

FIL Investment Management (Hong Kong) Limited Level 21, Two Pacific Place, 88 Queensway Admiralty, Hong Kong

Tel: (852) 2629 2800 Fax: (852) 2845 9051

BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 India

Fax: +91 22 2272 1919

Tel: +91 22 2272 1233 / 4, +91 22 6654 5695

6 May 2020

Dear Sir/Madam:

Enclosed please find a copy of regulatory filing for **HINDUSTAN OIL EXPLORATION COMPANY LIMITED**

 Regulatory filing required under regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011

If you have any questions, please contact us directly a mail apac.regulatory.fillings@fil.com or by fax at +852 2629 9669.

Yours faithfully,

Regulatory Reporting, Asia Pacific

Encl.



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hindustan Oil Exploration Company Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See attached Schedule for breakdown of funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries			
Whether the acquirer belongs to Promoter/Promoter group	No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd.			
Details of the acquisition /disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition/disposal under consideration, holding of :				
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	6,739,071	5.10%	N/A	
c) Voting rights (VR) otherwise than by shares				
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)				
e) Total (a+b+c+d)	6,739,071	5.10%	N/A	
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold	-142,000	-0.11%	N/A	
b) VRs acquired /sold otherwise than by shares				
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold				

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

d) Shares encumbered/ invoked/ released by the acquirer/ seller e) Total (a+b+c+/-d)	-142,000	-0.11%	NVA
e) Total (a+p+c+/-d)	-142,000	-0.11%	IN/A
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	6,597,071	4.99%	N/A
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale.			
e) Total (a+b+c+d)	6,597,071	4.99%	N/A
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market disposition		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04 May 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	132,243,289		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	132,243,289		
Total diluted share/voting capital of the TC after the said acquisition/sale	N/A		

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 5 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC and FIL Limited

Place: C/O FIL Asia Holdings Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong

Date: 6 May 2020

Schedule

	Fund	Shares held	% of shares and voting rights held
Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries	FID FDS-(MAURITIUS) LTD	3,594,252	2.72
	FID AUS INDIA FUND	969,536	0.73
	FIK INDIA EQUITY MOTHER	301,854	0.23
	FID FDS-INDIA FCS	1,710,898	1.29
	FID ASIAN VALUES	20,531	0.02
Total		6,597,071	4.99