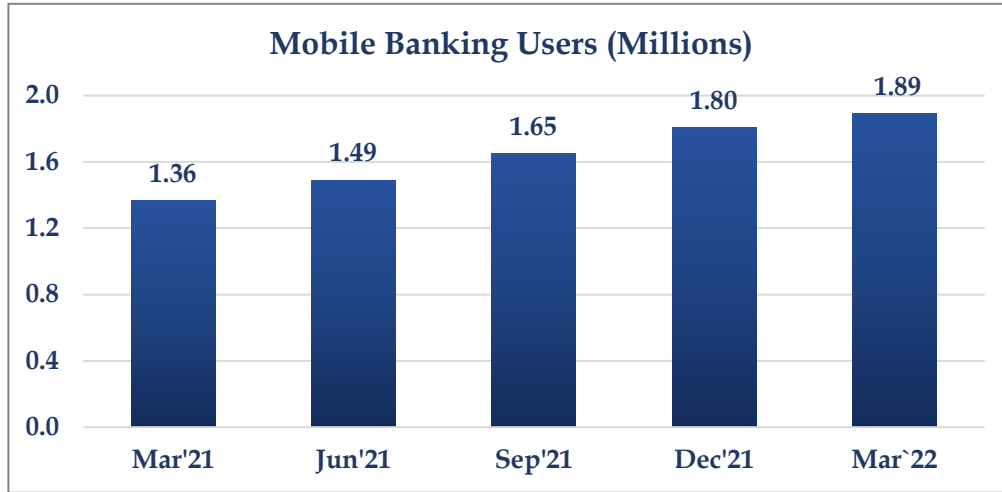
As on 31st March, 2022

| Particulars | FY'18 | FY'19 | FY'20 | FY'21 | FY'22 |
|---|---------|----------|--------|--------|--------|
| No. of Shares (in crore) | 259.85 | 572.41 | 582.41 | 656.02 | 673.05 |
| Net Worth (in crore) | 6,160 | 5,860 | 6,986 | 8,019 | 10,512 |
| Return on Equity (%) | (42.43) | (207.99) | 6.32 | 7.17 | 11.08 |
| Return on Assets (%) | (0.73) | (3.01) | 0.23 | 0.30 | 0.55 |
| Earning Per Share (Rs.) | (8.98) | (14.26) | 0.67 | 0.88 | 1.72 |
| Book Value Per Share (Rs.) (excl. Revaluation Reserve) | 23.73 | 10.24 | 11.99 | 12.22 | 15.62 |
| Book Value Per Share (Rs.) (incl. Revaluation Reserve) | 28.08 | 12.64 | 14.17 | 14.01 | 17.96 |

