

Date: November 18, 2023

To,

**Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001**

**Listing & Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, “G” Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051**

**BSE Scrip Code: 544020**

**NSE Symbol: ESAFSFB**

Dear Sir/Madam,

**Sub: Press Release on the Financial Results of the Bank for the quarter and half year ended September 30, 2023**

Further to our letter dated November 12, 2023 intimating about the Board meeting to consider Financial Results of the Bank for the quarter and half year ended September 30, 2023 and pursuant to Regulation 30 of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith a copy of the Press Release in this regard.

Requesting you to take the same into your records.

**Thank you,  
Yours Faithfully**

**Ranjith Raj. P  
Company Secretary and Compliance Officer**

18/11/2023

**For Press Release**

**FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

The Board of Directors of ESAF Small Finance Bank Limited approved results for the quarter and half year ended September 30, 2023, at its meeting held in Thrissur on Saturday, November 18, 2023. The accounts have been subjected to a 'Limited Review' by the statutory auditors of the Bank.

**Key Highlights:**

- Quarterly Net Profit grew by 143.35% with a strong growth from Rs. 57.58 Crore on Q2, 2022 to Rs. 140.12 Crore on Q2, 2023
- Quarterly Operating Profit grew by 37.39% from Rs. 210.83 Crore for Q2- 2022 to Rs. 289.65 Crore for Q2 -2023.
- Gross NPA stood at 2.64% and Net NPA at 1.19%
- Total Business grew by 32.81% to Rs. 34,906 Crore from Q-o-Q Rs. 26,284 Crore on Q2, 2022
- AUM at Rs. 17,490 Crore with growth of 37.03% Q-o-Q

**1. Business Highlights:**

Deposits grew by 28.82% QoQ from Rs. 13520 Crore on Q2, 2022 to Rs. 17416 Crore on Q2, 2023

Total Business grew by 32.81% to Rs. 34,906 Crore from QoQ Rs. 26,284 Crore on Q2, 2022

AUM at Rs. 17,490 Crore with growth of 37.03% QoQ

**2. Key Ratios:**

NIM remain healthy at 11.98%.

Annualised ROA for HY Sep 2023 is at 2.54%

**ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: info@esafbank.com [www.esafbank.com](http://www.esafbank.com)

Annualised ROE for HY Sep 2023 is 29.31%

CRAR of the bank stood at 20.57% as on Q2, 2023

Non-Annualised Diluted Earnings per share increased from Rs. 1.28 For Q2 -2022 to Rs. 3.11 for Q2-2023

### **3. Profit & Loss:**

Quarterly Net Interest Income increased from Rs. 437.27 Core for Q2 -2022 to Rs. 596.50 Crore for Q2-2023.

Other Income increased from Rs. Rs. 65.04 Crore for Q2-2022 to Rs. 78.99 Crore for Q2-2023

Quarterly Operating Profit increased by 37.39% from Rs. 210.83 Crore for Q2- 2022 to Rs. 289.65 Crore for Q2 -2023.

Quarterly Net Profit increased by 143.35% with a strong growth from Rs. 57.58 Crore on Q2, 2022 to Rs. 140.12 Crore on Q2, 2023

### **4. Asset Quality & Provisions:**

Gross non-performing assets were at 2.64% of gross advances as on September 30, 2023, as against 8.11% as on September 30, 2022. Net non-performing assets were at 1.19% of net advances as against 4.34% as on September 30, 2022

## **NETWORK**

As of September 30, 2023, the Bank's distribution network was at 700 branches and 579 ATMs across 236 Districts in 21 States and 2 Union Territories. In addition, we have 25 Business Correspondents and 855 Customer Service Centres.

Commenting on the quarterly performance, K. Paul Thomas, MD & CEO, ESAF Small Finance Bank said, "I am pleased to see that our bank has achieved another quarter of robust financial performance. Our steadfast focus on rural and semi-urban locations along with the sustainable model we pursue has played a pivotal role in driving this success. In line with our strategic vision, our wholehearted dedication to expanding our presence in these underserved areas, contributing not only to our bottom line but also to the economic development of these communities."

### **ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: info@esafbank.com [www.esafbank.com](http://www.esafbank.com)

He also emphasised on the sustainable approach that ensured growth, which was not only beneficial for the company but also created a positive impact on the lives of individuals. “Investment in digital technologies continues to be our priority, and we are confident that our strategic initiatives will further propel us towards even greater heights in the future,” K. Paul Thomas added.

Figures on Indian Rupees

All figures and ratios are in accordance with Indian GAAP unless otherwise specified.

BSE: 544020

NSE: ESAFSFB

**For media enquiries:**

**Sreekanth C K**

**Head Marketing & Public Relations**

**Email: [sreekanth.ck@esafbank.com](mailto:sreekanth.ck@esafbank.com)**

**Phone: 8589918282**

**For Investor Relations:**

**Email: [investor.relations@esafbank.com](mailto:investor.relations@esafbank.com)**

**ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

**Registered & Corporate Office:** ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: [info@esafbank.com](mailto:info@esafbank.com) [www.esafbank.com](http://www.esafbank.com)