

# **KHILEN V. SHAH**

**Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006**

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March 25, 2020

**To,**

<b>Hubtown Limited</b> 'Plaza Panchsheel', A' Wing, 5th floor Hughes Road, Behind Dharam Palace Grant Road (West), Mumbai 400007	<b>BSE Limited</b> PherozeJeejeebhoy Towers Dalal Street, Fort Mumbai 400 001	<b>The National Stock Exchange of India Limited</b> 'Exchange Plaza', BandraKurla Complex Bandra (East), Mumbai 400 051
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Dear Sir,

Pursuant to Regulation 29 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosure thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

SD/-

**Khilen V. Shah**  
**Acquirer**

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Hubtown Limited (the“ <b>Company</b> ”)		
2. Name(s) of the Seller/ Acquirer and  Persons Acting in Concert (PAC) with the Acquirer / Seller	<b>KHILEN V. SHAH</b>  <b>HEMANT M. SHAH</b> <b>KUNJAL H. SHAH</b> <b>HEMANT M. SHAH HUF</b> <b>KUSHAL H. SHAH</b> <b>MAHIPATRAY V. SHAH HUF</b> <b>HEMANT M. SHAH / VYOMESH M. SHAH</b> <b>VYOMESH M. SHAH</b> <b>FALGUNI V. SHAH</b> <b>RUSHANK VYOMESH SHAH</b> <b>VYOMESH M. SHAH HUF</b> <b>LATA M. SHAH</b> <b>UKAY VALVES AND FOUNDERS PRIVATE LIMITED</b> <b>VISHWAJEET CONSULTANCY PRIVATE LIMITED</b>		
3. Whether the Acquirer /Seller belongs to Promoter/Promoter group	Yes, the Acquirer belongs to the Promoter Group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (“ <b>BSE</b> ”) National Stock Exchange of India Limited (“ <b>NSE</b> ”)		
5. Details of the acquisition/ disposal as follows	<b>Number of shares</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the Acquisition / Sale under consideration, holding of the Acquirer / Seller:</b>			
a) Shares carrying voting rights - Khilen V. Shah (acquirer) - Other PACs	9,33,382 20,69,770	1.28 2.85	1.28 2.85
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) - KhilenV. Shah - Other PACs	19,30,119 3,41,95,356	2.65 47.01	2.65 47.01
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>3,91,28,627</b>	<b>53.80</b>	<b>53.80</b>

Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
a) Shares carrying voting rights acquired / sold	37,059	0.051	0.051
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>37,059</b>	<b>0.051</b>	<b>0.051</b>
<b>After the acquisition / sale, holding of the Acquirer / Seller:</b>			
a) Shares carrying voting rights			
- Khilen V. Shah	9,70,441	1.33	1.33
- Other PACs	20,69,770	2.85	2.85
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
- Khilen V. Shah	19,30,119	2.65	2.65
- Other PACs	3,41,95,356	47.01	47.01
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>3,91,65,686</b>	<b>53.85</b>	<b>53.85</b>

1. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Shares acquired in open market through stock exchange route
2. Date of acquisition/sale of shares/ <del>VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	March 20, 2020
3. Equity share capital / total voting capital of the TC before the said acquisition/ sale	<b>Number of shares:</b> 72,735,871 <b>Amount (in Rs.)</b> (face value of Rs. 10 per share): 727,358,710
4. Equity share capital/ total voting capital of the TC after the said acquisition/sale	<b>Amount (in Rs.)</b> (face value of Rs. 10per share): 727,358,710
5. Total diluted share/voting capital of the TC after the said acquisition/sale	<b>Amount (in Rs.)</b> (face value of Rs. 10per share): 727,358,710

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

SD/-

**Khilen V. Shah**

**Place: Mumbai**

**Date: March 25, 2020**