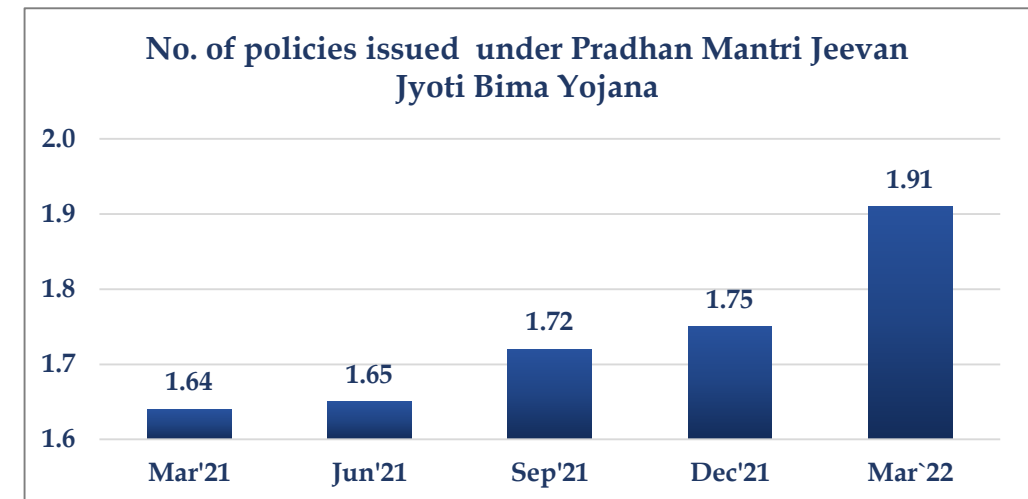
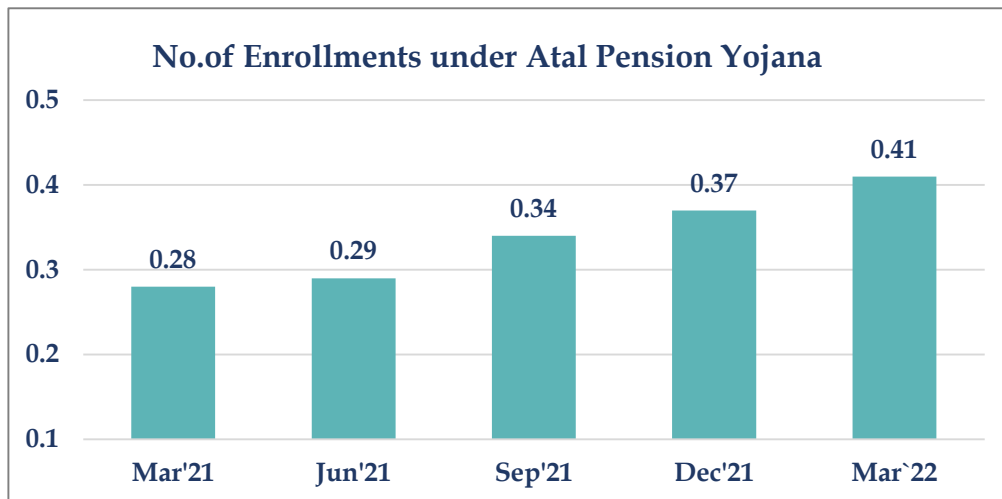
