

From

Gopalbhai H. Shingala
At - Devda, Tal: Gondal,
Dist - Rajkot – 365 485.

Date: 14.08.2020

To

Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find herewith the attached disclosure of change in voting rights due to inter se transfer of shares amongst qualifying person being an immediate relative.

Thanking you,



Gopalbhai H. Shingala

Place: Rajkot

CC: Jigar Cables Limited
Plot No.164/14 & 15, Jamwadi,
G.I.D.C, Gondal, Rajkot – 360 311
(GUJARAT) INDIA

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


1.	Name of the Target Company (TC)	Jigar Cables Limited
2.	Name of the acquirer(s)	Gopalbhai H. Shingala
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes Acquirer is a father of one of the Company's Promoters
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Vasantbhai H. Shingala
	b. Proposed date of acquisition	On or after <u>19.08.2020</u>
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,65,000
	d. Total shares to be acquired as % of share capital of TC	3.77%
	e. Price at which shares are proposed to be acquired	Shares acquired without any consideration as a gift.
	f. Rationale, if any, for the proposed transfer	Inter se transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	23.70
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes

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9.	Declaration by the acquirer, that the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers)(*) Gopalbhai H. Shingala	85,000	1.21%	3,50,000
b.	Seller(s) Vasantbhai H. Shingala (HUF)	2,80,000	3.98%	15,000	0.21%

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


Gopalbhai H. Shingala
 [Acquirer]