RONSON TRADERS LIMITED

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

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24th September, 2021

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E)
Mumbai 400 051

The Dy. General Manager Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street, Fort Mumbai-400 001

Dear Sir,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We, Ronson Traders Ltd one of the Promoter Group Company of Palash Securities Limited ('PSL') hold 485268 Equity Shares equivalent to 4.85% of the total paid up capital of PSL.

As required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you that we have purchased additional 20473 Equity Shares of PSL equivalent to 0.21% of the total paid up capital amounting to Rs 1528982.25p. As a result of the said purchase our holding in PSL has increased to 505741 Equity Shares equivalent to 5.06% of the total paid up equity capital of PSL.

Enclosed is the declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for you records.

You are kindly requested to take note of the above.

Yours faithfully,

For Ronson Traders Ltd.

Brij Mohan Agarwal

Director DIN: 03101758

Encl.: as above

cc.: The Company Secretary

Palash Securities Limited Corporate Office, 9/1 R. N. Mukherjee Road

Vallata 700001

Kolkata 700001

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	PALASH SECURITIES LIMITED		
Name(a) of the description and Description Addition to the Additional Control of the description and Descripti	RONSON TRADERS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited of India Ltd (NSE) BSE Ltd (BSE)		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. Total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
(a) Shares carrying voting rights	4,85,268	4.85	4.85
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/			
others) (c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
(c) Voting rights (VR) otherwise than by snares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to			
receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
(e) Total (a+b+c+d)	4,85,268	4.85	4.85
Details of acquisition/sale	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1.00
(a) Shares carrying voting rights acquired/sold	20,473	0.21	0.21
(b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to	1.11-		
receive shares carrying voting rights in the TC (specify holding in each category)			
acquired/sold	NIL	NIL	NIL
(d) Shares encumbered / invoked/ released by the acquirer	NIL	NIL	NIL
(e) Total (a+b+c+/-d)	20,473	0.21	0.21
After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	5,05,741	5.06	5.06
(b) Shares encumbered with the acquirer	NIL	NIL	NIL
(c) VRs otherwise than by shares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to			
receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
(e) Total (a+b+c+d)	NIL 5,05,741	NIL 5.06	NIL
Mode of acquisition/sale-(e.g., open market/off-market/public issue/rights	5,05,741	5.06	5.06
issue/preferential allotment/inter se transfer etc).	OPEN MARKET		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of			
shares, whichever is applicable	Acquired on 22.09.2021 & 23.09.2021		
Equity share capital/total voting capital of the TC before the said acquisition/sale	10003102 Equity Shares		
Equity share capital/total voting capital of the TC after the said acquisition/sale	10003102 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition.	10003102 Equity Shares		

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

securities/warrants into equity shares of the TC.

For Ronson Traders Limited

Brij Mohan Agarwal Director DIN- 03101758

Place : Kolkata Date: 24.09.2021