

# CARINA FINVEST LIMITED

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## Annexure I

### Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

<b>Name of the Target Company (TC)</b>	Acrow India Limited		
<b>Name(s) of the seller</b>	Carina Finvest Limited		
<b>Whether the seller belongs to Promoter/Promoter group</b>	Yes, member of Promoter Group		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited		
<b>Details of the acquisition / disposal as follows:</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total Diluted share / voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	3,16,000	49.38	49.38
<b>Details of acquisition / sale:</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total Diluted share / voting capital of the TC (**)</b>
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked /released by the acquirer			
e) Total (a+b+c+/-d)	3,16,000	49.38	49.38
<b>After the acquisition / sale, holding of:</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total Diluted share / voting capital of the TC (**)</b>
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	NIL	NIL	NIL



<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</b>	Off- market, inter-se transfer
<b>Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	27 <sup>th</sup> July 2022
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>	Rs. 64,00,000 (comprising of 6,40,000 equity shares)
<b>Equity share capital/ total voting capital of the TC after the said acquisition / sale</b>	Rs. 64,00,000 (comprising of 6,40,000 equity shares)
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	Rs. 64,00,000 (comprising of 6,40,000 equity shares)

(\* ) Total share capital/ voting capital is as per the latest filing done by the Company to the Stock Exchange i.e., shareholding pattern filed by the Company as on 30<sup>th</sup> June 2022;

(\*\*) Diluted share/voting capital means the total number of shares in the Target Company ("TC") assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Authorised Signatory of Carina Finvest Limited**

*N.H. Doshi*



**Nihal H. Doshi**  
**Director & Authorised Signatory**  
**DIN: 00246749**

**Place: Mumbai**  
**Date: 28<sup>th</sup> July 2022**