

February 20, 2023

**The Manager,
Department of Corporate Services
BSE Limited**
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – [532541]
Non-Convertible Bond ISIN INE591G08012

**The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited**
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Scrip code – [COFORGE]

Sub: Press Release- Coforge launches Quasar eBOL for the logistics sector

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed herewith is a press release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the Members.

Thanking You,
Yours Faithfully,

For Coforge Limited

**Barkha Sharma
Company Secretary**

Coforge launches Quasar eBOL for the logistics sector

- **Quasar eBOL is an edge compute / cloud-based platform**
- **The solution will be used for extraction and process automation of unstructured paper Bill of Lading**
- **The solution helps in improving asset utilization and reducing costs as it digitizes, streamlines, and automates load planning and billing for freight handling**

Greater Noida, February 20, 2023: [Coforge Limited](#) (NSE: COFORGE), a global digital services and solutions provider, introduces Quasar e-BOL, leveraging its document processing engine to address a universal need in the freight movement industry. Coforge's Quasar eBOL is a technology-agnostic cost-effective solution to digitize Bills of Lading (BOL).

Industry analysts and the Digital LTL Council estimate 85% of all freight under management is still handled by non-standard paper BOLs. This creates massive problems with shipment visibility, errors, and restricts the ability to move freight and bill efficiently. Further, the Digital LTL Council has recently announced an industry-wide definition for electronic BOL (eBOL) which is critical to solving many pervasive issues in this industry.

While a standardized eBOL can provide visibility to shipment location in the supply chain at any point, the unaddressed problem resides in the paper-to-data conversion.

Coforge has launched Quasar eBOL, giving carriers the unparalleled ability to streamline and automate the entire billing process, while reducing errors and rework. Developed using open-source technology, Quasar eBOL is architected for deployment flexibility as an open API solution which works in both online (cloud) and offline (edge) scenarios.

Commenting on the eBOL solution, Sanjay Dalwani, Executive Vice President & Global Head of Transportation, Travel, and Hospitality at Coforge said, "The unstructured, highly diverse paper BOLs have created very manual processes to track, plan, and bill freight handling for decades and one of the toughest problems to solve in the logistics industry. Coforge's Quasar eBOL is technology-agnostic, doesn't come with high or open-ended license costs like typical software tools, and will give carriers immense value in automating and dynamically adjusting time critical decisions."

Vic Gupta, Chief Technology Officer, Coforge, added that "Coforge Quasar is an industry agnostic platform that can be applied to many business functions with high accuracy to extract, ingest, pre-process, cluster, classify, etc. the unstructured data to structured data using modern micro-services architecture." He added, "The toolkit and accelerator use AI technologies such as Computer Vision, Natural Language Processing (NLP), Natural Language Understanding (NLU), with fully consumable REST API to enable multiple use cases, scenarios and solutions."

About Coforge

Coforge is a global digital services and solutions provider, that leverages emerging technologies and deep domain expertise to deliver real-world business impact for its clients. A focus on very select industries, a detailed understanding of the underlying processes of



those industries and partnerships with leading platforms provides us a distinct perspective. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration and Automation technologies to transform client businesses into intelligent, high growth enterprises. Coforge's proprietary platforms power critical business processes across its core verticals. The firm has a presence in 21 countries with 25 delivery centers across nine countries.

Learn more at <https://www.coforge.com/>

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