

Date: 11th December 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Script Code - 534532

Ref No.: L/SURV/ONL/PV/ 2020-2021/247 dated 9th December 2020

Sub: Reply to Clarification sought by Exchange for Movement in Price

Dear Sir/ Madam,

With reference to the above referred email received by the Company, we wish to inform that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behaviour in the scrip. Therefore, the increase in the volume of the Company is purely due to the market conditions and absolutely market driven.

We hope the above clarifies and request you to kindly take the same on your records and compliance under applicable regulations of the SEBI (LODR) Regulations.

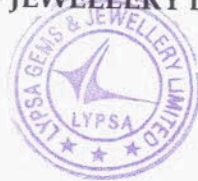
This is for your information and record please.

Thanking you,

Yours faithfully

For LYPSA GEMS AND JEWELLERY LIMITED


Jeeyan Dipan Patwa
Director
DIN- 02579469



LYPSA GEMS & JEWELLERY LIMITED. CIN : L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd block, 202-302, orchid complex, opp hdfc bank, chhapi-pirojpara road, chhapi, Gujrat-385210

Corp. Off. : Mehta Mahal, 2nd floor, North Side, Opp. roxy Cinema, 15th Mathew road, Opera House, Mumbai-400004

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