

From,
Niti Nitinkumar Didwania
Address: 172, Kshitij,
47, Napeansea Road,
Mumbai- 400 036

Date: September 30, 2021

To,
General Manager
Corporate Relation Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Ref: Veritas (India) Limited (BSE Scrip Code: 512229)

Sub: Disclosure u/r 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SEBI SAST Regulations**”) for Inter-se transfer of Equity Shares

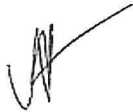
Dear Sir,

With reference to the above, please find enclosed herewith a disclosure pursuant to the requirement of Regulation 10(6) of SEBI SAST Regulations for Inter-se Transfer of Equity Shares of Veritas (India) Limited pursuant to Regulation 10(1)(a)(i) of SEBI SAST Regulations.

Please take it on your record.

Thanking you,

Yours faithfully,



Niti Nitinkumar Didwania

Encl: a/a

Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	VERITAS (INDIA) LTD. (CIN: L23209MH1985PLC035702)			
2	Name of Acquirer(s)	Niti Nitinkumar Didwania			
3	Name of the stock exchange where shares of the TC are listed	BSE Limited			
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se Transfer of 92,00,000 Equity Shares of Face Value of Rs. 1/- each to Niti Nitinkumar Didwania (Acquirer) by Nitinkumar Didwania (Spouse of the Acquirer) by way of gift.			
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI(SAST) Regulations, 2011			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,				
	- whether disclosure was made and whether it was made within the timeline specified under the regulations.	Disclosure was made under Regulation 10(5)			
	- date of filing with the stock exchange.	September 17, 2021 (by post) and September 28, 2021 (by email)			
7	Details of Acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	Nitinkumar Didwania	Nitinkumar Didwania		
	b. Date of acquisition	24 September 2021	24 September 2021		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	92,00,000 Equity Shares	92,00,000 Equity Shares		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	34.316%	34.316%		
	e. Price at which shares are proposed to be acquired / actually acquired	Nil, Since the acquisition of 92,00,000 equity shares proposed to be acquired shall be by way of Gift.	Nil, Since the acquisition of 92,00,000 equity shares acquired is by way of Gift.		
8	Shareholding details	Pre-transaction		Post-transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	- Each Acquirer/ Transferee (*)				
	Niti Nitinkumar Didwania (Acquirer)	6713100	25.040%	15913100	59.355%
	Groupe Veritas Ltd (PAC)	1523967	5.684%	1523967	5.684%
	Acquirer and PACs Collectively (A)	8237067	30.724%	17437067	65.039%
	- Each Seller/ Transferor				
	Nitinkumar Didwania	9250000	34.502%	50000	0.186%
	Seller(s) Collectively (B)	9250000	34.502%	50000	0.186%
	Total Promoter/ Promoter Group (A+B)	17487067	65.226%	17487067	65.226%


Niti Nitinkumar Didwania

Date: 30 September 2021

Place: Mumbai