

# WELTER SECURITIES LIMITED

Corp. Office: 303, Himland House, D-5, Karampura Commercial Complex, New Delhi – 110015  
CIN: L65993WB1990PLC048314  
E-mail: gopaltg@gmail.com

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21<sup>st</sup> July, 2022

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Reg : Revised Disclosure under Regulation 31 read with Regulation 28(3) reason for release / encumbrance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

In continuation to our earlier disclosures filed on 16<sup>th</sup> June, 2022, we are enclosing herewith revised disclosure under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with Regulation 28(3) regarding reasons for release / encumbrance, we being Promoter group of Prakash Industries Limited hereby enclosing revised details of pledged shares of Prakash Industries Limited held by us in the prescribed format.

This is for your kind information and record please.

Thanking you,

Yours faithfully,  
For Welter Securities Limited



Authorised Signatory

Encl : (3) as above

CC To :

Prakash Industries Ltd.  
15 Km. Stone, Delhi Road,  
Hissar – 125044

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Regd. Off. : 91, Netaji Subhash Road, Kolkata – 700001

**REVISED Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.**

Name of the Target Company(TC)		PRAKASH INDUSTRIES LIMITED											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.											
Date of reporting		21 July 2022											
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked		Welter Securities Ltd											
Details of the creation of encumbrance :													
Name of the promoter(s) or PACs with him		Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)			
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undetaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares	% of total share capital	
5006666	2.80	2374920	1.33	Creation	14.06.2022	Pledge	Third Party Pledge	100000	0.06	Anisha Estate and Finance Pvt. Ltd.	2474920	1.38	
5006666	2.80	2474920	1.38	Creation	14.06.2022	Pledge	Third Party Pledge	150000	0.08	Infosoft Global Pvt. Ltd.	2624920	1.47	

for Welter Securities Ltd

  
Authorised Signatory

Place : New Delhi  
Date : 21.07.2022

\* The details of encumbrances of residual promoters as on 13.06.2022 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