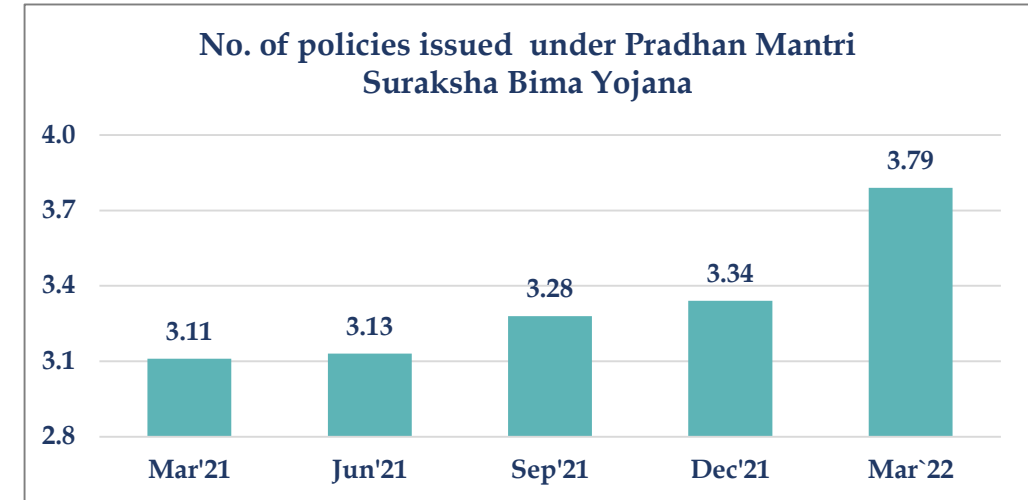
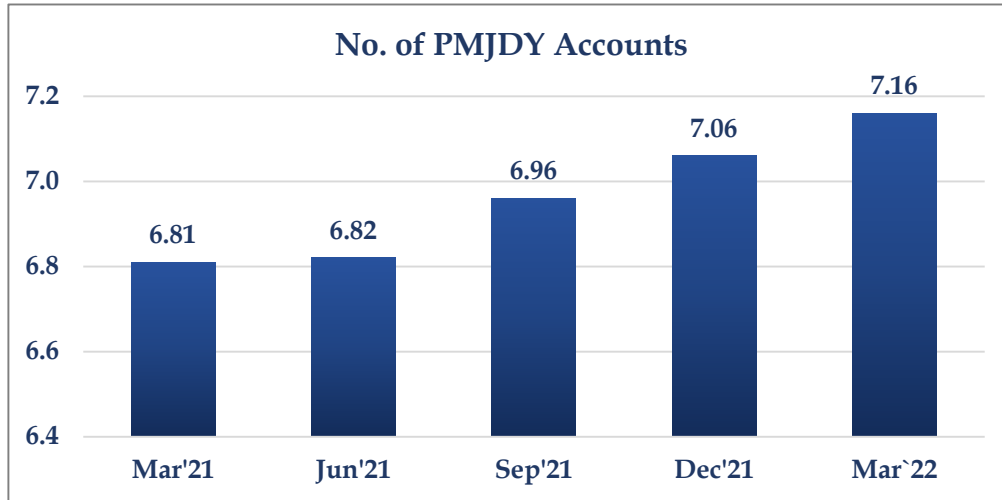
Digital Footprints

