

## POLYCAB INDIA LIMITED

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai – 400016  
CIN: L31300DL1996PLC266483  
Tel : +91 22 2432 7070-74 Fax : +91 22 2432 7075  
Email: [shares@polycab.com](mailto:shares@polycab.com) Website: [www.polycab.com](http://www.polycab.com)



Date: 11<sup>th</sup> November 2021

To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai – 400 051

**Scrip Code: 542652 Scrip Symbol: Polycab  
ISIN:- INE455K01017**

Dear Sir / Madam,

**Sub: Incorporation of Subsidiary in India**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please be informed that Polycab India Limited ('Company') has incorporated a Subsidiary in India namely "Steel Matrix Private Limited" today i.e. 11<sup>th</sup> November 2021.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure A.

Kindly take the same on record.

Thanking you

**For Polycab India Limited**

---

**Manita Gonsalves**  
**Company Secretary and Compliance Officer**  
**Membership No.: A18321**



**Registered Office:**  
Unit No.4, Plot No.105, Halol Vadodara Road,  
Village Narpura, Taluka Halol, Panchmahal, Gujarat-389350  
Tel : 2676- 227600 / 227700

## POLYCAB INDIA LIMITED

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai – 400016

CIN: L31300DL1996PLC266483

Tel : +91 22 2432 7070-74 Fax : +91 22 2432 7075

Email: [shares@polycab.com](mailto:shares@polycab.com) Website: [www.polycab.com](http://www.polycab.com)



### Annexure A

| S.No. | Particulars   | Details   |
|-------|---|---|
| 1.    | Name of the target entity, details in brief such as size, turnover etc.   | Steel Matrix Private Limited ('SMPL') is incorporated as a Subsidiary of the Company on 11 <sup>th</sup> November 2021.<br><br>Authorised capital: Rs.1.00 crore<br>Size / Turnover: N.A.   |
| 2.    | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | No, the incorporation of Subsidiary does not fall within the ambit of Related Party Transactions.<br><br>Further, the Promoter group/ group companies does not have any interest in SMPL.   |
| 3.    | Industry to which the entity being acquired belongs   | Manufacturing of Steel drums and bobbins for cables and wires.  |
| 4.    | Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)   | The Company has incorporated SMPL with an objective of securing dependable supply of quality packing materials, improving control over the supply chain and increase the overall operating efficiencies. SMPL will also help to strengthen the backward integration of the Company's manufacturing process. |
| 5.    | Brief details of any governmental or regulatory approvals required for the acquisition  | Not Applicable  |
| 6.    | Indicative time period for completion of the acquisition  | Not Applicable  |
| 7.    | Nature of consideration -whether cash consideration or share swap and details of the same   | Not Applicable  |
| 8.    | Cost of acquisition or the price at which the shares are acquired   | Not Applicable  |
| 9.    | Percentage of shareholding / control acquired and / or number of shares acquired  | The Company holds 75% shares of SMPL.   |



## POLYCAB INDIA LIMITED

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai – 400016

CIN: L31300DL1996PLC266483

Tel : +91 22 2432 7070-74 Fax : +91 22 2432 7075

Email: [shares@polycab.com](mailto:shares@polycab.com) Website: [www.polycab.com](http://www.polycab.com)



| S.No. | Particulars  | Details   |
|-------|--|---|
| 10.   | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Product / line of business acquired: Not Applicable.<br>Date of Incorporation: 11 <sup>th</sup> November 2021<br>History / Turnover: Not Applicable<br>Country: India |

**For Polycab India Limited**

**Manita Gonsalves**  
**Company Secretary and Compliance Officer**  
**Membership No.: A18321**



**Registered Office:**  
Unit No.4, Plot No.105, Halol Vadodara Road,  
Village Narpura, Taluka Halol, Panchmahal, Gujarat-389350  
Tel : 2676- 227600 / 227700