



# Lancer Container Lines Ltd.

Date: - August 09, 2022

To,

**BSE Limited Ltd. (BSE)**  
P.J. Towers, Dalal Street,  
Mumbai 400 001.

**Sub.: Outcome of Board Meeting held on August 09, 2022.**

**Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.**

Dear Sir/ Madam,

In continuation of our letter dated July 29, 2022, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. Tuesday, August 09, 2022 commenced at 04:00 PM and concluded at 5 : 30 P.M at its registered office, Mayuresh Chambers Premises Co-Op. Society Ltd, Unit No. H02-2, H02-3, H02-4, Plot No.60, Sector 11, CBD Belapur, Navi Mumbai -400614, inter-alia approved the following business:

1. Approved the Un-Audited Standalone and Consolidated Financial Results for Quarter Ended June 30, 2022 as recommended by the Audit Committee along with Limited Review Report thereon.

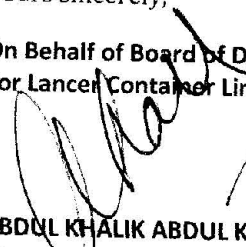
Accordingly, please find enclosed the following:

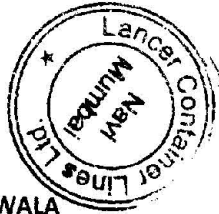
- i. Un-Audited Standalone Financial Results of the Company for the Quarter ended June 30, 2022 together with the Limited Review Report by the Auditor;
- ii. Un-audited Consolidated Financial Results of the Company for the Quarter ended June 30, 2022 together with the Limited Review Report by the Auditor.
2. Appointment of Mr. Mahendra Gupta as Company Secretary and Compliance Officer of the Company
3. Appointment of Ms. Ranjana Sandeep Shinde as an Additional Director of the Company.

Thanking you,

Yours sincerely,

On Behalf of Board of Directors  
For Lancer Container Lines Limited

  
**ABDUL KHALIK ABDUL KADAR CHATAIWALA**  
Managing Director & Chairman  
DIN: - 01942246



CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,  
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : info@lancermarine.in | Web.: www.lancermarine.in

**H.O. :** Mumbai **Branch :** Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata  
• Hyderabad • Jalandhar • Jodhpur



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Uday Soman  
B.Com. (Hons), LLB (Gen.), F.C.A.

*Soman Uday & Co.*  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
LANCER CONTAINER LINES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lancer Container Lines Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended Jun 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under



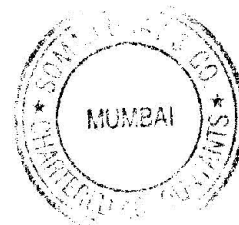
Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
CIS Connect Global Logistics Private Limited	Wholly owned Subsidiary
Worldwide Container Trading Private Limited	Wholly owned Subsidiary
LCM Projects Private Limited	Wholly owned Subsidiary
KMS Maritime India Private Limited	Wholly owned Subsidiary
Globepoint Freight Forwarders Private Limited	Wholly owned Subsidiary
Lancia LLC	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai : Name of The Firm : Soman Uday & Co.  
Chartered Accountants  
August 9, 2022 : ICAI Firm Registration Number : 1 1 0 3 5 2 W  
Name : Uday Soman  
Designation : Proprietor  
Membership Number : 3 8 8 7 0  
UDIN : 2 2 0 3 8 8 7 0 A O Q G B G 4 1 8 5



**LANCER CONTAINER LINES LIMITED**

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4,  
PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com

**Statement of Standalone Financial Results for the Quarter Ended on 30th June 2022**

Figures in Rupees -Lakhs

	Particulars	Standalone Unaudited Quarter Ended			Audited Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
1	<b>Income</b>				
	a) Revenue from Operations	20,529.88	21,768.29	10,115.23	59,531.96
	b) Other Income	160.24	98.08	51.57	203.04
	<b>Total Income (a+b)</b>	<b>20,690.12</b>	<b>21,866.37</b>	<b>10,166.80</b>	<b>59,735.00</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	18,151.44	19,526.75	9,200.53	53,112.53
	b) Purchase of Stock -in-trade	-	-	-	-
	c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade		59.06		49.21
	d) Employee benefit expenses	303.00	250.39	229.13	1,046.40
	e) Finance Costs	151.58	61.49	71.54	239.27
	f) Depreciation and Amortization expenses	306.58	280.95	217.72	950.50
	g) Other Expenses	179.24	120.22	101.40	607.21
	<b>Total Expenses (a to g)</b>	<b>19,091.84</b>	<b>20,298.86</b>	<b>9,820.32</b>	<b>56,005.12</b>
3	<b>Profit / (Loss) before tax</b>	<b>1,598.28</b>	<b>1,567.51</b>	<b>346.48</b>	<b>3,729.88</b>
4	<b>Tax Expenses</b>				
	a) Current Tax	400.30	440.56	89.45	1,000.00
	b) Deferred Tax Asset/Liability	11.82	8.36	3.50	18.87
	<b>Total tax expenses</b>	<b>412.12</b>	<b>448.92</b>	<b>92.95</b>	<b>1,018.87</b>
5	<b>Profit/(loss) for the period</b>	<b>1,186.16</b>	<b>1,118.59</b>	<b>253.53</b>	<b>2,711.01</b>
6	<b>Other Comprehensive Income (OCI)</b>				
	A. (i) Items that will not be reclassified to profit or loss	(1.00)	(22.84)	-	(22.84)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	0.25	5.75	-	5.75
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to Items that will be reclassified to profit or loss				
	<b>Total other Comprehensive Income (Net of tax)</b>	<b>(0.75)</b>	<b>(17.09)</b>	<b>-</b>	<b>(17.09)</b>
7	<b>Total Comprehensive Income for the period</b>	<b>1,185.41</b>	<b>1,101.50</b>	<b>253.53</b>	<b>2,693.92</b>
8	Paid-up equity share capital Face value of Rs 10/- per share	3,014.11	3,014.11	1,004.70	3,014.11
	<b>Earnings Per Share (not annualised)</b>				
9	a) Basic EPS	3.94	3.71	2.52	8.99
	b) Diluted EPS	3.94	3.71	2.52	8.99

