

The Indian Hume Pipe Co. Ltd.

Registered Office: Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA Tel.:+91-22-22618091,+91-22-40748181 • Fax:+91-22-22656863 • E-mail:info@indianhumepipe.com • Visit us at: www.indianhumepipe.com CIN:L51500MH1926PLC001255

HP/SEC/1310

3rd July, 2019

- BSE Ltd.
 Corporate Relationship Department,
 1st Floor, New Trading Ring,
 Rotunda Building, P. J. Towers,
 Dalal Street, Fort,
 Mumbai 400 001
- National Stock Exchange of India Ltd. Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Sub: Regulations 30 (2) of the Listing Regulations Re: Review of Credit Rating for Bank Facilities

Dear Sirs,

This is to inform you that the Company's existing total Bank Facilities of Rs. 1,891.88 Crores have been enhanced to Rs. 2,220 Crores as detailed below and have been reviewed and rated by CARE Ratings Limited, (Formerly known as Credit Analysis & Research Limited) as below.

Facilities	Amount	Rating ¹	Rating Action
Long term Bank Facilities	Rs. 50 Crores (enhanced from 1.88 Crores)	CARE A;Stable (Single A; Outlook:Stable)	Revised from CARE A+;Stable (Single A Plus; Outlook:Stable)
Long term Bank Facilities	Rs. 805 Crores (enhanced from Rs.625 Crores)	CARE A;Stable (Single A; Outlook:Stable)	Revised from CARE A+;Stable (Single A Plus; Outlook:Stable)
Short term Bank Facilities	Rs. 215 Crores	CARE A1 (A One)	Revised from CARE A1+ (A One Plus)
Long-term/Short term Bank Facilities	Rs.1150 Crores (enhanced from Rs. 1050 Crores)	CARE A;Stable/ CARE A1 (Single A; Outlook:Stable / A One)	Revised from CARE A+;Stable/ CARE A1+ (Single A Plus; Outlook:Stable / A One Plus)
Total	Rs. 2,220 Crores (Rs. Two Thousand Two Hundred and Twenty Crores only)		

These ratings have been reviewed by CARE Ratings vide their letter No. CARE/HO/RL/2019-20/1820 dated 1st July, 2019 and forwarded to us vide email dated 3rd July, 2019.

Thanking you,

Yours faithfully, For The Indian Hume Pipe Company Limited,

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S. M. Mandke Company Secretary