

Broad Street Investments (Singapore) Pte. Ltd.  
1 Raffles Link, #07-01, Singapore 039393

18 May, 2021

Jatin Mahajan  
Company Secretary & Compliance Officer  
Den Networks Limited  
Unit No.116, 1<sup>st</sup> floor, C Wing, Bldg. No. 2,  
Kailas Industrial Complex, L.B.S. Marg, Park Site,  
Vikhroli (West), Mumbai,  
Maharashtra, 400079

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
BSE Scrip Code: 533137

National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE Symbol: DEN

Dear Sirs,

**Ref: Disclosure for sale of shares in Den Networks Limited (the “Company”) pursuant to Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”).**

We wish to inform you that our holdings (along with persons acting in concert with us) have decreased to 17,667,174 shares, representing 3.7021% of the total voting capital of the Company as on 14 May, 2021. As such, we have ceased to be a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 29 (2) of the SEBI Takeover Regulations, 2011.

This is for your information and records.

Yours faithfully,  
For and on behalf of  
Broad Street Investments (Singapore) Pte. Ltd.



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Tan Ching Chek  
Director

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Den Networks Limited		
2. Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	(a) Seller – Broad Street Investments (Singapore) Pte. Ltd. (b) PAC – (i) PAC I - MBD Bridge Street 2016 Investments (Singapore) Pte. Ltd. (ii) PAC II - MBD Bridge Street 2013 Investments (Singapore) Pte. Ltd.		
3. Whether the seller belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the sale as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<u>Before the sale under consideration, holding of seller of:</u>			
a) Shares carrying voting rights	i. Seller – 24,574,927 equity shares carrying voting rights	i. 5.1496%	i. 5.1496%
b) <del>Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)</del>	ii. PAC I – 1,648,984 equity shares carrying voting rights	ii. 0.3455%	ii. 0.3455%
c) <del>Voting rights (VR) otherwise than by shares;</del>	iii. PAC II – 1,708,544 equity shares carrying voting rights	iii. 0.3580%	iii. 0.3580%
d) <del>Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
e) Total (a+b+c+d)	27,932,455 equity shares carrying voting rights (ISN: INE947J01015)	5.8531%	5.8531%

<u>Details of sale:</u>			
a) Shares carrying voting rights sold	i. Seller – 9,033,362 equity shares carrying voting rights	i. 1.8929%	i. 1.8929%
<del>b) Shares encumbered / invoked / released by the seller</del>	<del>ii. PAC I – 626,346 equity shares carrying voting rights</del>	<del>ii. 0.1312%</del>	<del>ii. 0.1312%</del>
<del>c) VR acquired/sold otherwise than by shares</del>	<del>iii. PAC II – 605,573 equity shares carrying voting rights</del>	<del>iii. 0.1269%</del>	<del>iii. 0.1269%</del>
<del>d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>	<del>Sale of 10,265,281 equity shares carrying voting rights (ISN: INE947J01015)</del>	<del>2.1510%</del>	<del>2.1510%</del>
e) Total (a+/-b+c+d)			
<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	i. Seller – 15,541,565 equity shares carrying voting rights	i. 3.2567%	i. 3.2567%
<del>b) Shares encumbered with the seller</del>	<del>ii. PAC I – 1,022,638 equity shares carrying voting rights</del>	<del>ii. 0.2143%</del>	<del>ii. 0.2143%</del>
<del>c) VR otherwise than by shares</del>	<del>iii. PAC II – 1,102,971 equity shares carrying voting rights</del>	<del>iii. 0.2311%</del>	<del>iii. 0.2311%</del>
<del>d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal</del>	<del>17,667,174 equity shares carrying voting rights (ISN: INE947J01015)</del>	<del>3.7021%</del>	<del>3.7021%</del>
e) Total (a+b+c+d)			

6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale
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7. Date of sale of shares acquisition /VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 14, 2021. <sup>1</sup>
8. Equity share capital / total voting capital of the TC before the said sale	Issued, subscribed and fully paid-up equity share capital of Den Networks Limited – 477,223,845 equity shares of Rs. 10/- each
9. Equity share capital/ total voting capital of the TC after the said sale	Issued, subscribed and fully paid-up equity share capital of Den Networks Limited – 477,223,845 equity shares of Rs. 10/- each
10. Total diluted share/voting capital of the TC after the said sale	Issued, subscribed and fully paid-up equity share capital of Den Networks Limited – 477,223,845 equity shares of Rs. 10/- each

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller / Authorised Signatory



For and on behalf of  
Broad Street Investments (Singapore) Pte. Ltd.  
Tan Ching Chek  
Director

Place: Singapore  
Date: 18 May, 2021

<sup>1</sup> The Seller has sold 9,347,106 shares (1.9586%) between April 27, 2021 till May 13, 2021 (inclusive of both dates) in multiple tranches, and 918,175 shares (0.1924%) on May 14, 2021. The total change in the Sellers' shareholding in the Company as a result of sale of 10,265,281 equity shares since the last disclosure is 2.1510%.