

Shalin Ashok Shah

98/Lavanya Soc., New Vikas Gruh Udhyog Road, Paldi, Ahmedabad, Gujarat,
India, 380007

Date: 31st January, 2024

To,
**Department of Corporate Services,
BSE Limited**
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

**Security ID: ASHNI
Security Code: 541702**

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

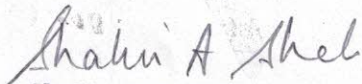
Dear Sir/Madam,

With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of disposal of 41,39,184 Equity Shares of Ashnisha Industries Limited.

Please take the same on your records.

Thanking You.

Yours Faithfully,



Shalin Ashok Shah
Promoter
On behalf of Promoter & Promoter Group

CC:
To
The Compliance Officer
Ashnisha Industries Limited
7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad - 380 006

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ashnisha Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Shalin Ashok Shah 2. Ashok Chinubhai Shah 3. Leena Ashok Shah 4. Leshu Ventures Private Limited 5. Rhetan Rolling Mills Pvt.Ltd 6. Ashoka Metcast Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights:			
Shalin Ashok Shah	1,24,86,210	12.36	12.36
Ashok Chinubhai Shah	90,24,010	8.93	8.93
Leena Ashok Shah	9,25,080	0.92	0.92
Leshu Ventures Private Limited	27,46,000	2.72	2.72
Rhetan Rolling Mills Pvt.Ltd	14,55,840	1.44	1.44
Ashoka Metcast Ltd	2,01,970	0.20	0.20

b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	2,68,39,110	26.57	26.57
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Shalin Ashok Shah	(8,40,094)	(0.83)	(0.83)
Ashok Chinubhai Shah	(15,24,010)	(1.51)	(1.51)
Leena Ashok Shah	(9,25,080)	(0.92)	(0.92)
Lesha Ventures Private Limited	(8,50,000)	(0.84)	(0.84)
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	(41,39,184)	(4.10)	(4.10)

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Shalin Ashok Shah	1,16,46,116	11.53	11.53
Ashok Chinubhai Shah	75,00,000	7.42	7.42
Leena Ashok Shah	00	00	00
Lesha Ventures Private Limited	18,96,000	1.88	1.88
Rhetan Rolling Mills Pvt.Ltd	14,55,840	1.44	1.44
Ashoka Metcast Ltd	2,01,970	0.20	0.20

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b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2,26,99,926	22.47	22.47
Mode of acquisition/ sale (e.g. open market/ off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale/Purchase		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	25-01-2024 to 30-01-2024		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 10,10,00,000 divided into 10,10,00,000 equity shares of face value of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,10,00,000 divided into 10,10,00,000 equity shares of face value of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 10,10,00,000 divided into 10,10,00,000 equity shares of face value of Re. 1/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Shalin A Shah

Shalin Ashok Shah

Promoter

On behalf of Promoter & promoter Group

Place: Ahmedabad

Date: 31-01-2024