**Notes:**

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 9th August, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.



For and on behalf of Board of Directors  
Lancer Container Lines Limited

Abdul Khan Ghataiwala  
Chairman & Managing Director  
DIN: 01942246

Place : Belapur, Navi Mumbai  
Date : 9th August, 2022

**LANCER CONTAINER LINES LIMITED**

CIN - L74990MH2011PLC214448

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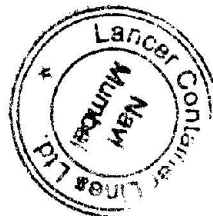
**Statement of Consolidated Financial Results for the Quarter Ended on 30th June 2022**

Figures in Rupees -Lakhs

	Particulars	Consolidated Unaudited Quarter Ended			Audited Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
1	<b>Income</b>				
	a) Revenue from Operations	23,167.86	23454.31	11,109.21	64150.29
	b) Other Income	127.14	92.84	39.61	180.00
	<b>Total Income (a+b)</b>	<b>23,295.00</b>	<b>23,547.15</b>	<b>11,148.82</b>	<b>64,330.29</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	20,743.88	21461.65	10,094.67	57649.77
	b) Purchase of Stock -in-trade			-	
	c) Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade	(261.39)	(330.90)	-	(340.74)
	d) Employee benefit expenses	355.29	274.59	248.47	1139.30
	e) Finance Costs	151.67	61.58	71.67	239.71
	f) Depreciation and Amortization expenses	309.03	282.16	218.55	954.49
	g) Other Expenses	238.48	167.31	104.47	700.81
	<b>Total Expenses (a to g)</b>	<b>21,536.96</b>	<b>21,916.39</b>	<b>10,737.83</b>	<b>60,343.34</b>
3	<b>Profit / (Loss) before tax</b>	<b>1,758.04</b>	<b>1,630.76</b>	<b>410.99</b>	<b>3,986.95</b>
4	<b>Tax Expenses</b>				
	a) Current Tax	417.30	459.40	110.10	1073.00
	b) Deferred Tax Asset/Liability	11.73	8.18	3.50	18.67
	<b>Total tax expenses</b>	<b>429.03</b>	<b>467.58</b>	<b>113.60</b>	<b>1,091.67</b>
5	<b>Profit/(loss) for the period</b>	<b>1,329.01</b>	<b>1,163.18</b>	<b>297.39</b>	<b>2,895.28</b>
6	<b>Other Comprehensive Income (OCI)</b>				
	A. (i) Items that will not be reclassified to profit or loss	(1.00)	(22.84)	-	(22.84)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	0.25	5.75	-	5.75
	B. (i) Items that will be reclassified to profit or loss			-	
	(ii) Income tax relating to Items that will be reclassified to profit or loss			-	
	<b>Total other Comprehensive Income (Net of tax)</b>	<b>(0.75)</b>	<b>(17.09)</b>	<b>-</b>	<b>(17.09)</b>
7	<b>Total Comprehensive Income for the period</b>	<b>1,328.26</b>	<b>1,146.08</b>	<b>297.39</b>	<b>2,878.19</b>
8	Paid-up equity share capital Face value of Rs 10/- per share	3,014.11	3,014.11	1,004.70	3,014.11
9	<b>Earnings Per Share (not annualised)</b>				
	a) Basic EPS	4.41	3.86	2.96	9.61
	b) Diluted EPS	4.41	3.86	2.96	9.61

**Notes:**

- 1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- 2) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's
- 3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 9th August, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.



For and on behalf of Board of Directors  
Lancer Container Lines Limited

Abdul Khalik Chataiwala  
Chairman & Managing Director  
DIN: 01942246

Place : Belapur, Navi Mumbai  
Date : 8th August, 2022