



**BGR ENERGY SYSTEMS LIMITED**

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA  
TEL: 91 44 24326171, 24326174 FAX: 91 44 24360576  
E-mail: [compliance@bgrenergy.com](mailto:compliance@bgrenergy.com) Web site: [www.bgrcorp.com](http://www.bgrcorp.com)

November 23, 2023

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051

BSE Limited  
Department of Corporate Services  
P J Towers, Dalal Street,  
Fort, Mumbai- 400001

**NSE Symbol: BGREENERGY**

**BSE Scrip: 532930**

Dear Sir / Madam,

**Sub.: Movement in price**

We refer your letter NSE/CM/Surveillance/13595 dated 22/11/2023 on the captioned subject.

In this connection the Exchange(s) may note that the Company was meticulous in making necessary disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. All other information concerning the Company as sought by the Exchange(s) from time to time have also been furnished by us so far.

The Company vide its disclosure dated 06/09/2023 intimated the Exchange(s) that after the conciliation proceedings, the Company and Damodar Valley Corporation (DVC) have finally agreed a total compensation amount of Rs.418,82,09,500 plus Euro 29,256,261 and the net payable amount after adjustment towards advance amount shall be Rs.294,42,89,500 plus Euro 15,676,611 and the same be paid by DVC within 90 days from the signed conciliation document dated 19/08/2023. Accordingly, the said amount was received by the Company on 16/11/2023.

Over and above this, we do not have any information/announcement (including impending announcement) which in our opinion may have a bearing on the price/volume behavior in our scrip.

Trust the above clarifies your query.

Thanking You,

**Yours truly,  
For BGR Energy Systems Limited**

**KRISHNA  
KUMAR**

**S.Krishna Kumar  
President & Company Secretary**

Digitally signed by KRISHNA KUMAR  
DN: c=IN, o=PERSONAL,  
postalCode=600091, st=Tamil Nadu,  
serialNumber=12023040775305763843837,  
id=7a26b046e0464344b04159488b6e5676,  
cn=KRISHNA KUMAR  
Date: 2023.11.23 12:00:42 +05'30'

**REGISTERED OFFICE:**

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA

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**Corporate Identity Number: L40106AP1985PLC005318**