

4th November, 2020

1. To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

2. To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051

Dear Sir,

Sub: Consolidated Statement of Related Party Transactions
Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed Consolidated Statement of Related Party Transactions for the half year ended 30 September, 2020.

The above statement will also be published on the website of the Company <http://britannia.co.in/>.

Request you to kindly take the above information on records.

Yours faithfully,
For Britannia Industries Limited



T.V. Thulsidass
Company Secretary
Membership No. A20927



Encl: as above



BRITANNIA
BRITANNIA INDUSTRIES LTD.

Consolidated disclosure of related party transactions for six months ended 30 September 2020 and balances as on that date

A Relationships

1. Ultimate Holding Company	The Bombay Burmah Trading Corporation Limited
Holding Company	Associated Biscuits International Limited (ABIL), UK
2. Associates	Nalanda Biscuits Company Limited Sunandaram Foods Private Limited
3. Fellow Subsidiary Companies	Bannatyne Enterprises Pte Limited, Singapore Dowbiggin Enterprises Pte Limited, Singapore Nacupa Enterprises Pte Limited, Singapore Spargo Enterprises Pte Limited, Singapore Valletort Enterprises Pte Limited, Singapore
4. Other related party	The Bombay Dyeing & Manufacturing Co. Ltd. Go Airlines(India) Limited Avijit Deb Partners, LLP
5. Post employment benefit plan entities	Britannia Industries Limited Management Staff Provident Fund Britannia Industries Limited Covenanted Staff Gratuity Fund Britannia Industries Limited Non Covenanted Staff Gratuity Fund Britannia Industries Limited Covenanted Staff Pension Fund Britannia Industries Limited Officers Pension Fund
6. Key Management Personnel (KMP)	
Managing Director	Mr. Varun Berry
Chief Financial Officer	Mr. N. Venkataraman
Company Secretary	Mr. T.V. Thulsidass
Non-Executive Directors	Mr. Nusli N Wadia Mr. Ness N Wadia Mr. A K Hirjee* Mr. Avijit Deb Dr. Ajai Puri Mr. Jeh N Wadia Mr. Keki Dadiseth Dr. Y.S.P. Thorat Mr. Ajay Shah Mr. Keki Elavia Mrs. Tanya Arvind Dubash

* Ceased to be a director effective 27 September 2020 on account of his demise.



B. Transactions during the period 1 April 2020 to 30 September 2020

Rs. in crores

Nature of transaction	Relationship	April 2020 to September 2020
Inter-corporate deposits placed		
Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	70.00
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	670.00
		740.00
Inter-corporate deposits redeemed / repaid		
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	170.00
Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	150.00
Go Airlines (India) Limited	Other related party	320.00
		640.00
Remittance of dividend		
Associated Biscuits International Limited	Holding Company	1,272.15
Bannatyne Enterprises Pte Ltd	Fellow Subsidiary Companies	32.84
Dowbiggin Enterprises Pte Ltd	Fellow Subsidiary Companies	32.86
Nacupa Enterprises Pte Ltd	Fellow Subsidiary Companies	32.86
Spargo Enterprises Pte Ltd	Fellow Subsidiary Companies	32.86
Valletort Enterprises Pte Ltd	Fellow Subsidiary Companies	32.86
Ness Wadia	Director	0.18
Nusli Wadia	Director	0.05
Varun Berry	KMP	1.77
Keki Dadiseth	Director	0.01
YSP Thorat	Director	0.00
Total		1,438.44
Purchase of finished goods / consumables and ingredients		
Nalanda Biscuits Company Limited	Associate	30.78
Sunandaram Foods Private Limited	Associate	35.19
Total		65.97
Contributions during the year (includes Employees' share and contribution)		
Britannia Industries Limited Management Staff Provident Fund		11.17
Britannia Industries Limited Covenanted Staff Gratuity Fund		1.58
Britannia Industries Limited Non Covenanted Staff Gratuity Fund	Post	2.86
Britannia Industries Limited Covenanted Staff Pension Fund	employment benefit plan entities	0.11
Britannia Industries Limited Officers Pension Fund		0.11
Total		15.63






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Transactions during the period 1 April 2020 to 30 September 2020 (Continued)

Nature of transaction	Relationship	April 2020 to September 2020
Interest income		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	17.42
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	14.22
Go Airlines (India) Limited	Other related party	4.03
Total		35.67
Recovery of Expenses		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	0.00
Reimbursement of Travelling and other Expenses		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	0.30
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	0.20
Total		0.50
Professional charges		
Avijit Deb Partners, LLP	Other related party	0.01
Shares allotted under employee stock option scheme for consideration received during the year		
Mr. Varun Berry:	KMP	
Equity shares		0.03
Securities premium		62.23
Key management personnel compensation		
Short-term employee benefits		6.74
Post-employment defined benefit		0.24
Other long term benefits		0.06
Share-based payments (MD)	KMP	9.22
Sitting fees (excluding taxes)		0.49
Commission (excluding taxes)		9.00
Travelling expenses & others		0.00
Total		25.75
Share of current year profit / (loss)		
Nalanda Biscuits Company Limited	Associate	0.12
Sunandaram Foods Private Limited	Associate	0.09
Total		0.21
Sale of goods / consumables and ingredients		
Nalanda Biscuits Company Limited	Associate	0.90
Sunandaram Foods Private Limited	Associate	0.82
Total		1.72

C. Related Party Closing Balances as on 30 September 2020

Particulars	Relationship	As at Sep'20
Outstanding - net receivables / (payables)		
Nalanda Biscuits Company Limited	Associate	2.98
Sunandaram Foods Private Limited	Associate	4.57
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	512.55
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	205.10
Go Airlines (India) Limited	Other related party	0.20
Investment in associates		
Nalanda Biscuits Company Limited	Associate	1.20
Sunandaram Foods Private Limited	Associate	0.49
Total		1.69

Notes:

- All the related party transactions are at arms length price and in the ordinary course of business.
- The value of transactions disclosed above are excluding taxes.



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Tower C, 16th & 17th floor, Whitefield Main Road
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Kolkata - 700017, West Bengal.
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