

August 26, 2021

Mangalore Chemicals and Fertilizers Limited Level 11, UB Tower, UB City 24, Vittal Mallya Road, Bengaluru, Karnataka-560001

BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400001

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, **Mumbai-400051**

Dear Sir,

Sub: Disclosure under Regulations 31(1) of SEBI (SAST), Regulations 2011

Please find enclosed herewith disclosure under Regulations 31(1) read with 31(3) of SEBI (SAST), Regulations, 2011 for creation of new encumbrances i.e. Non Disposal Undertaking and Negative Lien on 24th August, 2021.

This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to kindly take the same on record.

Thanking You,

Yours Faithfully,
For Zuari Agro Chemicals Limited

Vijayamahantesh Khannur Company Secretary

annes

Encl: As above.

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)						MANGALORE CHEMICALS AND FERTILIZERS LIMITED (MCFL)								
Names of the Stock Exchanges where the shares of the target company are listed						BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						26-08-2021								
						ZUARI AGRO CHEMICALS LIMITED ("ZACL") PAC: 1. Mr. AKSHAY PODDAR 2. ADVENTZ FINANCE PRIVATE LIMITED 3. MR. GAURAV AGARWALA 4. MF JYOTSNA PODDAR 5. MRS. SHRADHA AGARWALA & 6. ZUARI GLOBAL LIMITED								
Details of the creation of encumbrance: Name of the in the target company (1) Promoter holding already encumbered (2) PACs with him(*)					Details	ails of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation		
	Number	% of total shar e capit al	Number	% of total share capita	Type of event (creat ion / releas e / invoc atio n)	Date of creation/invocation release of encumbrance	Type of encum brance (pledg e/ lien/ non dispos al undert aking/ oth ers)	Reasons for encumbrance*	Number	% of shar e capit al	Name of the entity in whose favor shares encumb ered ***	[(1)-(3)]] Number	% of total share capit al	
Zuari Agro Chemicals Limited PAN:AAACZ3 924H	6,40,28,362	54.03	5,77,16,382 Note 1	48.70	Creatio n	24-08-2021	Non Disposa ble Underta king	Zuari Agro Chemicals Limited (ZACL) has provided Non Disposable Undertaking (NDU) dated 24-	6,40,28,362	54.03	State Bank of India	6,40,28,362	54.03	

	6.40.20.25	54.02		40.70				08-2021 on the shares held by the Company in MCFL to State Bank of India for the Term Loan to be availed by MCFL for an aggregate amount not exceeding Rs. 75 crores from State Bank of India to raise funds for its energy improvement project			Chaha		
Zuari Agro Chemicals Limited PAN:AAACZ3 924H	6,40,28,362	54.03	5,77,16,382 Note 1	48.70	Creation	24-08-2021	Negativ e lien	Zuari Agro Chemicals Limited has provided Negative Lien letter dated 24- 08-2021 to State Bank of India not to create further charge, lien, pledge, encumbrance over and above the MCFL shares already pledged by the Company for the Term Loan to be availed by MCFL for an aggregate amount not exceeding Rs. 75 crores from State Bank of India to raise funds for its energy improvement project.	6,40,28,362	54.03	State Bank of India	6,40,28,362	54.03

United Breweries Holdings Limited PAN: AAACU2307D	183				-	-				-		_
Mcdowell Holdings Limited PAN: AAECM1162E	12,57,186	1.06	=				-	2	-	e.		-
Kingfisher Finvest India Limited PAN: AABCV9224B			=	-	-		_	-	3	Ţ.	52	
Adventz Finance Private Limited PAN:AABCB3 016H	41,75,361	3.52			ā	Į .	•	n			-	
Akshay Poddar PAN:AFUPP0 096C	9,59,359	0.81	×	-	-	*	-	-	<u>u</u>		-	2
Gaurav Agarwala PAN:AEHPA6 396L	1,50,000	0.13	-	X	2	2	VE	-	14		•	ā
Jyotsna Poddar PAN: AFGPP2539E	157,152	0.13		±	Ė	*	e.	15		×	·	R
Shradha Agarwala PAN ACTPA8806F	2,00,000	0.17	5	*	•	2	: *	5	5	5	*	÷
Zuari Global Limited	3,06,194	0.26	-	-	-	*	(#C	2	~	2	*	2

PAN				
AAACZ0306P				
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Thanking You,
Yours Faithfully,
For Zuari Agro Chemicals Limited

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Vijayamahantesh Khannur Company Secretary

Date: 26-08-2021 Place: Bengaluru

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

Note 1

As on date the Company has pledged 5,77,16,382 equity shares of MCFL i.e 48.70% of the paid up capital of MCFL.