**PRAKASH INDUSTRIES LIMITED**  
**Details of encumbrance of residual promoters as on 13.06.2022**

Sr. No.	Name of the Shareholder	Total shares held		Shares pledged or otherwise encumbered	
		No. of shares held	As a % of total share capital	No. of shares held	As a % of total share capital
1	SHRI V.P. AGARWAL	20411072	11.40	4640000	2.59
2	V.P. AGARWAL (HUF)	2208644	1.23	1100000	0.61
3	SMT. MOHINI AGARWAL	1019856	0.57	1019856	0.57
4	SHRI VIKRAM AGARWAL	406500	0.23	0	0.00
5	SHRI KANHA AGARWAL	18540	0.01	0	0.00
6	AIRCON TRADEX PVT. LTD.	96000	0.05	0	0.00
7	AMBROSIA COMMERCE PVT. LTD.	1936500	1.08	1936500	1.08
8	DHRUV COMMERCE PVT. LTD.	300500	0.17	300500	0.17
9	ESSENTIAL ELECTRONICS PVT. LTD.	597300	0.33	597300	0.33
10	EVERSHINE MERCANTILE PVT. LTD.	1621700	0.91	1621700	0.91
11	EXCEL FINCAP PVT. LTD.	102135	0.06	102100	0.06
12	FOCUS SECURITIES & CREDITS PVT. LTD.	1460000	0.82	1460000	0.82
13	FOUR WINGS MARKETING PVT. LTD.	101700	0.06	101700	0.06
14	GMK BUILDERS PVT. LTD.	8164800	4.56	6545700	3.66
15	GOEL CONTAINERS PVT. LTD.	1378682	0.77	1258000	0.70
16	HISSAR TUBES PVT. LTD.	700000	0.39	700000	0.39
17	HI-TECH MERCANTILE (INDIA) PVT. LTD.	2720695	1.52	2720695	1.52
18	NEW ERA COMMERCE & SECURITIES PVT. LTD.	215985	0.12	215900	0.12
19	OCEAN ISPAT PVT. LTD.	300000	0.17	300000	0.17
20	PAREEK OVERSEAS PVT. LTD.	623060	0.35	0	0.00
21	PRAKASH CAPITAL SERVICES LTD.	1508467	0.84	1508400	0.84
22	PRAKASH INDUSTRIAL FINANCE LTD.	904950	0.51	890950	0.50
23	PREMIER FINCAP PVT. LTD.	767000	0.43	767000	0.43
24	PRIMENET GLOBAL LTD.	2470500	1.38	2470500	1.38
25	PRIME MERCANTILE PVT. LTD.	3701470	2.07	1460200	0.82
26	PROSPERO SECURITIES PVT. LTD.	515800	0.29	429800	0.24
27	ROURKELA STEEL PVT. LTD.	790633	0.44	490600	0.27
28	SAMYAK SECURITIES PVT. LTD.	1500000	0.84	1500000	0.84
29	SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD.	2311471	1.29	2055670	1.15
30	STYLE LEASING & FINANCE PVT. LTD.	1114400	0.62	1114400	0.62
31	SUNVIN TRADING & INVESTMENT PVT. LTD.	242312	0.14	242312	0.14
32	TECHDRIVE SOFTWARE LTD	562550	0.31	0	0.00
33	TOOLS INDIA PVT. LTD.	900900	0.50	900900	0.50
34	UNITY MERCANTILE PVT. LTD.	251575	0.14	251500	0.14
35	VANSHI FARMS PVT. LTD.	3157900	1.76	3157900	1.76
36	VISION MERCANTILE PVT. LTD.	1866754	1.04	1866700	1.04
37	CHAIBASA STEEL LLP	250000	0.14	250000	0.14
38	DHRUV COMMERCE LLP	1481000	0.83	574000	0.32
39	ESSENTIAL ELECTRONICS LLP	302100	0.17	302100	0.17
40	EVERSHINE MERCANTILE LLP	300000	0.17	300000	0.17
41	FOUR WINGS MARKETING LLP	300000	0.17	300000	0.17
42	HISSAR TUBES LLP	650012	0.36	650012	0.36
43	PREMIER FINCAP LLP	476480	0.27	476480	0.27
44	ROURKELA STEEL LLP	636500	0.36	0	0.00
45	SHIKHA MERCANTILE LLP	70600	0.04	70600	0.04
46	SPRING MERCANTILE LLP	500	0.00	0	0.00
47	SUNVIN TRADING & INVESTMENT LLP	1007688	0.56	925000	0.52
48	SUVARNA MARKETING LLP	95000	0.05	0	0.00
	<b>TOTAL</b>	<b>72620231</b>	<b>40.50</b>	<b>47574975</b>	<b>26.67</b>

**Annexure - II**

**Format for disclosure of reasons for encumbrance (REVISED)**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed Company	Prakash Industries Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	Welter Securities Ltd., Shreelabh Lakshmi Capital Services Pvt. Ltd., Prakash Industrial Finance Ltd., Aircon Tradex Pvt. Ltd. & Ved Prakash Agarwal (HUF)
Total promoter shareholding in the listed company	No. of shares – 77526897
Encumbered shares as a % of promoter shareholding	49949895 (64.43%)
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes (27.89%) of total share capital

**Details of all the existing events/ agreements pertaining to encumbrance**

	Encumbrance Date of creation of encumbrance: 14.06.2022
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of shares: 715801 % of total share capital: 0.40%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) A. Anisha Estate & Finance Pvt. Ltd., B. Virtue Financial Services Pvt. Ltd. C. Moneywise Financial Services Pvt. Ltd. D. Infosoft Global Pvt. Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. A, B, C are Non-banking Finance Companies D Finance Company
	Names of all other entities in the agreement Listed company and its group companies (if any) – Prakash Industries Limited, Promoter and Promoter Group Companies (as mentioned above) Other entities (if any) – Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) Rs. 3.80 Crores
	Amount involved (against which shares have been encumbered) (B) Rs. 1.90 Crores
	Ratio of A / B 2.00
End use of money	(a) Personal use by promoters and PACs No
	(b) For the benefit of listed company Yes
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. N.A.
	(a) Any other reason (please specify) Additional shares pledged to secure the earlier loan taken from above lenders

  
Signature of Authorised Signatory

Place: New Delhi