



# DIGGI MULTITRADE LIMITED

CIN: L65900MH2010PLC210471

Regd. Office: D-106, Crystal Plaza, Opp Infiniti Mall, Andheri West, Mumbai 400053  
Tel.: 022-26744367; E-mail ID: [info@diggimultitrade.com](mailto:info@diggimultitrade.com); Website: [www.diggimultitrade.com](http://www.diggimultitrade.com)

July 23, 2021

To,  
BSE Limited,  
(Corporate Relations Department),  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir/Ma'am,

**Ref.: Diggi Multitrade Limited (Script Code: 540811)**

**Sub.: Open Offer for the acquisition of upto 25,20,000 (Twenty Five Lacs Twenty Thousands) Equity Shares of the Face Value of Rs. 10/- each, being constituting 26.04% of the Equity Share Capital of the Diggi Multitrade Limited ("DML") by Mr. Pradeepkumartana Naidu (Acquirer No. 1) and Mrs. Sangeeta Naidu (Acquirer No. 2) pursuant to and in compliance with regulation 3(1) & 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above captioned subject, please find enclosed herewith the copy of newspaper cutting of the IDC Recommendations, which is published on July 23, 2021 in the following Newspapers:

- Financial Express (English Daily: All Editions)
- Jansatta (Hindi Daily: All Editions)
- Navshakti (Marathi Daily: Mumbai Edition) and
- Samyukta (Kannada Daily: Bangalore Edition)

Thanking you,

For Diggi Multitrade Limited

**Mr. Anilkumar Pannalal Patni**  
(Managing Director)



Place: Mumbai

Encl: Copy of IDC Recommendation – Financial Express, Mumbai Edition.

# DIGGI MULTITRADE LIMITED

CIN: L65900MH2010PLC210471

Registered Office: D-106, Crystal Plaza, Link Road, Opposite Infinity Mall, Andheri (West), Mumbai, Maharashtra – 400 053

Contact No: 022-26744365 | Email Id: cs@diggimultitrade.com | Website: www.diggimultitrade.com

Recommendations of the Committee of Independent Directors (IDC) pursuant to Regulation 26(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations”) in relation to the Open Offer made by Mr. Pradeepkumartana Naidu (Acquirer No. 1) and Mrs. Sangeeta Naidu (Acquirer No. 2) for acquisition of upto 25,20,000 (Twenty Five Lakhs Twenty Thousands) Equity Shares of ₹ 10/- each, to the public shareholders of Diggi Multitrade Limited (“Target Company” or “DML”).

1	Date	July 22, 2021
2	Name of the Target Company (TC)	Diggi Multitrade Limited
3	Details of the Offer pertaining to Target Company	Open Offer for the acquisition of upto 25,20,000 (Twenty Five Lakhs Twenty Thousands) Equity Shares of ₹ 10/- each, being constituting 26.04% of the Equity Share Capital of the Diggi Multitrade Limited (“DML”) by the Acquirers pursuant to and in compliance with Regulations 3(1)& 4 of the SEBI (SAST) Regulations.
4	Name(s) of the Acquirers	<b>Acquirer No. 1:</b> Mr. Pradeepkumartana Naidu <b>Acquirer No. 2:</b> Mrs. Sangeeta Naidu
5	Name of the Manager to the offer	<b>GYR Capital Advisors Private Limited</b>
6	Members of the Committee of Independent Directors	1) Mr. Satyaprakash Singh (Chairman); 2) Mr. Jitendrakumar Sharma (Member) and 3) Ms. Priya Dilipbhai Shah (Member)
7	IDC Member’s relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	<ul style="list-style-type: none"><li>All Members of the IDC are Independent Directors of the Target Company.</li><li>IDC Members do not hold any Equity Shares of the Target Company.</li><li>None of the IDC Members holds any other contract or relationship with the Target Company other than their position as Independent Director of the Target Company.</li></ul>
8	Trading in the Equity Shares/ other securities of the TC by IDC Members	None of the IDC Members have traded in the Equity Shares of Target Company during 12 months prior to the date of the Public Announcement of the Offer.
9	IDC Member’s relationship with the Acquirers (Director, Equity Shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers.
10	Trading in the Equity Shares/other securities of the Acquirers by IDC Members	Not Applicable
11	Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC Members believes that the Open Offer is fair and reasonable.
12	Summary of reasons for recommendation	IDC Members have reviewed (a) the Public Announcement (b) Detailed Public Statement and (c) Letter of Offer. IDC Members have also reviewed the quantum of trading and relevant prices on the Stock Exchange Platform. Based on the above, the IDC Members are of the opinion that the Offer Price to the Public Shareholders of the Target Company is in compliance with the requirements of the Regulations and hence is fair and reasonable. The shareholders of the TC are advised to independently evaluate the Offer and take informed decision whether or not to offer their shares in the Open Offer.
13	Details of Independent Advisors, if any.	None
14	Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

## For DIGGI MULTITRADE LIMITED

Sd/- Mr. Satyaprakash Singh (IDC – Chairman)	Sd/- Mr. Jitendrakumar Sharma (IDC – Member)	Sd/- Ms. Priya Dilipbhai Shah (IDC – Member)
--	--	--

Place: Mumbai

Date: July 22, 2021