

Date: 25th April, 2023

To
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Ref: Scrip Code: 543435

Sub.: Non-Applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulation, 2018

Dear Sir/Madam,

This is to inform you that Annual Secretarial Compliance Report under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 read with BSE Circular No. LIST/COMP/10/2019-20, dated 9 May, 2019 is not applicable to our company.

Further, we would like to clarify that our company is claiming exemption under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as Corporate Governance provisions shall not apply to the listed entities having paid up equity share capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore as on the last day of previous financial year.

In view of above, the company is exempted under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and consequently the company is also exempted from submitting the Annual Secretarial Compliance Report for the year ended 31st March, 2023 to the Stock Exchange.

We hereby affirm that as and when the provisions of Regulation 15 become applicable to the Company at later date, the Company shall comply with the requirements of the Corporate Governance Regulations 24 A within 6 (six) months from the date on which these provisions become applicable to the Company.

Please take the above information on your record.

Thanking you,
Yours faithfully,

For Clara Industries Limited

Parry Kukreja
Managing Director
DIN: 06649401