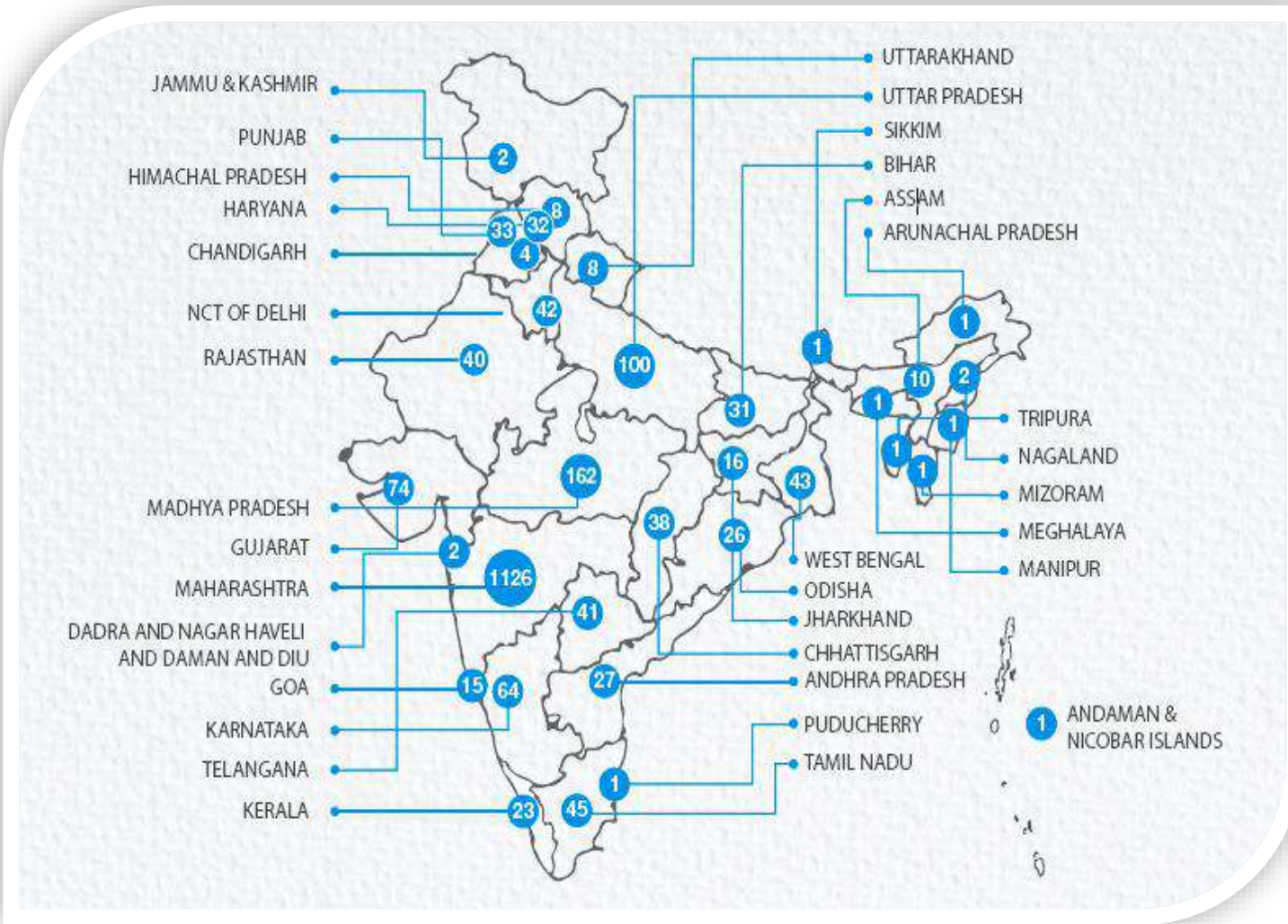


Digital Footprints



Financial Inclusion (in Mio)





Bank has decided to expand its services to all parts of India.

| Category | No. of Branches | | |
|-----------------|-----------------|--------------|--------------|
| | Mar 20 | Mar 21 | Mar 22 |
| Metro | 458 | 471 | 488 |
| Urban | 331 | 372 | 412 |
| Semi Urban | 428 | 461 | 511 |
| Rural | 616 | 660 | 611 |
| Branches | 1,833 | 1,964 | 2,022 |

Digital Home & Car Loan

A promotional graphic for digital home and car loans. It features a QR code on the left, a modern two-story house in the center, and a white SUV parked in front of it. The background is a clear blue sky with some clouds.

**MAHABANK
GOLD
LOAN**

A promotional graphic for Mahabank Gold Loan. It features a glowing red circular graphic with the text 'MAHABANK GOLD LOAN' in the center. To the left is a gold chain and to the right is a gold bangle. The background is a gradient of purple and blue.

**CREDIT
CARD**

A promotional graphic for credit cards. It features two RuPay credit cards, one Platinum and one JM, shown at an angle. The background is a solid blue color.

**MAHA KRISHI
SAMRUDHI YOJANA**

A promotional graphic for the Maha Krishi Samrudhi Yojana. It features a man in a suit holding a tomato in a field of tomatoes. The background is a bright, sunny field.

MSME Loans

A promotional graphic for MSME Loans. It features a man in a white shirt and turban working on a pottery wheel. The background is a workshop setting.

**WHATSAPP
BANKING**

A promotional graphic for WhatsApp Banking. It features a smartphone displaying a WhatsApp chat interface with a Bank of Maharashtra logo. The background is a blurred cityscape.

CHAT BOT

A promotional graphic for a chat bot. It features a hand holding a smartphone displaying a chat bot interface. The background is a blurred cityscape.

ONLINE LOANS

A promotional graphic for online loans. It features a man in a suit sitting at a desk with a laptop displaying a loan application form. The background is a blurred office setting.



Best Performing Bank under SHG Bank Linkage for the FY 2019-20



'Best IT Risk & Cyber Security Initiatives' Award 2021 in 17th Annual Banking Technology Conference



'Best Fintech Adoption' Award 2021 in the 17th Annual Banking Technology Conference



1st position 'Utkarsh Awards' for achieving percentage of digital payment transactions



Bank conferred with Best Bank at National Level under Public Sector Category by SFBCK.



Bank received "Rajbhasha Kirti Puraskar" for better implementation of Rajbhasha Hindi.



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

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