



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325

Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com

Ph : (08284) 231391 - 395 (5 lines) Fax : 08284 - 231225 (Admn. Office) 230443 (Works Office)



ZZM:IPAPPM:Share:08:

October 30, 2019

To:

The Company Secretary
International Paper APPM Limited
East Godavari District,
Rajahmundry,
Andhra Pradesh- 533 105

To:

The Manager (Corporate Relations),
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E),
Mumbai - 400 051


Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations").

In compliance with the provisions of Regulation 29(2) and 29(4) of the SEBI (SAST) Regulations, we hereby submit the disclosure for acquisition of 2,18,73,521 equity shares of face value of INR 10 each ("Equity Shares") of International Paper APPM Limited ("Target Company") constituting 55.00% of the fully diluted voting Equity Share capital of the Target Company, in the format specified by the Securities and Exchange Board of India.

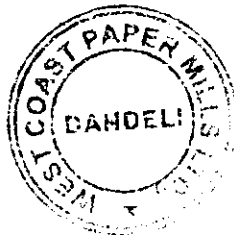
This is for your information and record.

For West Coast Paper Mills Limited


Brajmohan Prasad
Company Secretary
M.No.F7492

Place : Dandeli

Encl.: Annexure A



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016

Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242,

E-mail : wcpm.sale@westcoastpaper.com



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Annexure A

Name of the target company ("TC"/ "Target Company")	International Paper APPM Limited		
Name(s) of the acquirer ("Acquirer") and Persons Acting in Concert ("PAC") with the acquirer	West Coast Paper Mills Limited		
Whether the acquirer belongs to promoter/promoter group	Yes [#]		
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1. BSE Limited ("BSE"); and 2. National Stock Exchange of India Limited ("NSE")		
Details of the acquisition /disposal as follows-	Number	% w.r.t. Total share / Voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of the Acquirer along with its PACs:			
a) Shares carrying voting rights	68,39,879	17.20	17.20
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	68,39,879	17.20	17.20
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,18,73,521	55.00	55.00
b) VRs acquired/sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+/-d)	2,18,73,521	55.00	55.00



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After the acquisition/sale, holding of the Acquirer along with its PACs:			
a) Shares carrying voting rights	2,87,13,400	72.20	72.20
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	2,87,13,400	72.20	72.20
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc.).	Off-market ^{##}		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 29, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,97,70,039		



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Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,97,70,039
Total diluted share/voting capital of the TC after the said acquisition	3,97,70,039

"The Acquirer belongs to the promoter category of the Target Company pursuant to acquisition of 2,18,73,521 equity shares of the Target Company, constituting 55% of the total paid up share capital of the Target Company, from International Paper Investments (Luxembourg) S.A.R.L ("IPI") and IP International Holdings, Inc. ("IPH") and along with IPI, "Sellers", in accordance with the terms and conditions of the share purchase agreement dated May 29, 2019 entered into amongst the Target Company, the Acquirer and the Sellers.

"Acquisition pursuant to share purchase agreement dated May 29, 2019 entered into amongst the Target Company, the Acquirer and the Sellers.

For West Coast Paper Mills Limited

Brajmohan Prasad
Company Secretary
M.No.F7492

Place : Dandeli
Date: October 30, 2019



Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under SEBI LODR Regulations

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into the equity shares of the Target Company.



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