

June 15th 2023

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai – 400023

Scrip Code: SATIN

Scrip Code: 539404

Sub: Submission of disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to the sale of 1,071,000 equity shares of face value of Rs. 10 per share of the Target Company 'Satin Creditcare Network Limited' by Nordic Microfinance Initiative Fund III KS in the period from 26th April 2023 to 9th June 2023.

Nordic Microfinance Initiative Fund III KS had in past vide its letter dated January 2, 2018 reported increase in its shareholding beyond 2% of the paid up capital of the company in accordance with the with the regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to please take note of the same.

Regards,

For Nordic Microfinance Initiative Fund III KS



Authorized Signatory – Arthur Sletteberg

Managing Director, Abler Nordic, General Partner for Nordic Microfinance Initiative Fund III KS

CC: The Compliance Officer

Satin Creditcare Network Limited,

Corporate address - Plot No 492, Udyog Vihar,
Phase-III, Gurugram, Haryana-122016, India

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Satin Creditcare Network Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nordic Microfinance Fund III KS		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	4,663,136	5.47	4.68
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,663,136	5.47	4.68
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	1,071,000	1.26	1.07
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,071,000	1.26	1.07

After the acquisition/sale, holding of:

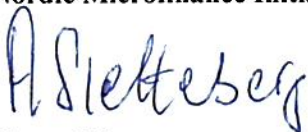
a) Shares carrying voting rights	3,592,136	4.21	3.61
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	3,592,136	4.21	3.61

Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance,	Open market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of whichever is applicable	26 th April 2023 to 9 th June 2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	85,224,125
Equity share capital/ total voting capital of the TC after the said acquisition / sale	85,224,125
Total diluted share/voting capital of the TC after the said acquisition / sale	99,634,381

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of
Nordic Microfinance Initiative Fund III KS**



Place: Oslo

Date: 15th June 2023