

REF:NS:SEC:
2nd September, 2021

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Production cut due to Semiconductor shortages - Automotive Division

Dear Sirs,

The Company's Automotive Division continues to face supply shortages of semiconductors, which has got further accentuated due to Covid lockdowns in some parts of the World.

Consequently the Company will be observing 'No Production Days' of around 7 days in its Automotive Division plants in the month of September, 2021, which is estimated to result in reduction in Production Volumes of the Automotive Division in September, 2021 by 20-25%. The Revenue and profitability will be impacted in line with the fall in production volumes. The Company is taking various cost optimisation measures to limit the impact.

There will be no material impact of the above event on the XUV700 production ramp-up and launch plans. The date of commencement of Bookings will be announced soon.

The Company's Tractor operations, Exports, Trucks and Buses business and 3-wheeler Production are unaffected by the above disruption.

As the situation is dynamic, the Company is carefully reviewing the supply situation and all efforts are being made to minimize the impact.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 are given in the Annexure.

This is for your information.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY
Encl: as above

Annexure

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 are given below:

Sr. No.	Particulars	Information
a)	Expected quantum of loss/damage caused:	<p>The Company will be observing 'No Production Days' of around 7 days in its Automotive Division plants in the month of September, 2021, which is estimated to result in reduction in Production Volumes of the Automotive Division in September, 2021 by 20-25%.</p> <p>The Revenue and Profitability will be impacted in line with the fall in Production Volumes.</p> <p>As the situation is dynamic, the Company is carefully reviewing the supply situation and all efforts are being made to minimize the impact.</p>
b)	Whether loss/damage covered by insurance or not including amount;	Not applicable
c)	Estimated impact on the production/operations in case of strikes/lock outs;	Not applicable
d)	Factory/unit where the strike/lock out takes place including reasons for such strike.	Not applicable