PERMANENT MAGNETS LIMITED



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Date: 7th October, 2020

To, Ms. Kruti Shah Online Surveillance Department, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Scrip Code: 504132

Dear Sir,

Sub: Clarification with reference to Significant Movement in Price **Ref:** L/SURV/ONL/PV/**NJ**/ **2020-2021/2609-** BSE Mail received on 07.10.2020

This is with reference your email dated October 07, 2020 [Ref. No. L/SURV/ONL/PV/NJ/ 2020-2021/2609] wherein the stock exchange has sought clarification on price movement of equity shares of Permanent Magnets Limited.

We would like to clarify that all requisite information/announcements required to be disclosed or intimated to the Exchanges pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto have already been duly disclosed/intimated by us. The Company has always complied with the disclosure requirements as stated in the Listing Regulations and shall continue to abide with the same.

We further request you to note that since the equity shares of the Company are freely traded on the stock exchange, the Company will not be in a position to comment on the movement in the price of the equity shares of the Company.

It is also hereby confirm that the management/promoter/director of the Company are not in position to having any price sensitive information which is not known to the public.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For PERMANENT MAGNETS LIMITED







CIN-L27100DN1960PLC000371