

KRUPESH GHANSHYAMBHAI THAKKAR

Address: 18, Pushdpadhanva Bungalows, Opp. Takshshila Flats,
Near Mansi Tower Satellite, Manekbaug, Ahmedabad – 380 015, Gujarat, India.
E-mail ID: krupesh@rushil.com

Date: 14.09.2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

Sub.: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Sale of 25,94,678 Equity Shares of Pressure Sensitive Systems (India) Limited.


In terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I Krupesh Ghanshyambhai Thakkar, hereby inform that I have sold (on market) **25,94,678 Fully Paid-up Equity Shares** (1.75% of total equity shares of the Company) of the Company "Pressure Sensitive Systems (India) Limited" on 13/09/2023 by open market sale in different trenches.

I am enclosing herewith a disclosure in form prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with relevant details of the Sale.

This is for your information and doing the needful.

Thanking you,

Yours faithfully,


Krupesh G. Thakkar
PAN: AAJPT5527A

Encl.: Disclosure in form prescribed under Regulation 29(2) of the SEBI (SAST) Regulations, 2011

CC:

Pressure Sensitive Systems (India) Limited
441 Block-C 1-1 TPS-14 Sumel-11 Indian Textile Plaza, Shahibaug, Ahmadabad- 380004,
Gujarat, India

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pressure Sensitive Systems (India) Limited																				
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: 1. Krupesh Ghanshyambhai Thakkar PAC 2. Vir Decorative Sheets Private Limited 3. Krupa Krupesh Thakkar																				
Whether the acquirer belongs to Promoter/Promoter group	No																				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited																				
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)																		
Before the sale under consideration, holding of along with PACs :	25,94,678	1.75%	1.75%																		
a) Shares carrying voting rights																					
<table border="1"> <thead> <tr> <th>Name</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Krupesh Ghanshyambhai Thakkar</td> <td>25,94,678</td> <td>1.75%</td> </tr> <tr> <td>Vir Decorative sheets Private Ltd.</td> <td>19,91,473</td> <td>1.34%</td> </tr> <tr> <td>Dinuben Ghanshyambhai Thakkar</td> <td>0</td> <td>0</td> </tr> <tr> <td>Krupa Krupesh Thakkar</td> <td>70,00,000</td> <td>4.72%</td> </tr> <tr> <td>Total</td> <td>1,15,86,151</td> <td>7.81%</td> </tr> </tbody> </table>	Name	No. of Shares	%	Krupesh Ghanshyambhai Thakkar	25,94,678	1.75%	Vir Decorative sheets Private Ltd.	19,91,473	1.34%	Dinuben Ghanshyambhai Thakkar	0	0	Krupa Krupesh Thakkar	70,00,000	4.72%	Total	1,15,86,151	7.81%			
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Krupesh Ghanshyambhai Thakkar	25,94,678	1.75%																			
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Total	1,15,86,151	7.81%																			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)																					
c) Voting rights (VR) otherwise than by shares																					
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)																					
e) Total (a+b+c+d)	25,94,678	1.75%	1.75%																		

Details of acquisition/sale	25,94,678	1.75%	1.75%																		
a) Shares carrying voting rights acquired/sold																					
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b) VRs acquired /sold otherwise than by shares																					
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold																					
d) Shares encumbered / invoked/released by the acquirer																					
c) Total (a+b+c+/-d)	25,94,678	1.75%	1.75%																		
After the acquisition/sale, holding of: Shares carrying voting rights	0.00	0.00%	0.00%																		
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a) Shares encumbered with the acquirer																					
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e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition																					
d) Total (a+b+c+d)	0.00	0.00%	0.00%																		
Mode of acquisition / Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of shares (Open Market) by Krupesh Ghanshyambhai Thakkar																				
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On 13/09/2023 in different trenches																				
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 14,83,62,000/- divided into 14,83,62,000 equity shares of Rs. 1/- each.																				
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 14,83,62,000/- divided into 14,83,62,000 equity shares of Rs. 1/- each..																				

Total diluted share/voting capital of the TC after the said acquisition

Rs. 14,83,62,000/- divided into 14,83,62,000 equity shares of Rs. 1/- each..

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The above mentioned disclosure is provided voluntarily, since the disposal of shares along with PACs and myself do not go beyond threshold prescribed limit. It is to be noted that PACs have also disposed off their respective shares which were nominal as percentage of their respective shareholdings.

Signature of the acquirer / seller / Authorised Signatory



Name: Krupesh G. Thakkar
Place: Ahmedabad

Date: 14/09/2023
