



4 January 2019

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code : 536507
Debt Scrip Code: 957150

Scrip Code : FLFL

Dear Sir/Madam,

Sub.: Increase in Foreign Portfolio Investors (FPIs) investment limit from 24% to 49% in the Company.

This is with reference to email communication received on 4 January 2019 from National Securities Depository Limited ("NSDL") regarding the captioned subject.

We write to inform you that NSDL, as a Designated Depository under SEBI circular no. IMD/FPIC/CIR/P/2018/61 dated April 5, 2018, has noted the request for increase in aggregate foreign investment limit of Foreign Portfolio Investors (FPIs) investment in the Company from 24% to 49% of the Paid-up capital of the Company.

A copy of letter received from the NSDL is enclosed for your information and record.

Kindly take the above information on your records.

Thanking you,

Yours truly

for Future Lifestyle Fashions Limited


Sanjay Kumar Mutha
Chief-Legal & Company Secretary

Encl: as above



Ref: NSDL/FILM/BDP/2019/FA/00005

Date: January 1, 2019

To,
The Company Secretary
M/s FUTURE LIFESTYLE FASHIONS LIMITED
Knowledge House, Shyam Nagar,
Off Jogeshwari Vikhroli Link Road,
Jogeshwari (E),
Mumbai, 400060

Subject: Increase in Foreign Portfolio Investors (FPIs) investment limits from 24% to 49% in respect of M/s FUTURE LIFESTYLE FASHIONS LIMITED

Madam / Dear Sir,

This is with reference to request received from M/s FUTURE LIFESTYLE FASHIONS LIMITED regarding increase in aggregate foreign investment limit of Foreign Portfolio Investors (FPIs).


In this regard, it has been informed that M/s FUTURE LIFESTYLE FASHIONS LIMITED has passed necessary resolutions of its Board of Directors and General Body as required under the FEMA, 1999 and the regulations framed thereunder for increase in aggregate foreign investment limit of FPIs from 24% to 49% of its paid up capital.

In this context, NSDL, as a Designated Depository has noted the request for increase in aggregate foreign investment limit of Foreign Portfolio Investors (FPIs) investment in respect of M/s FUTURE LIFESTYLE FASHIONS LIMITED from **24% to 49%** of its paid up capital as advised under SEBI circular no. IMD/FPIC/CIR/P/2018/61 dated April 5, 2018 regarding monitoring of Foreign Investment limits in listed Indian companies. Further, NSDL has started monitoring aggregate foreign investment limit of FPIs as per new limit viz., **49%**.

The increase in aggregate Foreign Portfolio Investors (FPIs) investment limit is subject to regulation 5(2) of Foreign Exchange Management (Transfer or issue of security by a person resident outside India) Regulations, 2017 dated November 07, 2017, as amended from time to time and the onus of compliance with the limits prescribed for the company is on the company.

You are requested to keep a note of the same and ensure compliance.

Regards,

 **Prashant Vagal**
Senior Vice President